



Resolution of the Board of Trustees

RESOLUTION # 23-16


ADOPTION OF THE 2024 BUDGET

WHEREAS, the District has held a public hearing on December 20, 2023, after reasonable and advance notice, for purposes of inviting and encouraging discussion and public comment on the proposed 2024 Budget;

NOW THEREFORE, BE IT RESOLVED, by the Board of Trustees:

1. The Operations and Maintenance Budget and the Capital Budget for 2024, as attached, are formally adopted and approved.
2. The approved budgets shall take effect January 1, 2024.

PASSED, APPROVED AND ADOPTED this 20th day of Dec., 2023.



Don Russell, Board Chair



Mark Chalk, District Clerk

**Taylorsville-Bennion Improvement District
2024 District Budget**

<u>Account</u>	<u>2022 Actual</u>	<u>2023 Projected Actuals</u>	<u>2024 Final Budget</u>
Operating Revenue			
Water Sales	8,952,596	10,708,200	11,233,000
Sewer Service Charges	8,242,086	11,428,300	11,762,000
Other Income	171,986	133,800	135,000
Total Operating Revenue	17,366,669	22,270,300	23,130,000
Operating Expenses			
Salaries & Overtime	2,782,904	3,078,000	3,525,600
Employee Benefits	2,029,120	2,100,700	2,262,900
Sewer Treatment	3,789,451	4,379,400	5,210,500
Water Purchases	1,913,369	1,890,600	2,152,000
Rocky Mtn Pwr & Dominion	556,563	613,200	834,000
O&M	254,423	426,700	496,300
Landscaping	152,671	167,000	194,000
Credit Card, Postage & Bank Charges	255,695	290,900	302,000
Insurance Premiums & Claims	203,755	230,800	367,000
Professional Services / Election	104,502	131,200	168,100
Vehicle & Equipment Expense	48,816	90,200	124,700
Computer Supplies, Copiers, Software	77,669	74,000	214,400
Wells-Repairs / Expense	87,663	38,100	60,400
Office Supplies	48,316	55,600	63,100
Water Treatment Expense	39,002	68,300	86,700
Gas, Oil & Diesel	81,355	56,000	136,000
Sick Pay	87,430	61,200	84,000
Training & Travel	73,757	98,800	120,000
Boosters-Repairs / Expense	21,368	13,300	42,200
Lift Stations - Repairs / Expense	7,303	16,300	11,500
Telephone	37,448	38,800	55,600
Water Analysis & Samples	28,930	24,100	35,700
Professional Organization Fees	21,367	24,400	26,000
Pre-Treat Waste Samples	4,393	5,500	15,000
Safety & Service Awards	19,549	22,900	19,600
Meter Testing & Repair	964	3,300	10,000
Uniform Cleaning	6,704	8,600	9,400
Safety, Emergency Prep & Public Education	16,805	11,500	35,500
Telemetry	13,113	11,500	28,900
Reservoir - Repairs / Expense	15,824	2,700	4,000
Bad Debts	24	600	1,000
Contingency	-	300,000	300,000
Depreciation Expense	2,980,133	3,164,900	3,420,000
Total Operating Expenses	15,760,385	17,499,100	20,416,100
Net Operating Revenue	1,606,284	4,771,200	2,713,900
Non-Operating Revenue			
Non-Operating Revenue	3,652,129	2,911,400	3,080,700
Total Non-Operating Revenue	3,652,129	2,911,400	3,080,700
Non-Operating Expenses			
Non-Operating Expenses	(273,935)	2,646,100	1,848,000
Total Non-Operating Expenses	(273,935)	2,646,100	1,848,000
Net Non-Operating Revenue	3,926,064	265,300	1,232,700
Net Income	5,532,348	5,036,500	3,946,600

**Taylorsville-Bennion Improvement District
2024 Capital Budget**

<u>Number</u>	<u>Account</u>	<u>Final</u>
Capital Projects		
5-7800	Sale Of Fixed Assets	(480,000)
5-8025	Land	637,000
5-8035	Auto Purchase	650,000
5-8045	Office Furnishings	3,000
5-8050	Maintenance Equipment	31,300
5-8055	Computer	132,800
5-8060	Telemetry	15,000
5-8070	Safety Equipment	5,000
5-8075	Security	25,000
5-8080	Office Building & Premises	3,847,000
5-8095	Tractors / Skid Steer / Backhoe	47,000
5-8305	Sewer Line Easement	11,000
5-8315	Sewer Master Plan Projects	500,000
5-8420	Water Line Easements	11,000
5-8440	Water Line Projects	12,935,000
5-8470	City Projects	22,000
<u>Wells - Capital</u>		
5-8520	TayEast	55,000
5-8615	Rawson	7,000
<u>Wells - Mechanical</u>		
5-8680	Treatment Stations	96,000
5-8695	TayWest	320,000
5-8730	Valley	31,000
5-8811	Low Zone South Boosters	113,000
5-8825	Low Zone North Reservoir	10,000
5-8826	Low Zone South Reservoir	10,000
5-8830	Middle Zone Reservoir	10,000
5-8835	High Zone Reservoir	10,000
5-8850	Water Meters	5,056,000
5-8855	Pipe Fittings & Accessor	150,600
5-8875	CV Capital Projects	810,000
5-8950	Payments - Bond Principal	1,149,000
Total Capital Projects		<u>26,219,700</u>