



Taylorsville-Bennion Improvement District

1800 West 4700 South, Taylorsville, Utah 84129

NOTICE OF REGULAR MEETING OF THE BOARD OF TRUSTEES OF TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT

The meeting of the Board of Trustees of the Taylorsville-Bennion Improvement District will be held at the District Office, 1800 West 4700 South, on April 17, 2024 at 2:00 pm.

1. Call to order - Opening Prayer
2. Public Comments
3. Approval of Common Consent Items: Minutes for Board meeting held on March 15, 2024, calendar and upcoming events, trustees expense report, accounts payable report, electronic fund transfers report
4. Finance & Information
 - a. Presentation of the 2023 Financial Audit Report – Steve Rowley, Keddington & Christensen
5. Operations & Maintenance
 - a. Consider approval of Resolution 24-05 – Municipal Wastewater Planning Program
6. Engineering & Development
 - a. Consider closing out the District Siphon Project
7. Discussion and Reports
 - a. General Manager- JV Terminal Reservoir Tour Review, Discussion on District open house, AWWA DC Fly-In Report
 - b. Director of Engineering/Development - Project and development updates
 - c. Director of Finance/Information - March financials, EUM
 - d. Director of Operations/Maintenance – March water reports
 - e. Director of Risk/Asset Management – March customer water usage reports
 - f. Trustees – Any updates, discussion, or reports
8. Adjourn

Reasonable accommodation will be made for disabled persons needing assistance to attend or participate in this meeting. Please contact Dora Dominguez at 801- 968-9081 at least 48 hours before the meeting. Members of the Board and District staff may participate electronically.

MINUTES
TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
Board Meeting
March 15, 2024
Taylorsville-Bennion Board Room

Board Members Present

Don Russell	Board Chair
Matthew Swensen	Trustee
Kelton Kleinman	Trustee

Staff Members Present

Mark Chalk	General Manager/ Clerk
Bruce Hicken	Director of Finance & Information/Treasurer
Tammy North	Director of Engineering & Development
Shawn Robinson	Director of Operations & Maintenance
Dan McDougal	Director of Risk & Asset Management
Rick Blymiller	Senior Sewer System Operator
Dora Dominguez	Office Supervisor/ Executive Assistant

The Board Chair opened the Board meeting at 2:29 p.m. when there was a board quorum. He welcomed everyone. The invocation was offered by Matt Swensen.

Public Comments

There were no public comments.

Approval of Common Consent Items

The Board Chair discussed the approval of common consent items including Minutes for the Board meeting held on February 21, 2024, expense report, accounts payable, and electronic fund transfers report.

The accounts payable report included in the board book contains construction, operation, and maintenance vouchers #22009-22125 for a total of 117 vouchers, with a dollar amount of \$1,235,875.74. The accounts payable report also includes electronic fund transfers with a dollar amount of \$329,929.43.

The General Manager confirmed the date for the next Board meeting on April 17th, 2024, at 2:00 pm. He also invited the Board to the District Anniversary luncheon that will be held on April 19th, 2024, at noon.

The following motion was made by Trustee Kleinman, seconded by Trustee Swensen:

RESOLVED: To approve the common consent items. The motion passed unanimously with the following votes:

Trustee Russell	Yes
Trustee Swensen	Yes
Trustee Kleinman	Yes

Administrative Matters

Recognize Rick Blymiller for 20 years of service

The General Manager presented Rick Blymiller to the Board for a 20-year service award. Mr. Blymiller was an electrician before joining the District. He started in the water department and worked there for many years before joining the sewer department a few years ago. Mr. Blymiller's electrical skills have benefited the District throughout the years.

Mr. Robinson noted that Mr. Blymiller is always the first employee to arrive. Mr. Robinson remembers Mr. Blymiller having trucks loaded and ready for the day when they worked together in the water crew. Mr. Blymiller has attended many after-hours mainline breaks and his support and knowledge are appreciated.

Mr. Blymiller announced he will be retiring from the District on July 15th, 2024.

Discussion on the GETS/WPS program

Mr. Hicken indicated that as part of the emergency preparedness, the District is considering the GETS/WPS program. The Government Emergency Telecommunications Service (GETS) provides priority access and processing in landline telephone networks. Wireless Priority Service (WPS) gives cellular communications service providers the ability to prioritize calls over wireless networks. The GETS/WPS program would be fundamental to ensure communication in case of an emergency among Board members, Executive Management Team, and District employees. The Board agreed that the GETS/WPS program would be a great tool for the emergency preparedness program.

Consider approval of Resolution 24-03, Employee Handbook Amendment

The General Manager highlighted the amendments in the "use of mobile phones" section of the Employee Handbook. He reviewed in detail the levels of business usage based on their job functions.

- Level 1 – Minimal or emergency business use; The District will provide an allowance of \$15 per month.
- Level 2 – Some business use might be required during or after business hours; The District will provide a phone or will provide a \$35 allowance per month on a personal phone. The District may replace lost, stolen, or damaged phones at its discretion.
- Level 3 – Extensive business use during or after business hours; The District will provide a phone or will provide a \$60.00 allowance per month on a personal phone. The District may replace lost, stolen, or damaged phones at its discretion.

The District is not responsible for lost, stolen, or damaged personal phones on any level. The following motion was made by Trustee Kleinman, seconded by Trustee Swensen:

RESOLVED: To approve Resolution 24-03, Employee Handbook Amendment. The motion passed unanimously with the following votes:

Trustee Russell	Yes
Trustee Swensen	Yes
Trustee Kleinman	Yes

Consider approval of Resolution 24-04, Water and Wastewater Rules & Regulations Amendment

The General Manager reviewed the amendments to the Water and Wastewater Rules & Regulations. He indicated that the "complete service connection installation" option in the Service Connections and

Extensions has been removed. He explained that the option to “line tap, and meter set only” has been a better option for contractors cost-wise. In the latter option, the District inspects the contractor’s work. Ms. North noted that the vast majority of contractors choose the “line tap and set meter only” option. The following motion was made by Trustee Swensen, seconded by Trustee Kleinman:

RESOLVED: To approve Resolution 24-04, Water & Wastewater Rules & Regulations Amendment. The motion passed unanimously with the following votes:

Trustee Russell	Yes
Trustee Swensen	Yes
Trustee Kleinman	Yes

Operations & Maintenance

Update on the installation of large meters

Mr. Robinson reported on the large meter installation project. He indicated that six of the smaller meters have been installed. It took between 2-4 hours to complete the installation on each meter. The meters are in confined space vaults where it is difficult to work. A tool has been ordered to facilitate the removal of old meters.

Mr. Robinson remarked that large meters are about 25 years old. Many of the compound meters are not great at reading low flow. The compound meters consist of two meters, one meter measures high flow, and the other meter measures low flow. The new meters measure both high and low flow. This feature will improve non-revenue water since a lot of the low-flow water is not being measured.

The General Manager complimented Mr. Robinson and the Operations team for leading and effectuating the large meter installation. It takes a great team effort to cover and support the daily activities of those employees who are doing the actual installation. The General Manager reiterated that the District will be saving approximately \$1.5 million on installation by completing the project in-house.

Risk & Asset Management Matters

Discuss Taylorsville Dayzz sponsorship and parade participation

Mr. McDougal discussed the participation of the District in Taylorsville Dayzz 2024. He remarked that in 2023, the District participated in the parade and as a Platinum Sponsor by way of covering the printing expense of a flyer that is inserted with the District’s monthly bill mailing. The Platinum Sponsorship gets a free booth, a logo on the main stage, a firework voiceover, or 2 minutes of stage time. The Board recommended the same participation as last year.

Discussions and Reports

General Manager – JWCD Annual Member Agency Meeting, JV Terminal Reservoir Tour, Discussion on District Open House

The General Manager discussed the following events:

- JWCD Annual Member Agency Meeting will be held on April 16th, 2024, at 10:00 am. All Board members and Directors will be in attendance.
- The District will be hosting another JV Terminal Reservoir Tour on April 4th at 10:00 am. The General Manager remarked that about 20 people have RSVP’d. Among those who RSVP’d include Congressman Burgess Owens, Candice Pierucci, Rep. of Herriman, the Taylorsville Mayor, and other vendors and partners of the District.
- The District’s Open House will be on May 6th from 4-7 pm. The vactor, dump truck, and TV truck will be parked in the west parking lot. Finger food will be served.

Director of Engineering & Development – Projects and development updates

The Director of Engineering displayed photos and reviewed the following project:

- 1130 West 24" replacement project is pending approval of easements from Rocky Mountain Power. Murray City easements will also be required. The District is working on an appraisal that will be designed to satisfy Rocky Mountain Power and Murray City's requirements. A waterline design meeting is scheduled for the end of March.

The Engineer reported on the following developer projects:

- State Fleet Building – The contractor is working on the water and sewer lines.
- Legacy Plaza – The Contractor is working on the water and sewer lines.
- Summit Vista – They are building the last building on Phase I. Phase II is expected to start this summer.
- UDOT 4700 S – A large portion of the District's water and sewer lines will be relocated. This project will be ongoing through the fall.
- I-215 Frontage Rd – This project has been bid out.
- Wasatch Canyons – Construction is still underway.

The Board Chair asked about how the District works with Rocky Mountain Power on starting wells. Mr. Robinson requested a meter reading schedule from Rocky Mountain Power to strategically start wells at the beginning of the cycle and obtain as much benefit from the high voltage charge assessed.

Director of Finance & Information – February financials, EUM

Mr. Hicken conveyed that the 2023 Financial Audit is almost completed. The audit only lasted 2.5 days and it went very well. The auditors were very complimentary of the District. The Board Chair asked about the likelihood of Keddington & Christensen CPAs continuing with the District after their contract expires this year. The Attorney stated that five years is the best practice to rebid professional services, but it is not required. Mr. Hicken remarked that the District will most likely bid out the financial audit services when the contract expires.

Mr. Hicken reviewed the February financial statements and stated that revenues were slightly higher. Interest rates continue to be high; water sales were \$9K higher than expected; and sewer sales were within \$3K. Expenses were within 1% of the budget. Mr. Hicken noted that an invoice for 3,000 new meters and MIUs for just under \$1 million arrived a couple of days ago. Another 3,000 meters will be arriving at the beginning of May and the last 2,800 meters will arrive in June.

Trustee Kleinman inquired about the quality of the new meters. Mr. Hicken remarked that the District has not encountered quality issues with the new meters. A few times, the meters did not start working after installation. Installers went back to get the meters manually started but it has not been an issue of concern.

Operations & Maintenance - February water reports

Mr. Robinson remarked that the snow level in the valley is not great but the mountain level is doing well. The District purchased 462-acre feet from Jordan Valley. Year-to-date water sources are higher because the tanks were refilled to capacity earlier this year. Mr. Robinson noted that the District will start the first well on April 1.

Risk & Asset Management - February customer water usage reports

Mr. McDougal remarked that the majority of residential customers ended the month in Tier 1, as expected for winter usage. The District continues to notify customers of continuous flow to help identify potential leaks.

Trustees – Updates, discussions, or reports

The General Manager remarked that the federal funding approval had been on hold because of other complicated issues included in the same bill. The issues were separated into two bills. The bill including the District's federal funding passed the House, and the Senate, and has been signed by the president. The District was fortunate to be approved for \$1.6 million which is the amount the District had applied for. Other entities received only a portion of the money they had petitioned for. Rep. Burgess Owens will be officially notifying the Board soon.

Adjourn – The following motion was made by Trustee Kleinman, seconded by Trustee Swensen:

RESOLVED: To adjourn the Board meeting at 3:39 p.m. The motion passed unanimously with the following votes:

Trustee Russell	Yes
Trustee Swensen	Yes
Trustee Kleinman	Yes



Donald Russell, Chair of the Board of Trustees

Sun	Monday	Tuesday	Wednesday	Thursday	Friday	Sat
<h1>May 2024</h1>						
			1	2	3	4
5	6 TBID's Open House 4-7 pm	7	8 JV Brd Mtg 3:00 pm	9	10	11
12	13	14	15	16	17	18
19	20	21 TBID Brd Mtg 2:00 pm	22 CV Brd Mtg 3:00 pm	23	24	25
26	27	28	29	30	31	



Taylorsville-Bennion Improvement District

P. O. Box 18579

1800 West 4700 South

Taylorsville, Utah 84118

Telephone (801) 968-9081 Fax (801) 963-3199

Board Meeting Schedule 2024

Wednesday, January 17 at 2:00 pm

Wednesday, February 21 at 2:00 pm

Friday, March 15 at 2:00 pm

Wednesday, April 17 at 2:00 pm

Tuesday, May 21 at 2:00 pm

Tuesday, June 18 at 2:00 pm

Wednesday, July 17 at 2:00 pm

Wednesday, August 21 at 2:00 pm

Monday, September 16 at 2:00 pm





























Budget and Strategic Planning Session
Wednesday, October 2 from 8:00 am - 4pm

Wednesday, October 16 at 2:00 pm

Wednesday, November 20
Board Meeting at 4:00 pm
Public Hearing at 6:00 pm

Wednesday, December 18
Board meeting at 2:00 pm
Budget and Public Hearing 3:00 pm

2024 Conference and Meeting Schedule

Mode of Travel	Qualifies for Overnight Stay	Preapproved for Board Members	Conference	Brief Description	Dates	Location	Staff Attending
			AWWA/WEF Utility Management Conference (UMC)	Water & Sewer	2/13 - 2/16	Portland, OR	Jacob, Tammy, Mark, Bruce, Don
			Rural Water Association of Utah	Water	2/26 - 3/1	St George, UT	Curtis, Karl, Dan, Don Smolka, Don R.
			Utah Water Users	Water, Water Law	3/19 - 3/22	St George, UT	Tammy, Shawn, Marshall, Don, Matt
			UGFOA	Accounting	4/8 - 4/10	St George, UT	Bruce
			WEAU	Sewer	4/23 - 4/26	St George, UT	Jack, Tom, Mark
			UGIC	GIS Sofwater Training	5/6 - 5/10	Price, UT	Joe
			AWWA National (ACE)	Water	6/10 - 6/13	Anaheim, CA	Dan, Shawn, Mark, Dora, Matt, Bruce
			AWWA-Intermountain Section (AWWA IMS)	Water	09/10-09/12	Kanab, UT	Mark, Dan, Bruce, Shawn, Tammy
			Water Environment Federation (WEFTEC)	Sewer	10/5 - 10/9	New Orleans, LA	Ron, Shawn, Tammy
			Utah Association of Special Districts (UASD)	Management, Board Training, Law	11/6 - 11/8	Layton, UT	Mark, Bruce



TRUSTEES ATTENDANCE AND EXPENSE REPORT

Board Meeting Attendance	Wednesday, January 17, 2024	Wednesday, February 21, 2024	Friday, March 15, 2024													Board Meetings Attended (Year-To-Date)
BOARD MEMBER																
Don Russell	1	1	1													3
Matt Swensen	1	1	1													3
Kelton Kleinman	1	1	1													3

Expenses Through March 2024

Meeting and Training Expenses	Utility Management Conf Feb 13-16	Utah Water Users Conf Mar 19-22														M&IE Occurrences (Maximum 12)	M&IE	Travel Expense Reimbursement: Hotel, Transportation, Parking, etc.	Total Monthly Expense
BOARD MEMBER																			
Don Russell	1	1														2	\$181.50	\$810.50	\$992.00
Matt Swensen																0			\$0.00
Kelton Kleinman																0			\$0.00
Trustees Monthly Expense Total																			\$992.00

Accounts Payable

Check Register Thursday, April 11, 2024

Check No.	Issue Date	Name	Description	Amt	GL Acct
22126	3/14/2024	RANKIN, BRENT M & SONA	CLOSED ACCOUNT REFUND - 40232503	\$1.29	11159
	3/14/2024	RANKIN, BRENT M & SONA	CLOSED ACCOUNT REFUND - 40232503	\$0.34	11159
	3/14/2024	RANKIN, BRENT M & SONA	CLOSED ACCOUNT REFUND - 40232503	\$160.39	11159
				Total:	\$162.02
22127	3/14/2024	SHARP, THE ESTATE OF CHRISTIA	CLOSED ACCOUNT REFUND - 50143200	\$4.31	11159
	3/14/2024	SHARP, THE ESTATE OF CHRISTIA	CLOSED ACCOUNT REFUND - 50143200	\$19.48	11159
	3/14/2024	SHARP, THE ESTATE OF CHRISTIA	CLOSED ACCOUNT REFUND - 50143200	\$4.09	11159
	3/14/2024	SHARP, THE ESTATE OF CHRISTIA	CLOSED ACCOUNT REFUND - 50143200	\$16.71	11159
	3/14/2024	SHARP, THE ESTATE OF CHRISTIA	CLOSED ACCOUNT REFUND - 50143200	\$3.62	11159
				Total:	\$48.21
22128	3/14/2024	SHUMANN, KATELYN	CLOSED ACCOUNT REFUND - 20186401	\$107.91	11159
				Total:	\$107.91
22129	3/14/2024	SMITH, WHITNEY S & KENNETH L	CLOSED ACCOUNT REFUND - 20080401	\$50.31	11159
	3/14/2024	SMITH, WHITNEY S & KENNETH L	CLOSED ACCOUNT REFUND - 20080401	\$20.59	11159
	3/14/2024	SMITH, WHITNEY S & KENNETH L	CLOSED ACCOUNT REFUND - 20080401	\$30.58	11159
	3/14/2024	SMITH, WHITNEY S & KENNETH L	CLOSED ACCOUNT REFUND - 20080401	\$25.89	11159
	3/14/2024	SMITH, WHITNEY S & KENNETH L	CLOSED ACCOUNT REFUND - 20080401	\$29.80	11159
				Total:	\$157.17
22130	3/14/2024	SUMMERS, BRIELLE	CLOSED ACCOUNT REFUND - 60501109	\$15.37	11159
	3/14/2024	SUMMERS, BRIELLE	CLOSED ACCOUNT REFUND - 60501109	\$18.89	11159
	3/14/2024	SUMMERS, BRIELLE	CLOSED ACCOUNT REFUND - 60501109	\$16.52	11159
	3/14/2024	SUMMERS, BRIELLE	CLOSED ACCOUNT REFUND - 60501109	\$16.75	11159
				Total:	\$67.53
22131	3/14/2024	UTAH HEAT PROGRAM	CLOSED ACCOUNT REFUND - 10137701/COURTNEY PERKINS	\$1.03	11159
	3/14/2024	UTAH HEAT PROGRAM	CLOSED ACCOUNT REFUND - 10137701/COURTNEY PERKINS	\$20.12	11159
				Total:	\$21.15
22132	3/14/2024	WAGNER, BOB	CLOSED ACCOUNT REFUND - 60255699	\$160.00	11159
				Total:	\$160.00
22133	3/14/2024	WAYTAS, SUSAN	CLOSED ACCOUNT REFUND - 20058004	\$149.31	11159
				Total:	\$149.31
22134	3/14/2024	WOODBURY, ERIC FONTANA & JEF	CLOSED ACCOUNT REFUND - 40290402	\$28.46	11159
	3/14/2024	WOODBURY, ERIC FONTANA & JEF	CLOSED ACCOUNT REFUND - 40290402	\$37.22	11159
	3/14/2024	WOODBURY, ERIC FONTANA & JEF	CLOSED ACCOUNT REFUND - 40290402	\$30.88	11159
	3/14/2024	WOODBURY, ERIC FONTANA & JEF	CLOSED ACCOUNT REFUND - 40290402	\$5.67	11159
	3/14/2024	WOODBURY, ERIC FONTANA & JEF	CLOSED ACCOUNT REFUND - 40290402	\$31.30	11159
				Total:	\$133.53
22135	3/15/2024	AFLAC	AFLAC PREMIUM/FEBRUARY 2024	\$730.18	12245
				Total:	\$730.18
22136	3/15/2024	BATTERIES PLUS BULBS #754	2 12 VOLT BATTERIES	\$50.30	35480
				Total:	\$50.30
22137	3/15/2024	BATTERY SYSTEMS INC	BATTERY	\$78.79	35810
				Total:	\$78.79

Check No.	Issue Date	Name	Description	Amt	GL Acct
22138	3/15/2024	CENTRAL VALLEY WATER REC	WATER SAMPLES (SUBDIVISION)	\$960.00	25455
	3/15/2024	CENTRAL VALLEY WATER REC	FACILITY OPERATIONS	\$174,214.01	35420
	3/15/2024	CENTRAL VALLEY WATER REC	NET LAB COSTS	\$12,960.17	35060
	3/15/2024	CENTRAL VALLEY WATER REC	LOAN PAYMENT	\$122,428.74	35420
	3/15/2024	CENTRAL VALLEY WATER REC	MONTHLY CIP	\$57,526.87	58875
	3/15/2024	CENTRAL VALLEY WATER REC	PRETREATMENT FIELD	\$279.98	35055
				Total:	\$368,369.77
22139	3/15/2024	CHEMTECH-FORD	FLUORIDE (IC)	\$25.00	25455
				Total:	\$25.00
22140	3/15/2024	COMCAST	BUSINESS INTERNET ACCT #8495 44 301 1019988	\$244.89	45145
				Total:	\$244.89
22141	3/15/2024	CURTIS VANWAGONER	RURAL WATER CONFERENCE-M&IE-CURTIS VANWAGONER- ST GEORGE, UT 02/27/24 TO 02/29/24	\$181.50	45120
	3/15/2024	CURTIS VANWAGONER	RURAL WATER CONFERENCE-MILEAGE-CURTIS VANWAGONER- ST GEORGE, UT 02/27/24 TO 02/29/24	\$393.00	45120
				Total:	\$574.50
22142	3/15/2024	DANIEL R. McDOUGAL	RURAL WATER USERS CONFERENCE- M&IE-DAN MCDUGAL, ST GEORGE, 02/27/24 TO 02/29/24	\$150.50	45120
	3/15/2024	DANIEL R. McDOUGAL	RURAL WATER USERS CONFERENCE- MILEAGE-DAN MCDUGAL, ST GEORGE, 02/27/24 TO 02/29/24	\$393.00	45120
				Total:	\$543.50
22143	3/15/2024	DON SMOLKA	RURAL WATER USERS CONFERENCE- M&IE-DON SMOLKA, ST GEORGE, 02/27/24 TO 02/29/24	\$181.50	45120
	3/15/2024	DON SMOLKA	RURAL WATER USERS CONFERENCE- MILEAGE-DON SMOLKA, ST GEORGE, 02/27/24 TO 02/29/24	\$393.00	45120
				Total:	\$574.50
22144	3/15/2024	FERGUSON WATERWORKS #1616	LARGE METER PARTS	\$67.85	58850
	3/15/2024	FERGUSON WATERWORKS #1616	LARGE METER PARTS (LESS 344.50 GASKET SETS NOT RECEIVED)	\$1,811.04	58850
				Total:	\$1,878.89
22145	3/15/2024	FLEETPRIDE	BACKHOE TRAILER PARTS	\$8.59	25841
				Total:	\$8.59
22146	3/15/2024	JORDAN VALLEY W C DIST	WATER DELIVERIES FROM 2/1/24 - 2/29/24	\$196,475.91	25445
				Total:	\$196,475.91
22147	3/15/2024	KARL SLADE	RURAL WATER USERS CONF/M&IE-KARL SLADE-ST GEORGE- 02/27/24 TO 02/29/24	\$181.50	45120
	3/15/2024	KARL SLADE	RURAL WATER USERS CONF/MILEAGE-KARL SLADE-ST GEORGE- 02/27/24 TO 02/29/24	\$393.00	45120
				Total:	\$574.50
22148	3/15/2024	KEN GARFF WEST VALLEY FORD	SWITCH ASSEMBLY	\$80.29	35810
				Total:	\$80.29
22149	3/15/2024	METERWORKS	CELLULAR METERS	\$8,630.66	58850
	3/15/2024	METERWORKS	6" REGISTER	\$122.36	58850
	3/15/2024	METERWORKS	CELLULAR METERS	\$910,224.00	58850
				Total:	\$918,977.02
22150	3/15/2024	MONSEN ENGINEERING LLC	FIELD BOOK	\$8.51	35470

Check No.	Issue Date	Name	Description	Amt	GL Acct
				Total:	\$8.51
22151	3/15/2024	OPEN AIRE SCREEN PRINTING & E	EMBROIDERY	\$15.00	45435
	3/15/2024	OPEN AIRE SCREEN PRINTING & E	UNIFORM PURCHASE-BRUCE HICKEN	\$107.88	45435
	3/15/2024	OPEN AIRE SCREEN PRINTING & E	WATER UNIFORM-JEFF BEAN	\$100.44	25435
				Total:	\$223.32
22152	3/15/2024	PREMIER TRUCK GROUP	AIR HOSES FOR BACKHOE TRAILER	\$46.67	25485
	3/15/2024	PREMIER TRUCK GROUP	FLASHER RELAY FOR BOBTAIL	\$9.50	25841
				Total:	\$56.17
22153	3/15/2024	RHINEHART OIL	HYDRAULIC OIL	\$125.36	45430
				Total:	\$125.36
22154	3/15/2024	ROCKY MOUNTAIN CARE CLINIC	DOT 9 PANEL - JAMES JUKES	\$45.00	45110
	3/15/2024	ROCKY MOUNTAIN CARE CLINIC	DOT 5 PANEL - SPENCER MARTIN	\$45.00	45110
				Total:	\$90.00
22155	3/15/2024	SALT LAKE MAILING	JANUARY '24 STATEMENTS	\$8,138.73	45130
				Total:	\$8,138.73
22156	3/15/2024	UNITED FENCE CO.	CHAIN LINK FENCE REPAIR - 2700 W 6200 S	\$2,874.00	25505
				Total:	\$2,874.00
22157	3/26/2024	AMAZON CAPITAL SERVICES	TOOLS FOR LARGE METERS	\$550.05	58850
	3/26/2024	AMAZON CAPITAL SERVICES	20 YEAR ANNIVERSARY AWARD - RICK BLYMILLER	\$124.67	35030
	3/26/2024	AMAZON CAPITAL SERVICES	UNIFORM - JEFF	\$29.61	25435
	3/26/2024	AMAZON CAPITAL SERVICES	4 CAR WASH BRUSHES	\$71.96	45430
	3/26/2024	AMAZON CAPITAL SERVICES	UNIFORM -TRINA	\$37.98	45435
	3/26/2024	AMAZON CAPITAL SERVICES	UNIFORM -TRINA	\$18.99	45435
				Total:	\$833.26
22158	3/26/2024	AT&T MOBILITY	WIRELESS SERVICE/GPS 2/09/24-3/08/24-ACCT # 878306871	\$43.23	45145
				Total:	\$43.23
22159	3/26/2024	CCI SERVICE	A/C UNIT - VALLEY WELL	\$5,286.00	58730
				Total:	\$5,286.00
22160	3/26/2024	ECT SALES & SERVICE	6200 SOUTH BOOSTER - PARTS AND INSTALLATION	\$45,934.00	58811
				Total:	\$45,934.00
22161	3/26/2024	FABIAN VANCOTT	PROFESSIONAL SERVICES	\$700.00	45155
				Total:	\$700.00
22162	3/26/2024	FISH WINDOW CLEANING SOUTH	OFFICE EXTERIOR & INTERIOR WINDOW CLEANING	\$382.00	45080
				Total:	\$382.00
22163	3/26/2024	INTERFORM	BUSINESS CARDS - DON SMOLKA	\$75.23	45110
				Total:	\$75.23
22164	3/26/2024	METERWORKS	INSTALLATION OF METERS	\$2,117.00	58850
				Total:	\$2,117.00
22165	3/26/2024	MURRAY CITY CORP UTILITY BILL	POWER ACCT #44292-1052697 02/02/24-03/05/24	\$255.74	25425
				Total:	\$255.74
22166	3/26/2024	PEHP - HEALTH/DENTAL	EMPLOYEES HEALTH INSURANCE #1070	\$65,486.33	12251
				Total:	\$65,486.33

Check No.	Issue Date	Name	Description	Amt	GL Acct
22167	3/29/2024	GERBER COLLISION & GLASS - MU	AUTOBODY REPAIRS - BRIANS TRUCK	\$5,138.11	25840
				Total:	\$5,138.11
22168	4/2/2024	A TO Z LANDSCAPING INC	SPRING SPRINKLER SYSTEM START UP AT VARIOUS SITES	\$1,280.47	25505
	4/2/2024	A TO Z LANDSCAPING INC	LANDSCAPE WELLS & RESEV-MONTHLY CONTRACT MARCH	\$12,991.86	25505
	4/2/2024	A TO Z LANDSCAPING INC	LZN - 3 TREE REPLACEMENT	\$1,539.00	25505
	4/2/2024	A TO Z LANDSCAPING INC	EXTRA WORK - LOW ZONE NORTH RES - 2750 W 6200 S	\$406.38	25505
				Total:	\$16,217.71
22169	4/2/2024	ALL PIPE WORKS INC	SPOOL PIECES FOR LARGE METER INSTALLATION	\$12,905.00	58850
				Total:	\$12,905.00
22170	4/2/2024	ANSER-FONE, INC.	ANSWERING SERVICE F3454	\$215.50	45145
				Total:	\$215.50
22171	4/2/2024	BOLT & NUT SUPPLY COMPAN	50 HEX BOLTS	\$41.40	58850
				Total:	\$41.40
22172	4/2/2024	BOWEN COLLINS & ASSOCIATES	1130 WEST WATERLINE REPLACEMENT	\$931.25	58440
	4/2/2024	BOWEN COLLINS & ASSOCIATES	LANDSCAPE MODIFICATIONS	\$4,576.75	58440
				Total:	\$5,508.00
22173	4/2/2024	BRADY INDUSTRIES INC	TOWELS, BATH TISSUE, TRASH CAN LINERS	\$377.22	45080
				Total:	\$377.22
22174	4/2/2024	BRUCE HICKEN	AWWA-ACE CONF - AIRFARE - BRUCE HICKEN - ANAHEIM, CA- 6/10/24 TO 6/14/24	\$466.20	45120
				Total:	\$466.20
22175	4/2/2024	C-A-L RANCH STORES	SAFETY COVERALLS - ANTHONY (NON UNIFORM ALLOWANCE)	\$52.99	25435
	4/2/2024	C-A-L RANCH STORES	UNIFORM PURCHASE-TAGGART ANDERSEN	\$22.99	25435
	4/2/2024	C-A-L RANCH STORES	UNIFORM PURCHASE- JEREMY BAIN	\$124.97	25435
	4/2/2024	C-A-L RANCH STORES	UNAPPLIED CREDIT	(\$20.00)	25435
				Total:	\$180.95
22176	4/2/2024	DOMINION ENERGY	DOMINION GAS #2648820000	\$1,513.26	45425
				Total:	\$1,513.26
22177	4/2/2024	FERGUSON ENTERPRISES LLC#332	SHOP FAUCET	\$44.45	45430
				Total:	\$44.45
22178	4/2/2024	FERGUSON WATERWORKS #1616	LARGE METER BOX LIDS AND 1 1/2" BRASS FITTINGS	\$1,211.84	25485
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$7,370.20	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$1,893.85	58850
	4/2/2024	FERGUSON WATERWORKS #1616	COUPLINGS AND PIPE FOR 2700 W VALVE INSERT	\$3,116.84	58855
	4/2/2024	FERGUSON WATERWORKS #1616	2" BRASS PARTS	\$597.55	25485
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$8,827.44	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$10,355.66	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$7,066.08	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$4,216.94	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR LARGE METER CHANGEOUTS	\$11,147.28	58850
	4/2/2024	FERGUSON WATERWORKS #1616	PARTS FOR METER CHANGEOUT	\$2,380.39	58850
				Total:	\$58,184.07

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22179	4/2/2024	FLEETPRIDE	BLINKER SWITCH FOR BOBTAIL	\$106.43	25841
				Total:	\$106.43
22180	4/2/2024	GALLOWAY & COMPANY INC	VEHICLE STORAGE (BLDG)	\$10,542.20	58080
				Total:	\$10,542.20
22181	4/2/2024	GRAYBAR	WIRE	\$344.44	25715
				Total:	\$344.44
22182	4/2/2024	I-D ELECTRIC INC	PANELS AT LZS INSTALLATION	\$33,610.00	58811
				Total:	\$33,610.00
22183	4/2/2024	JOHNSON CONTROLS FIRE PROTE	FIRE ALARM CELLULAR MONITORING DIALER	\$848.39	58075
				Total:	\$848.39
22184	4/2/2024	KILGORE CONTRACTING	1 TON ASPHALT - SIERRA GRANDE / ETHIOS PATCHES	\$108.15	25485
				Total:	\$108.15
22185	4/2/2024	LES OLSON CO.	MONTHLY AGREEMENT ON SHARP MX-4071	\$79.33	45215
	4/2/2024	LES OLSON CO.	MONTHLY AGREEMENT ON SHARP MX-4070V	\$125.21	45215
				Total:	\$204.54
22186	4/2/2024	METERWORKS	INSTALLATION OF METERS	\$22,009.50	58850
	4/2/2024	METERWORKS	INSTALLATION OF METERS	\$13,505.00	58850
				Total:	\$35,514.50
22187	4/2/2024	MOUNTAINLAND SUPPLY COMPA	MAIN VALVE RUBBER FOR FIRE HYDRANT	\$288.75	25485
	4/2/2024	MOUNTAINLAND SUPPLY COMPA	3/4" SETTERS	\$8,856.38	25485
				Total:	\$9,145.13
22188	4/2/2024	NAPA AUTO PARTS	WINDSHIELD WASHER FLUID	\$66.00	45430
				Total:	\$66.00
22189	4/2/2024	OPEN AIRE SCREEN PRINTING & E	UNIFORM PURCHASE-JEFF BEAN	\$56.96	25435
				Total:	\$56.96
22190	4/2/2024	PEAK MOBILE COMM	TRUCK HAND HELD RADIOS	\$2,279.76	58035
				Total:	\$2,279.76
22191	4/2/2024	PEHP-LIFE & FSA	LIFE INS PREMIUMS-1070	\$1,112.63	12251
				Total:	\$1,112.63
22192	4/2/2024	RHINEHART OIL	320 GALS DIESEL - SEWER	\$1,041.18	35285
	4/2/2024	RHINEHART OIL	480 GALS DIESEL - WATER	\$1,561.77	25285
				Total:	\$2,602.95
22193	4/2/2024	ROCKY MOUNTAIN AIR SOLUTION	COMPRESSED ARGON, CARBON DIOXIDE- FINANCE CHARGE	\$6.16	45430
				Total:	\$6.16
22194	4/2/2024	ROCKY MOUNTAIN POWER	POWER/UTILITIES	\$300.07	35425
	4/2/2024	ROCKY MOUNTAIN POWER	POWER/UTILITIES	\$225.06	45425
	4/2/2024	ROCKY MOUNTAIN POWER	POWER/UTILITIES	\$6,976.71	25425
				Total:	\$7,501.84
22195	4/2/2024	RONALD STOCK	REIMBURSEMENT FOR CLOTHING ALLOWANCE - RON STOCK	\$124.37	45435
				Total:	\$124.37
22196	4/2/2024	STANDARD INSURANCE COMPAN	POLICY #166778 4/1/2024	\$736.80	12252
				Total:	\$736.80
22197	4/2/2024	STATE FIRE	2024 ANNUAL FIRE EXTINGUISHER SERVICE	\$494.25	45230

Check No.	Issue Date	Name	Description	Amt	GL Acct
				Total:	\$494.25
22198	4/2/2024	STRANG LLC	FILL DUMP	\$400.00	25485
				Total:	\$400.00
22199	4/2/2024	STUART ELECTRIC SUPPLY	MICRO SWITCH -LZS	\$201.43	25735
				Total:	\$201.43
22200	4/2/2024	THATCHER COMPANY INC - LB 110	FLOURIDE DELIVERY - MILLRACE TREATMENT	\$4,889.33	25510
	4/2/2024	THATCHER COMPANY INC - LB 110	FLOURIDE DELIVERY - BARKER TREATMENT	\$4,889.33	25510
				Total:	\$9,778.66
22201	4/2/2024	TIRE WORLD	NEW TIRES- SKID STEER	\$2,330.64	25815
				Total:	\$2,330.64
22202	4/2/2024	TotalSIR LLC	ACCT # 53698-MONITORING ANALYSIS 12/27/23 TO 1/25/24	\$36.00	45430
				Total:	\$36.00
22203	4/2/2024	UTAH STATE TAX COMMISSION	STATE TAX WITHHOLDING ID # 11923560-003-WTH	\$12,307.82	12225
				Total:	\$12,307.82
22204	4/2/2024	VERIZON	ACCOUNT #242465846-00001 02/11/24 TO 03/10/24	\$821.72	25140
	4/2/2024	VERIZON	ACCOUNT #942295884-00001 02/11/24 TO 3/10/24	\$3,597.06	45145
				Total:	\$4,418.78
22205	4/2/2024	WESTECH EQUIPMENT	INSPECTION ON FUEL TANKS	\$932.98	45430
				Total:	\$932.98
22206	4/2/2024	ZAYO GROUP LLC	TELEPHONE SERVICE - ACCT #707129 / 3-15-24 TO 4-14-24	\$890.33	45145
				Total:	\$890.33
22207	4/2/2024	ZIONS 1ST NATIONAL BANK	BOND PAYMENT	\$120,000.00	11170
				Total:	\$120,000.00
22208	4/4/2024	BRUCE, THE ESTATE OF KAREN J	CLOSED ACCOUNT REFUND - 60512500	\$104.16	11159
				Total:	\$104.16
22209	4/4/2024	C&JZ PROPERTIES LLC	CLOSED ACCOUNT REFUND - 10163202 / 1612 W 4300 S	\$32.54	11159
	4/4/2024	C&JZ PROPERTIES LLC	CLOSED ACCOUNT REFUND - 10163202 / 1612 W 4300 S	\$35.44	11159
	4/4/2024	C&JZ PROPERTIES LLC	CLOSED ACCOUNT REFUND - 10163202 / 1612 W 4300 S	\$42.19	11159
	4/4/2024	C&JZ PROPERTIES LLC	CLOSED ACCOUNT REFUND - 10163202 / 1612 W 4300 S	\$0.80	11159
	4/4/2024	C&JZ PROPERTIES LLC	CLOSED ACCOUNT REFUND - 10163202 / 1612 W 4300 S	\$34.95	11159
				Total:	\$145.92
22210	4/4/2024	CANNON, MITCHELL BOYD & JESS	CLOSED ACCOUNT REFUND - 40341804	\$7.66	11159
	4/4/2024	CANNON, MITCHELL BOYD & JESS	CLOSED ACCOUNT REFUND - 40341804	\$9.71	11159
	4/4/2024	CANNON, MITCHELL BOYD & JESS	CLOSED ACCOUNT REFUND - 40341804	\$2.55	11159
	4/4/2024	CANNON, MITCHELL BOYD & JESS	CLOSED ACCOUNT REFUND - 40341804	\$8.41	11159
	4/4/2024	CANNON, MITCHELL BOYD & JESS	CLOSED ACCOUNT REFUND - 40341804	\$31.10	11159
				Total:	\$59.43
22211	4/4/2024	CASPER, BRADFORD L	CLOSED ACCOUNT REFUND - 50362900	\$165.40	11159
				Total:	\$165.40
22212	4/4/2024	CASTANEDA, GREGORIO	CLOSED ACCOUNT REFUND - 50122505	\$89.41	11159

Check No.	Issue Date	Name	Description	Amt	GL Acct
22212	4/4/2024	CASTANEDA, GREGORIO	CLOSED ACCOUNT REFUND - 50122505	\$53.81	11159
	4/4/2024	CASTANEDA, GREGORIO	CLOSED ACCOUNT REFUND - 50122505	\$99.65	11159
	4/4/2024	CASTANEDA, GREGORIO	CLOSED ACCOUNT REFUND - 50122505	\$59.96	11159
	4/4/2024	CASTANEDA, GREGORIO	CLOSED ACCOUNT REFUND - 50122505	\$26.77	11159
				Total:	\$329.60
22213	4/4/2024	ESPINOSA, VALERIA A & ERNESTO	CLOSED ACCOUNT REFUND - 60406006	\$170.00	11159
				Total:	\$170.00
22214	4/4/2024	HANSEN TRUSTEE OF THE, LORI A	CLOSED ACCOUNT REFUND - 10193803	\$187.06	11159
				Total:	\$187.06
22215	4/4/2024	J-DAWG ENTERPRISES	CLOSED ACCOUNT REFUND - 60693404 / 4398 W 6095 S	\$5.26	11159
	4/4/2024	J-DAWG ENTERPRISES	CLOSED ACCOUNT REFUND - 60693404 / 4398 W 6095 S	\$5.74	11159
	4/4/2024	J-DAWG ENTERPRISES	CLOSED ACCOUNT REFUND - 60693404 / 4398 W 6095 S	\$6.84	11159
	4/4/2024	J-DAWG ENTERPRISES	CLOSED ACCOUNT REFUND - 60693404 / 4398 W 6095 S	\$5.67	11159
	4/4/2024	J-DAWG ENTERPRISES	CLOSED ACCOUNT REFUND - 60693404 / 4398 W 6095 S	\$4.72	11159
				Total:	\$28.23
22216	4/4/2024	JENSEN, GREGORY FOWERS & MIK	CLOSED ACCOUNT REFUND - 20009703	\$74.15	11159
				Total:	\$74.15
22217	4/4/2024	M & H REAL ESTATE INVESTMENT	CLOSED ACCOUNT REFUND - 10114602/1361 OLIVE ST	\$134.76	11159
				Total:	\$134.76
22218	4/4/2024	MARTINEZ, SERGIO JAVIER VARG	CLOSED ACCOUNT REFUND -	\$6.90	11159
	4/4/2024	MARTINEZ, SERGIO JAVIER VARG	CLOSED ACCOUNT REFUND -	\$20.64	11159
	4/4/2024	MARTINEZ, SERGIO JAVIER VARG	CLOSED ACCOUNT REFUND -	\$21.95	11159
	4/4/2024	MARTINEZ, SERGIO JAVIER VARG	CLOSED ACCOUNT REFUND -	\$48.97	11159
	4/4/2024	MARTINEZ, SERGIO JAVIER VARG	CLOSED ACCOUNT REFUND -	\$26.09	11159
				Total:	\$124.55
22219	4/4/2024	MCDUGAL, SOPHIA	CLOSED ACCOUNT REFUND - 20094900	\$0.34	11159
	4/4/2024	MCDUGAL, SOPHIA	CLOSED ACCOUNT REFUND - 20094900	\$10.62	11159
	4/4/2024	MCDUGAL, SOPHIA	CLOSED ACCOUNT REFUND - 20094900	\$8.72	11159
	4/4/2024	MCDUGAL, SOPHIA	CLOSED ACCOUNT REFUND - 20094900	\$4.67	11159
	4/4/2024	MCDUGAL, SOPHIA	CLOSED ACCOUNT REFUND - 20094900	\$35.23	11159
				Total:	\$59.58
22220	4/4/2024	NEWBY, THE ESTATE OF KAYE	CLOSED ACCOUNT REFUND - 40047700	\$18.53	11159
	4/4/2024	NEWBY, THE ESTATE OF KAYE	CLOSED ACCOUNT REFUND - 40047700	\$31.70	11159
	4/4/2024	NEWBY, THE ESTATE OF KAYE	CLOSED ACCOUNT REFUND - 40047700	\$17.01	11159
	4/4/2024	NEWBY, THE ESTATE OF KAYE	CLOSED ACCOUNT REFUND - 40047700	\$7.85	11159
	4/4/2024	NEWBY, THE ESTATE OF KAYE	CLOSED ACCOUNT REFUND - 40047700	\$16.61	11159
				Total:	\$91.70
22221	4/4/2024	OLSEN, KATIE	CLOSED ACCOUNT REFUND - 20188600	\$38.98	11159
				Total:	\$38.98
22222	4/4/2024	OVIATT TRUST, THE PENNY A	CLOSED ACCOUNT REFUND - 50136501	\$22.05	11159
	4/4/2024	OVIATT TRUST, THE PENNY A	CLOSED ACCOUNT REFUND - 50136501	\$25.17	11159
	4/4/2024	OVIATT TRUST, THE PENNY A	CLOSED ACCOUNT REFUND - 50136501	\$7.83	11159

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22222	4/4/2024	OVIATT TRUST, THE PENNY A	CLOSED ACCOUNT REFUND - 50136501	\$11.08	11159
	4/4/2024	OVIATT TRUST, THE PENNY A	CLOSED ACCOUNT REFUND - 50136501	\$26.92	11159
				Total:	\$93.05
22223	4/4/2024	POWELL, MARY J	CLOSED ACCOUNT REFUND - 20045309	\$6.95	11159
	4/4/2024	POWELL, MARY J	CLOSED ACCOUNT REFUND - 20045309	\$51.29	11159
	4/4/2024	POWELL, MARY J	CLOSED ACCOUNT REFUND - 20045309	\$24.35	11159
	4/4/2024	POWELL, MARY J	CLOSED ACCOUNT REFUND - 20045309	\$28.52	11159
	4/4/2024	POWELL, MARY J	CLOSED ACCOUNT REFUND - 20045309	\$20.58	11159
				Total:	\$131.69
22224	4/4/2024	PROFFIT, AMANDA	CLOSED ACCOUNT REFUND - 60244401 / 2794 SWEET BASI	\$103.11	11159
				Total:	\$103.11
22225	4/4/2024	REI INVESTMENT GROUP LLC	CLOSED ACCOUNT REFUND - 20044903 / 4359 KING ARTHU	\$19.57	11159
	4/4/2024	REI INVESTMENT GROUP LLC	CLOSED ACCOUNT REFUND - 20044903 / 4359 KING ARTHU	\$23.29	11159
	4/4/2024	REI INVESTMENT GROUP LLC	CLOSED ACCOUNT REFUND - 20044903 / 4359 KING ARTHU	\$17.04	11159
	4/4/2024	REI INVESTMENT GROUP LLC	CLOSED ACCOUNT REFUND - 20044903 / 4359 KING ARTHU	\$19.30	11159
				Total:	\$79.20
22226	4/4/2024	TREWEEK, JUDY B	CLOSED ACCOUNT REFUND -	\$97.53	11159
				Total:	\$97.53
22227	4/4/2024	WALKER, SILVER M & CODY J	CLOSED ACCOUNT REFUND - 60711103	\$89.20	11159
				Total:	\$89.20
22228	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$0.61	11159
	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$53.23	11159
	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$26.41	11159
	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$46.13	11159
	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$29.39	11159
	4/4/2024	WILLIAMS, JUSTIN & MARCO	CLOSED ACCOUNT REFUND - 40076903	\$12.66	11159
				Total:	\$168.43
22229	4/4/2024	YOUNG, RODNEY L & JEAN F	CLOSED ACCOUNT REFUND - 60152700	\$45.54	11159
	4/4/2024	YOUNG, RODNEY L & JEAN F	CLOSED ACCOUNT REFUND - 60152700	\$28.79	11159
	4/4/2024	YOUNG, RODNEY L & JEAN F	CLOSED ACCOUNT REFUND - 60152700	\$32.30	11159
	4/4/2024	YOUNG, RODNEY L & JEAN F	CLOSED ACCOUNT REFUND - 60152700	\$12.82	11159
	4/4/2024	YOUNG, RODNEY L & JEAN F	CLOSED ACCOUNT REFUND - 60152700	\$51.27	11159
				Total:	\$170.72
22230	4/4/2024	YOUR HOUSE SOLUTION c/o EDGA	CLOSED ACCOUNT REFUND - 60242201 / 2806 PEPPERCORN	\$18.96	11159
				Total:	\$18.96
22231	4/5/2024	AFLAC	AFLAC PREMIUM/MARCH 2024	\$730.18	12245
				Total:	\$730.18
22232	4/5/2024	AMAZON CAPITAL SERVICES	HDMI CABLE - PRESENTATIONS	\$18.99	45110
	4/5/2024	AMAZON CAPITAL SERVICES	SCREEN PROTECTOR	\$6.99	45145
	4/5/2024	AMAZON CAPITAL SERVICES	PENS, CATALOG MAILING ENVELOPES	\$56.62	45110
	4/5/2024	AMAZON CAPITAL SERVICES	LABEL MAKER EQUIPMENT & SUPPLIES	\$41.91	45110
	4/5/2024	AMAZON CAPITAL SERVICES	AMAZON PRIME MEMBERSHIP	\$499.00	45110

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22232	4/5/2024	AMAZON CAPITAL SERVICES	PHONE CASES	\$29.65	45145
	4/5/2024	AMAZON CAPITAL SERVICES	NOISE CANCELLING HEADPHONES	\$55.99	45210
				Total:	\$709.15
22233	4/5/2024	BLUE STAKES OF UTAH 811	BLUE STAKES	\$767.83	45430
				Total:	\$767.83
22234	4/5/2024	CENTRAL VALLEY WATER REC	FACILITY OPERATIONS	\$147,788.61	35420
	4/5/2024	CENTRAL VALLEY WATER REC	PRETREATMENT FIELD	\$338.55	35055
	4/5/2024	CENTRAL VALLEY WATER REC	NET LAB COSTS	\$9,458.91	35060
	4/5/2024	CENTRAL VALLEY WATER REC	WATER SAMPLES (SUBDIVISION)	\$960.00	25455
	4/5/2024	CENTRAL VALLEY WATER REC	MONTHLY CIP	\$114,556.24	58875
	4/5/2024	CENTRAL VALLEY WATER REC	PRETREATMENT WASTE SAMPLES	\$3,075.00	35480
	4/5/2024	CENTRAL VALLEY WATER REC	LOAN PAYMENT	\$102,214.91	35420
				Total:	\$378,392.22
22235	4/5/2024	CHEMTECH-FORD	4-DBP'S (DISINFECTION BYPRODUCTS) AP	\$1,100.00	25455
				Total:	\$1,100.00
22236	4/5/2024	CITI CARDS	GFOA 118TH ANNUAL CONF REGISTRATION - BRUCE HICKEN - CANCELLATION REFUND LESS \$50 ADMIN FEE	(\$870.00)	45120
	4/5/2024	CITI CARDS	ENTITY REGISTRATION RENEWAL	\$25.00	45110
	4/5/2024	CITI CARDS	UTAH WATER USERS WORKSHOP 2024-HOTEL-MARSHALL CRABTREE- ST. GEORGE, UT - 3/18/24 TO 3/20/	\$312.24	45120
	4/5/2024	CITI CARDS	LENSWIPES	\$19.98	45430
	4/5/2024	CITI CARDS	2024 WEAU ANNUAL CONF REGISTRATION - JACK HUTCHEON - ST GEORGE, UT - 4/23/24-4/26/24	\$425.00	45120
	4/5/2024	CITI CARDS	2024 WEAU ANNUAL CONF REGISTRATION - TOM GORDON - ST GEORGE, UT - 4/23/24-4/26/24	\$425.00	45120
	4/5/2024	CITI CARDS	2024 WEAU ANNUAL CONF REGISTRATION - MARK CHALK - ST GEORGE, UT - 4/23/24-4/26/24	\$425.00	45120
	4/5/2024	CITI CARDS	REFRESHMENTS - SAFETY MTG/RICK 20 YR SERVICE ANNIVERSARY	\$58.50	45110
	4/5/2024	CITI CARDS	REFRESHMENTS - SAFETY MTG/RICK 20 YR SERVICE ANNIVERSARY	\$9.77	45110
	4/5/2024	CITI CARDS	IN LIEU OF FLOWERS- DAN MCDUGAL SURGERY	\$52.29	45110
	4/5/2024	CITI CARDS	MEMBERSHIP; SUPPORTING DUES POPULATION 6992	\$1,744.00	45125
	4/5/2024	CITI CARDS	BATTERIES	\$87.95	45430
	4/5/2024	CITI CARDS	KITCHEN SUPPLIES, SODA, CHOCOLATE	\$113.31	45110
	4/5/2024	CITI CARDS	CHOCOLATE	\$39.98	45110
	4/5/2024	CITI CARDS	VALVE REMOVAL TOOL	\$3,880.00	58850
	4/5/2024	CITI CARDS	TOOLS FOR INSTALLATION OF LARGE METERS	\$392.85	58850
	4/5/2024	CITI CARDS	UTAH WATER USERS WORKSHOP 2024-HOTEL-TAMMY NORTH- ST. GEORGE, UT - 3/17/24 TO 3/20/	\$488.61	45120
	4/5/2024	CITI CARDS	UTAH WATER USERS WORKSHOP 2024-HOTEL-SHAWN ROBINSONL- ST. GEORGE, UT - 3/16/24 TO 3/20/	\$1,042.32	45120
	4/5/2024	CITI CARDS	DOWN PMT FOR DISTRICT ANNIVERSARY LUNCH	\$1,000.00	45110
	4/5/2024	CITI CARDS	2024 UGIC CONFERENCE REGISTRATION - JOE JENSEN - PRICE, UT - 5/6/24 TO 5/10/24	\$395.00	45120

Check No.	Issue Date	Name	Description	Amt	GL Acct
22236	4/5/2024	CITI CARDS	OPERATOR RENEWAL FOR CLASS A UST - SHAWN	\$60.00	45110
	4/5/2024	CITI CARDS	WATER BOTTLE FOR OPENHOUSE DISPLAY	\$2.36	45110
	4/5/2024	CITI CARDS	RICK (20 YEAR) ANNIVERSARY MEAL W/ MGR	\$50.51	35030
	4/5/2024	CITI CARDS	RICK (20 YEAR) ANNIVERSARY GIFT	\$685.44	35030
	4/5/2024	CITI CARDS	LG 65" SCREEN - MARKS MEETING DESK	\$429.99	45110
	4/5/2024	CITI CARDS	PUMP FOR VALVE TRUCK (REVERSE SALES TAX CHARGED IN ERROR)	(\$68.77)	25841
	4/5/2024	CITI CARDS	RICK (20 YEAR) ANNIVERSARY GIFT-RETURNED	(\$596.96)	35030
	4/5/2024	CITI CARDS	COPY PAPER, CHOCOLATE, SNACK NUTS	\$276.91	45110
	4/5/2024	CITI CARDS	ANODES FOR UST TESTING	\$128.88	45430
				Total:	\$11,035.16
22237	4/5/2024	CODALE ELECTRIC SUPPLY C	ROCKWELL AUTOMATION SOFTWARE	\$4,762.48	25140
				Total:	\$4,762.48
22238	4/5/2024	COMCAST	BUSINESS INTERNET ACCT #8495 44 301 1019988	\$244.89	45145
				Total:	\$244.89
22239	4/5/2024	DONALD G RUSSELL	UTAH WATER USERS CONF - HOTEL - DON RUSSELL- ST. GEORGE, UT - 3/17/24 - 3/21/24	\$404.40	45120
	4/5/2024	DONALD G RUSSELL	UTAH WATER USERS CONF - MILEAGE - DON RUSSELL- ST. GEORGE, UT - 3/17/24 - 3/21/24	\$406.10	45120
	4/5/2024	DONALD G RUSSELL	UTAH WATER USERS CONF - M&IE - DON RUSSELL- ST. GEORGE, UT - 3/17/24 - 3/21/24	\$181.50	45120
				Total:	\$992.00
22240	4/5/2024	FORD PRO	TRUCKS GPS - ACCOUNT #A00872482	\$500.00	45220
				Total:	\$500.00
22241	4/5/2024	HOME DEPOT CREDIT SERVICES	TOOL FOR LARGE METER INSTALL	\$119.85	58850
	4/5/2024	HOME DEPOT CREDIT SERVICES	TOOLS	\$37.91	25485
	4/5/2024	HOME DEPOT CREDIT SERVICES	CLEANING AND PAINTING SUPPLIES	\$122.90	25485
	4/5/2024	HOME DEPOT CREDIT SERVICES	ELECTRICAL SUPPLIES	\$29.37	25606
	4/5/2024	HOME DEPOT CREDIT SERVICES	VALVE TRUCK FITTINGS	\$30.94	25841
	4/5/2024	HOME DEPOT CREDIT SERVICES	HOLE SAW, HOLE QUICK CHANGE ARBOR	\$46.59	45430
	4/5/2024	HOME DEPOT CREDIT SERVICES	TOOLS	\$78.30	45430
	4/5/2024	HOME DEPOT CREDIT SERVICES	BOLTS FOR SYPHON	\$37.27	58350
				Total:	\$503.13
22242	4/5/2024	LOWE'S	EXTENSION CORD	\$27.25	35470
	4/5/2024	LOWE'S	BENT PAINT SCAPER	\$18.72	35805
	4/5/2024	LOWE'S	TOOLS	\$15.18	35810
	4/5/2024	LOWE'S	CIRCIT BREAKERS	\$97.60	25715
	4/5/2024	LOWE'S	DRAINAGE MAT	\$14.23	35470
	4/5/2024	LOWE'S	DRAINAGE MATS	\$42.69	35470
	4/5/2024	LOWE'S	STEEL CHAIN	\$4.73	35470
	4/5/2024	LOWE'S	3 POLES	\$28.44	45430
	4/5/2024	LOWE'S	1 POLE	\$18.03	45430
	4/5/2024	LOWE'S	1 POLE	\$18.03	45430
	4/5/2024	LOWE'S	ANGLE GRINDER ,TOOL	\$96.88	58850
	4/5/2024	LOWE'S	OFFICE TOILET REPAIR	\$15.18	45430
				Total:	\$396.96

Check No.	Issue Date	Name	Description	Amt	GL Acct
22243	4/5/2024	OWEN EQUIPMENT COMPANY	VACTOR TUBE	\$368.69	25851
				Total:	\$368.69
22244	4/5/2024	SHAWN ROBINSON	UTAH WATER USERS CONF - MILEAGE - SHAWN ROBINSON- ST. GEORGE, UT - 3/18/24 - 3/21/24	\$393.00	45120
	4/5/2024	SHAWN ROBINSON	UTAH WATER USERS CONF - M&IE - SHAWN ROBINSON- ST. GEORGE, UT - 3/18/24 - 3/21/24	\$196.50	45120
				Total:	\$589.50
22245	4/5/2024	TAMMY NORTH	UTAH WATER USERS CONF - M&IE - TAMMY NORTH- ST. GEORGE, UT - 3/18/24 - 3/21/24	\$150.50	45120
	4/5/2024	TAMMY NORTH	UTAH WATER USERS CONF - MILEAGE - TAMMY NORTH- ST. GEORGE, UT - 3/18/24 - 3/21/24	\$393.00	45120
				Total:	\$543.50
22246	4/5/2024	VANGUARD CLEANING SYSTEMS	MONTHLY SERVICE INCREASE CHARGE - APRIL 2024	\$70.00	45080
	4/5/2024	VANGUARD CLEANING SYSTEMS	OFFICE CLEANING - APRIL 2024	\$695.00	45080
				Total:	\$765.00
				Report Total:	\$2,385,382.45

Electronic Fund Transfers

Taylorsville-Bennion Improvement District
Summary of Electronic Fund Transfers
March, 2024

Payroll Summary

<u>Department</u>	<u>Current Month</u> <u>Actual</u>	<u>Current Month</u> <u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Total	\$ 273,699.82	\$ 288,500.00	\$ (14,800.18)	-5.13%

<u>Department</u>	<u>Year to Date</u> <u>Amount</u>	<u>Year to Date</u> <u>Budget</u>	<u>Variance</u>	<u>% Variance</u>
Total	\$ 820,887.70	\$ 865,500.00	\$ (44,612.30)	-5.15%

<u>Department</u>	<u># of Employees</u>	<u>Regular Hours</u>	<u>Overtime Hours</u>
Administration	5	866.70	
Office	9	1,560.06	
Maintenance	21	3,640.14	22.00
Total	35	6,066.90	22.00

Other Electronic Payments

	<u>Direct Deposit</u>	<u>Date Paid</u>
Payroll 1	\$ 97,315.72	3/15/2024
Payroll 2	\$ 97,516.99	3/31/2024
Total	\$ 194,832.71	

	<u>IRS - Payroll Taxes</u>	<u>Date Paid</u>
Payroll 1	\$ 35,089.70	3/15/2024
Payroll 2	\$ 35,245.63	3/31/2024
Total	\$ 70,335.33	

	<u>URS - Retirement</u>	<u>Date Paid</u>
Payroll 1	\$ 32,161.71	3/15/2024
Payroll 2	\$ 32,177.23	3/31/2024
Total	\$ 64,338.94	

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT

FINANCIAL STATEMENTS

December 31, 2023, and 2022

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CERTIFIED PUBLIC
ACCOUNTANTS

Gary K. Keddington, CPA
Marcus K. Arbuckle, CPA
Steven M. Rowley, CPA

INDEPENDENT AUDITOR'S REPORT

To the Chairman and Board of Trustees
Taylorsville-Bennion Improvement District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of Taylorsville-Bennion Improvement District (the District), as of and for the years ended December 31, 2023, and 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Taylorsville-Bennion Improvement District as of December 31, 2023, and 2022, and the respective changes in financial position, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion, schedule of the proportionate share of the net pension liability, and schedule of contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the District’s basic financial statements. The Supplementary Information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2024, on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

K&C, CPAs

K&C, Certified Public Accountants
Woods Cross, Utah
March 27, 2024

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

Management's Discussion and Analysis is presented in three sections. The introductory section will show some of the highlights of the past year along with other important data, figures, and facts. The second section analyzes the results of operations, and the final section will address our consolidated revenues, expenses, and other liabilities.

Cautionary Statements

From time to time, in written reports and oral statements, we discuss our expectations regarding Taylorsville-Bennion Improvement District's future performance. These "forward-looking statements" are based on currently available financial and economic data and our operating plans. They are also inherently uncertain, and readers must recognize that events could turn out to be significantly different from what we expect.

Introduction

Taylorsville-Bennion Improvement District offers readers of its financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2023. The District encourages readers to consider the information presented in conjunction with the schedules, notes, and other reports found herein.

Taylorsville-Bennion Improvement District provides competitively-priced, customer-focused, drinking water and wastewater services. Our strategy recognizes that our products and services are essential to life and that our customers' expectations are high.

Taylorsville-Bennion Improvement District owns 11 active wells, 16 reservoirs, 3 active booster stations, 3 fluoride and chlorine injection plants, 1 lift stations and over 246 miles of water pipeline and over 188 miles of sewer pipeline. The District provides operations and maintenance for culinary water distribution and wastewater collection to:

- 16,705 individual residential households
- 522 commercial customers
- 202 institutional customers
- 5 industrial customers
- 70,300 population

The following is a discussion and analysis of Taylorsville-Bennion Improvement District's financial activities for the years ended December 31, 2023, and 2022. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Highlights

- The District increased rates by 17% in 2023 and 3% in 2022, as recommended by our 3rd party rate consultant. This funding allows us to be proactive in reviewing, maintaining and repairing our aging infrastructure.
- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at December 31, 2023 by \$104,623,286 (net position). Of this amount, \$51,096,225 (unrestricted net assets) may be used to meet the District's ongoing obligations to citizens and creditors. The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at December 31, 2022 by \$94,974,461 (net position). Of this amount, \$32,308,583 (unrestricted net assets) may be used to meet the District's ongoing obligations to citizens and creditors.

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

- The District's total net position increased by \$9,648,825 as of December 31, 2023. The increase was primarily a result of a \$4,966,051 increase in operating revenues, a \$1,596,821 increase in interest income due to higher interest rates during the year, and a \$417,292 increase in the Investment in Central Valley. The District's total net position increased by \$5,532,347 as of December 31, 2022. The increase was primarily a result of a \$1,532,279 increase in the Investment in Central Valley, \$1,157,500 in contributed assets from developers which is part of the \$10,197,879 increase in net Capital Assets.
- In 2023, operating revenues increased by \$4,966,051 (28.6%), as a result of rate increases and increased usage. Operating expenses, however, increased \$1,674,718. In 2022, operating revenues remained relatively flat, only decreasing by \$1,664 from the prior year. Operating expenses, however, increased \$1,274,370.

The District's total long-term debt decreased by \$301,511 during 2023. The decrease was primarily attributable to principal payments on the Water and Sewer Revenue bonds (\$1,139,000), increase of the net pension liability (\$393,058), offset with some increases related to compensated absences, and other termination benefits. The District's total long-term debt decreased by \$676,088 during 2022. The decrease was primarily attributable to principal payments on the Water and Sewer Revenue bonds, reduction of the net pension liability, offset with some increases related to compensated absences, and other termination benefits.

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Overview of the financial statements

The District's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States as promulgated by the Governmental Accounting Standards Board ("GASB"). The District reports as a single enterprise fund. Revenues are recognized when earned and expenses are recognized in the period in which they are incurred. See the notes to the financial statements for a summary of the District's significant accounting policies.

The statements of net position presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as total net position. Over time, increases or decreases in net position may serve as an indicator of whether the financial position of the District is improving or deteriorating.

The statements of revenues, expenses and changes in net position present information showing how the net position changed during the fiscal years. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods.

The statements of cash flows show a summary of the District's cash receipts and disbursements from operating, financing and investing activities.

The notes provide additional information that is essential to the full understanding of the data provided in the fund financial statements. The notes are part of the basic financial statements.

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

Net Position

The District's net position is comprised of net investments in capital assets (\$53,491,970) and unrestricted (\$51,096,225). Net investment in capital assets reflects the District's investment in capital assets (e.g. land, buildings, water system, sewer system, equipment, and water rights) less any related debt used to acquire those assets that is still outstanding. Resources needed to repay capital-related debt must be provided from other sources. The District's net position restricted for debt service is subject to external restrictions.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT'S STATEMENTS OF NET POSITION

	2023	2022	2021
Current and other assets	\$ 58,933,653	\$ 58,997,020	\$ 60,857,453
Capital assets, net	75,032,970	68,716,037	58,518,158
Total assets	133,966,623	127,713,057	119,375,611
Deferred outflows of resources	1,010,007	774,872	645,424
Long-term liabilities	26,108,395	26,576,456	27,252,544
Other liabilities	3,025,048	4,056,784	2,497,344
Total liabilities	29,133,443	30,633,240	29,749,888
Deferred inflows of resources	1,219,901	2,880,228	829,033
Net position			
Net investment in capital assets	53,491,970	62,665,878	58,518,158
Restricted	35,091	-	1,200,416
Unrestricted	51,096,225	32,308,583	29,723,540
Total net position	<u>\$ 104,623,286</u>	<u>\$ 94,974,461</u>	<u>\$ 89,442,114</u>

Changes in Net Position

The District's net position increased by \$9,648,825 during the year ended December 31, 2023. Key elements of this overall increase are as follows:

- An increase in net investment in capital assets of \$6,316,933.
- Operating revenue exceeded operating expenses by \$5,515,405 (operating income).
- A net gain in equity in Central Valley Water Reclamation Facility of \$1,245,539.
- An increase in interest income of \$1,596,821.

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT'S CHANGES IN NET POSITION

	2023	2022	2021
Operating revenues:			
Water sales	\$ 10,739,225	\$ 8,931,206	\$ 9,193,372
Sewer service	11,435,835	8,242,086	7,994,620
Other	157,662	193,379	180,343
Nonoperating revenues:			
Property taxes and assessments	492,744	478,351	492,717
Interest income	1,872,433	275,612	90,691
Gain on disposal of capital assets	273,040	272,715	100,567
Impact fees	489,599	602,341	394,881
Lease revenue	27,348	37,361	65,440
Gain in equity of Central Valley Water Reclamation Facility	1,245,539	828,247	-
Total revenues	<u>26,733,425</u>	<u>19,861,298</u>	<u>18,512,631</u>
Operating expenses:			
Direct operation and maintenance - water	4,752,685	4,464,920	4,278,402
Direct operation and maintenance - sewer	5,232,650	4,742,712	3,752,602
General and administrative	3,569,154	2,954,834	3,055,566
Depreciation and amortization	3,262,828	2,980,133	2,781,659
Nonoperating expenses:			
Interest expense	334,783	343,852	298,667
Loss in equity of Central Valley Water Reclamation Facility	-	-	1,627,588
Total expenses	<u>17,152,100</u>	<u>15,486,451</u>	<u>15,794,484</u>
Excess (deficiency) before capital contributions	<u>9,581,325</u>	<u>4,374,847</u>	<u>2,718,147</u>
Capital contributions	<u>67,500</u>	<u>1,157,500</u>	<u>212,000</u>
Change in net position	9,648,825	5,532,347	2,930,147
Net position, beginning	<u>94,974,461</u>	<u>89,442,114</u>	<u>86,511,967</u>
Net position, ending	<u>\$ 104,623,286</u>	<u>\$ 94,974,461</u>	<u>\$ 89,442,114</u>

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The District's capital assets, as of December 31, 2023 totaled \$75,032,970 (net of accumulated depreciation) which is an increase of \$6,316,933 from December 31, 2022. This investment in capital assets includes the water system, sewer system, administrative buildings and land, water rights, well houses, reservoirs, and equipment.

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

Major capital asset events during 2023 included the following:

- Increase in water systems of \$957,519.
- Increase in water meters, fittings, and accessories of \$3,555,602.
- Increase in water wells of \$357,589.
- Increase in equipment of \$581,177, and disposals of equipment of \$583,529.
- Increase in sewer systems of \$4,299,130.
- Depreciation expense of \$3,262,828 recognized.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT CAPITAL ASSETS

	2023	2022	2021
Land	\$ 2,605,709	\$ 2,605,709	\$ 2,585,609
Water rights	1,512,644	1,512,644	1,512,644
Construction in process	-	-	-
Buildings	5,163,194	5,123,959	5,069,279
Sewer systems	35,670,577	31,371,447	26,196,889
Water systems	65,226,089	64,268,570	58,178,361
Water wells	18,016,235	17,628,646	17,239,189
Meters and accessories	11,791,681	8,236,079	8,149,164
Equipment	5,258,688	5,261,040	5,306,872
Less accumulated depreciation	(70,211,847)	(67,292,057)	(65,719,849)
Capital assets, net of accumulated depreciation	<u>\$ 75,032,970</u>	<u>\$ 68,716,037</u>	<u>\$ 58,518,158</u>

Additional information on the District's capital assets can be found in Note 5.

Long-Term Debt

At December 31, 2023, the District had water and sewer revenue bonds of \$21,541,000 outstanding. The Series 2021 Water and Sewer revenue bonds were issued during 2021. The District has no other bonds outstanding. See Note 9 for additional information.

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT'S OUTSTANDING
LONG-TERM LIABILITIES**

	2023	2022	2021
Accrued termination benefits	\$ 4,895,785	\$ 4,536,882	\$ 4,017,678
Accrued compensated absences	703,469	617,941	558,660
Water and sewer revenue bond, series 2021	21,541,000	22,680,000	23,810,000
Net pension liability	393,058	-	109,688
Total long-term liabilities	<u>\$ 27,533,312</u>	<u>\$ 27,834,823</u>	<u>\$ 28,496,026</u>

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT'S BUDGET VS. ACTUAL AMOUNTS

	Budget Amount	Actual Results	Variance
Operating revenues:			
Water and sewer service fees	\$ 22,546,000	\$ 22,175,060	\$ (370,940)
Miscellaneous	236,000	185,010	(50,990)
Total operating revenues	<u>22,782,000</u>	<u>22,360,070</u>	<u>(421,930)</u>
Non-operating revenues:			
Property tax	501,221	492,744	(8,477)
Contributions from builders and subdividers	-	67,500	67,500
Impact fees	128,000	489,599	361,599
Interest income	261,000	1,872,433	1,611,433
Gain on disposal of capital assets	-	273,040	273,040
Total non-operating revenues	<u>890,221</u>	<u>3,195,316</u>	<u>2,305,095</u>
Total revenues	<u>23,672,221</u>	<u>25,555,386</u>	<u>1,883,165</u>
Operating expenses:			
Salaries and benefits	5,567,800	5,121,129	446,671
Office expenses	885,900	666,746	219,154
Water and sewer system	5,419,100	4,842,065	577,035
Utilities	739,000	536,826	202,174
Gas and oil	139,000	57,993	81,007
Water purchases	2,070,000	1,974,827	95,173
Professional fees	152,400	118,287	34,113
Depreciation and amortization	2,970,000	3,262,828	(292,828)
Miscellaneous expense	648,500	236,616	411,884
Total operating expense	<u>18,591,700</u>	<u>16,817,317</u>	<u>1,774,383</u>
Non-operating expenses			
Interest expense	342,000	334,783	7,217
Loss in equity of Central Valley Water Reclamation Facility	<u>2,300,000</u>	<u>(1,245,539)</u>	<u>3,545,539</u>
Total non-operating expenses	<u>2,642,000</u>	<u>(910,756)</u>	<u>3,552,756</u>
Total expenses	<u>21,233,700</u>	<u>15,906,561</u>	<u>5,327,139</u>
Excess of revenues over expenses	<u>2,438,521</u>	<u>9,648,825</u>	<u>(3,443,974)</u>
Capital projects	<u>24,215,700</u>	<u>10,250,618</u>	<u>13,965,082</u>
Debt service	<u>1,139,000</u>	<u>1,139,000</u>	<u>-</u>

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)
For the Year Ended December 31, 2023, and 2022**

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT'S TOTAL TAXABLE VALUATION,
CERTIFIED TAX RATE/MILL LEVY, AND TAXES LEVIED AND COLLECTED**

The following is a summary of Taylorsville-Bennion Improvement District's certified tax rate, and taxes levied and collected by year for a ten-year period including 2014-2023, as provided by Salt Lake County.

<u>Year</u>	<u>Tax Rate</u>	<u>Taxes Levied</u>	<u>Taxes Collected</u>	<u>Collection Percentage</u>
2014	0.0164%	\$ 418,411	\$ 421,664	100.78%
2015	0.0157%	438,436	420,374	95.88%
2016	0.0146%	445,687	432,341	97.01%
2017	0.0136%	448,094	437,619	97.66%
2018	0.0125%	453,381	439,788	97.00%
2019	0.0116%	458,439	447,800	97.68%
2020	0.0112%	439,399	441,559	100.49%
2021	0.0102%	445,651	461,571	103.57%
2022	0.0083%	448,120	448,646	100.12%
2023	0.0082%	451,221	462,863	102.58%

Economic Factors and Next Year's Budgets and Rates

The 2024 budget year reflects an increase in water sales revenues and sewer service charge revenues. The District has budgeted for increases in costs overall, but specifically for costs for sewer treatment, personnel costs, and depreciation. The District also has several significant projects to begin in 2024. The District's capital budget for 2024 is approved at \$26,219,700, which includes water line projects for \$12,935,000, office site storage building costs of \$3,847,000, \$5,056,000 for water meters, and several other smaller projects.

Requests for Information

This financial report is designed to provide a general overview of Taylorsville-Bennion Improvement District's finances for all those with an interest. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the accounting office at P.O. Box 18579, Taylorsville, Utah 84118-0579.

FINANCIAL STATEMENTS

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
STATEMENTS OF NET POSITION
December 31, 2023, and 2022

	2023	2022
Current assets:		
Cash and cash equivalents	\$ 23,986,136	\$ 9,449,198
Marketable securities	12,152,001	11,530,817
Receivables:		
Water and sewer charges	1,882,851	1,360,429
Certified liens	252,210	189,029
Impact fees	155,839	194,916
Lease	1,214,848	1,233,702
Unremitted property taxes	4,217	33,971
Inventory	475,431	441,573
Total current assets	40,123,533	24,433,635
Noncurrent assets:		
Restricted cash and cash equivalents	35,091	16,629,841
Capital assets:		
Land	2,605,709	2,605,709
Water rights	1,512,644	1,512,644
Buildings	5,163,194	5,123,959
Sewer systems	35,670,577	31,371,447
Water systems	65,226,089	64,268,570
Water wells	18,016,235	17,628,646
Meters and accessories	11,791,681	8,236,079
Equipment	5,258,688	5,261,040
Less accumulated depreciation	(70,211,847)	(67,292,057)
Net Pension Asset	-	1,196,792
Investment in Central Valley		
Water Reclamation Facility	18,775,029	16,736,752
Total noncurrent assets	93,843,090	103,279,422
Total assets	133,966,623	127,713,057
Deferred outflows of resources:		
Deferred outflows of resources relating to pensions	1,010,007	774,872
Total deferred outflows of resources	1,010,007	774,872
Total assets and deferred outflows of resources	\$ 134,976,630	\$ 128,487,929

The notes to the basic financial statements are an integral part of this statement.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
STATEMENTS OF NET POSITION (Continued)
December 31, 2023, and 2022

	2023	2022
Current liabilities:		
Accounts payable	\$ 767,222	\$ 1,961,848
Accrued interest on bonds	13,411	13,813
Payable to Central Valley Water		
Reclamation Facility	650,817	603,014
Engineering deposits	64,872	64,320
Unearned revenue	103,809	155,422
Accrued compensated absences - current portion	136,668	119,367
Accrued termination benefits - current portion	139,249	-
Bonds payable - current portion	1,149,000	1,139,000
Total current liabilities	3,025,048	4,056,784
Noncurrent liabilities:		
Accrued compensated absences	566,801	498,574
Accrued termination benefits	4,756,536	4,536,882
Bonds payable	20,392,000	21,541,000
Net pension liability	393,058	-
Total noncurrent liabilities	26,108,395	26,576,456
Total liabilities	29,133,443	30,633,240
Deferred inflows of resources:		
Deferred inflows of resources relating to pensions	5,053	1,646,526
Deferred inflows of resources relating to leases	1,214,848	1,233,702
Total deferred inflows of resources	1,219,901	2,880,228
Net position:		
Net investment in capital assets	53,491,970	62,665,878
Restricted - debt service	35,091	-
Unrestricted	51,096,225	32,308,583
Total net position	104,623,286	94,974,461
Total liabilities, deferred inflows of resources, and net position	\$ 134,976,630	\$ 128,487,929

The notes to the basic financial statements are an integral part of this statement.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Years Ended December 31, 2023, and 2022

	2023	2022
Operating revenues:		
Water sales	\$ 10,739,225	\$ 8,931,206
Sewer service	11,435,835	8,242,086
Other	157,662	193,379
Total operating revenues	22,332,722	17,366,671
Operating expenses:		
Direct operation and maintenance - water	4,752,685	4,464,920
Direct operation and maintenance - sewer	5,232,650	4,742,712
General and administrative	3,569,154	2,954,834
Depreciation and amortization	3,262,828	2,980,133
Total operating expenses	16,817,317	15,142,599
Operating income	5,515,405	2,224,072
Nonoperating revenues (expenses)		
Property taxes	492,744	478,351
Interest income	1,872,433	275,612
Impact fees	489,599	602,341
Lease revenue	27,348	37,361
Interest expense	(334,783)	(343,852)
Gain (loss) on disposal of capital assets	273,040	272,715
Net gain (loss) in equity of Central Valley Water Reclamation Facility	1,245,539	828,247
Total nonoperating revenues (expenses)	4,065,920	2,150,775
Income before capital contributions	9,581,325	4,374,847
Capital contributions from builders and subdividers	67,500	1,157,500
Change in net position	9,648,825	5,532,347
Net position, beginning	94,974,461	89,442,114
Net position, ending	\$ 104,623,286	\$ 94,974,461

The notes to the basic financial statements are an integral part of this statement.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2023, and 2022

	2023	2022
Cash flows from operating activities:		
Receipts from customers and users	\$ 21,537,844	\$ 17,080,955
Receipts from other sources	157,662	193,379
Payments to employees for services	(4,963,456)	(4,340,518)
Payment to suppliers of goods and services	(9,613,489)	(6,387,111)
Net cash provided by operating activities	7,118,561	6,546,705
Cash flows from noncapital financing activities:		
Cash received from property taxes	522,498	451,117
Net cash provided by noncapital financing activities	522,498	451,117
Cash flows from capital and related financing activities:		
Proceeds from sale of fixed assets	531,532	281,501
Acquisition and construction of capital assets	(9,770,753)	(12,029,298)
Impact fees	528,676	625,526
Lease revenues	27,348	37,361
Proceeds from bond issuance	-	-
Principal paid on capital debt	(1,139,000)	(1,130,000)
Interest paid on capital debt	(335,185)	(344,224)
Net investment in Central Valley Water Reclamation Facility	(792,738)	(704,032)
Net cash provided by capital and related financing activities	(10,950,120)	(13,263,166)
Cash flows from investing activities:		
Interest income on investments	1,683,492	653,724
Net cash received (paid) for purchase of marketable securities	(432,243)	(199,030)
Net cash provided by investment activities	1,251,249	454,694
Net increase (decrease) in cash and cash equivalents	(2,057,812)	(5,810,650)
Cash and cash equivalents, beginning of year	26,079,039	31,889,689
Cash and cash equivalents, end of year	\$ 24,021,227	\$ 26,079,039
As reported on the statement of net position:		
Cash and cash equivalents	\$ 23,986,136	\$ 9,449,198
Restricted cash and cash equivalents	35,091	16,629,841
Total cash and cash equivalents, end of year	\$ 24,021,227	\$ 26,079,039

The notes to the basic financial statements are an integral part of this statement.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
STATEMENTS OF CASH FLOWS (Continued)
For the Years Ended December 31, 2023, and 2022

	2023	2022
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 5,515,405	\$ 2,224,072
Noncash operating activities adjustment:		
Depreciation and amortization	3,262,828	2,980,133
Pension adjustment	(286,758)	(618,435)
Changes in assets and liabilities:		
(Increase) decrease in operating assets:		
Accounts receivable	(585,603)	(70,236)
Inventory of materials	(33,858)	(92,241)
Increase (decrease) in operating liabilities:		
Accounts payable	(1,194,626)	1,382,119
Unearned revenue	(51,613)	(22,101)
Other payables	48,355	184,909
Accrued compensated absences	85,528	59,281
Accrued termination benefits	358,903	519,204
Net cash provided by operating activities	\$ 7,118,561	\$ 6,546,705
Schedule of non-cash capital and related financing activities:		
Capital contributions - builders and subdividers	\$ 67,500	\$ 1,157,500
Gain (loss) on investment in Central Valley Water Reclamation Facility	\$ 1,245,539	\$ 828,247

The notes to the basic financial statements are an integral part of this statement.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2023, and 2022

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies of Taylorsville-Bennion Improvement District (the District) consistently applied in the preparation of the accompanying financial statements follows:

The Reporting Entity

The Taylorsville-Bennion Improvement District is a political subdivision of the State of Utah organized during June 1957 for the purpose of providing sewer and water services. The District is not a component unit of another government as defined by Governmental Accounting Standards Board (GASB) Statement 61, *The Financial Reporting Entity: Omnibus*, since the District is a special service district governed by a board of trustees which are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units defined in GASB Statement 39, *Determining Whether Certain Organizations Are Component Units*, which are included in the District's reporting entity.

The accounting policies of the District conform to accounting principles generally accepted in the United States of America as applicable to government entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing accounting and financial reporting principles. Financial reporting is based upon accounting guidance codified by GASB.

Financial Statement Presentation and Basis of Accounting

The District prepares its financial statements on an enterprise fund basis, which is reporting using the *economic resources measurement focus* and the *accrual basis of accounting*. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business, where the intent is that all costs of providing certain goods and services to the general public be financed or recovered primarily through user charges, or where it has been deemed that periodic determination of net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Revenues from operations, investments, and other sources are recorded when earned and expenses are recorded when liabilities are incurred. Non-exchange transactions, in which the District receives value without directly giving equal value in return, includes property tax revenue and contributed water and sewer lines.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods and services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers of the system. Operating expenses for the District include the costs of treatment, personnel, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with maturities of three months or less from the date of acquisition.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventories

Materials and supplies inventories are stated at the lower of cost (first-in, first-out) or market.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Capital Contributions

In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, capital contributions are recorded as revenues.

Accounts Receivable

Accounts receivable are comprised of receivables on water sales and sewer service charges, certified liens, and impact fees. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management does not expect any material uncollectible amounts as uncollected fees are certified to the county and attached as liens on the related real estate.

Investments

Investments are stated at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. This Statement generally requires investments to be measured at fair value. Investments not measured at fair value continue to include, for example, money market investments and synthetic guaranteed investment contracts. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the net asset value per share (or its equivalent) of the investment. Valuation techniques should be applied consistently, though a change may be appropriate in certain circumstances. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Joint Venture

The District accounts for its interest in a joint venture with Central Valley Water Reclamation Facility with the equity method of accounting.

Budgetary Accounting

For management and control purposes, the District adopts and maintains a budget each year. Budgets are prepared on the accrual basis of accounting, with the exception of sale of assets and contributions from builders and subdividers not being budgeted.

Pension Plans

The District participates in the Utah State Retirement Systems. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

Accumulated unpaid sick leave is accrued each year. Employees are paid for sick leave days accrued at retirement or termination at their rate of pay at that time. These accrued days can be used for sick leave at any time. Employees can carry over unused sick leave up to 75 days. Unused days above 75 days are converted at half their normal pay rate to either vacation days or are paid out as cash. The sick leave year end is December 31. Accrued leave payable at December 31, 2023 and 2022 was \$703,469 and \$617,941, respectively. The District allows employees to carry over up to 7 days of unused vacation hours.

Impact Fees

The District charges impact fees to new customers based on meter size, the number of laterals and/or the number of fixture units.

Net Position

The District's net position is classified as follows:

- *Net Investment in Capital Assets*
This component of net position consists of the District's total investment in capital assets, net of accumulated depreciation, reduced by the outstanding debt obligations related to those assets. To the extent debt has been incurred, but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.
- *Restricted for Debt Service*
This component of net position consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- *Unrestricted*
This component of net position consists of net position that does not meet the definition of "restricted" or "net investment in capital assets".

Property Taxes

Property tax rates are set in June of each year. The property taxes levied by the District are assessed and collected by Salt Lake County. Taxes are attached as an enforceable lien as of January 1, are levied as of October 1, and are due November 30. The District's certified tax rate for 2023 was 0.000082.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets are stated at cost. Capital assets donated to the District are recorded at the estimated fair value at the date of donation. Contributed easements are not valued and therefore not included as capital assets. Normal maintenance and repairs, which neither materially add to the value of the property nor appreciably prolong its life, are charged to expense as incurred. Depreciation of property, plant, and equipment is calculated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Sewer and water systems	50
Buildings	30
Furniture and fixtures	8
Automotive equipment	5
Other equipment	3-8
Fence enclosures and landscaping	20
Water wells	25
Telemetry system	8
Wells mechanical	10

Investments in surface water resources represent investments in water stock and are stated at cost.

Bond Discounts and Bond Premiums

Bond discounts and premiums are deferred and amortized over the term of the related bonds. Bond discounts and premiums are presented as a reduction or addition to the face amount of bonds payable.

Water and Sewer Sales Revenue

Revenue from water and sewer service charges is recorded based on monthly usage at the stated retail rates. Water and sewer usage are measured by flow meters located throughout the system.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Subsequent Events

The District evaluated all events or transactions that occurred after December 31, 2023, through March 27, 2024, the date these financial statements were available to be issued.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 2 CASH & CASH EQUIVALENTS AND INVESTMENTS

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measure and rules that will assist in strengthening the banking and credit structure of the State, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The District follows the requirements of the Utah Money Management Act (the Act) (Utah Code, Section 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of the District's funds in a qualified depository. The Act defines qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and that has been certified by the State Commission of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Act defines the types of securities authorized as appropriate investments for the District's funds and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, certified investment advisors, or directly with issuers of the investment securities.

Statutes authorize the District to invest in negotiable or nonnegotiable deposits of qualified depositories; negotiable certificates of deposits must be equal to, or less than, 97% of the FDIC limit. The purchase price of the negotiable deposit must be equal to or less than par; repurchase and reverse repurchase agreements; commercial paper that is classified as "first-tier" by two nationally recognized statistical rating organizations; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government-sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed-rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurers' Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurers' Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the SEC as an investment company. The PTIF is authorized and regulated by the Act. The Act established the Money Management Council, which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses – net of administration fees of the PTIF, are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares. As of December 31, 2023, and 2022, the District had funds of \$1,041,504 and \$17,643,770, respectively, with the PTIF. The entire balance had a weighted average maturity of 112 days. The PTIF pool has not been rated. There are no limitations or restrictions on withdrawal from the PTIF pool.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 2 CASH & CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash and cash equivalents consisted of the following amounts:

	2023	2022
Unrestricted:		
Cash on hand	\$ 1,000	\$ 1,000
Cash on deposit - demand	22,978,723	8,434,269
Utah Public Treasurer's Investment Fund	1,006,413	1,013,929
Total unrestricted cash and cash equivalents	23,986,136	9,449,198
Restricted:		
Unspent bond proceeds - 2021 Series Bond		
Zions - Utah Public Treasurer's Investment Fund	-	16,629,841
Debt Service Reserves - 2021 Series Bond		
Zions - Utah Public Treasurer's Investment Fund	35,091	-
Total restricted cash and cash equivalents	35,091	16,629,841
Total cash and cash equivalents	\$ 24,021,227	\$ 26,079,039

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be recovered. The District's policy for managing custodial credit risk is to adhere to the Money Management Act. The Act requires all deposits of the District to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commission of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council (the Council). As of December 31, 2023, and 2022, the District's cash deposits exceeded National Credit Union Administration (NCUA) federally insured amounts by \$22,452,213 and \$8,055,506, respectively.

Credit Risk

Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The District's policy for limiting the credit risk of investments is to comply with the Money Management Act.

The District is authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company. The PTIF is authorized and regular by the Money Management Act, Section 51-7, Utah Code Annotated, 1953, as amended. The Act established the Money Management Council, which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 2 CASH & CASH EQUIVALENTS AND INVESTMENTS (Continued)

At December 31, 2023, the District had the following quality ratings:

Average Rating	Agency	CD	Corporate	Money Market Fund	Currency	PTIF	Totals
AAA	\$ 209,048	\$ -	\$ 504,261	\$ -	\$ -	\$ -	\$ 713,308
AA+	-	24,419	-	-	-	-	24,419
AA	-	-	246,462	-	-	-	246,462
AA-	-	731,340	-	-	-	-	731,340
A+	-	1,660,090	855,346	-	5,566	-	2,521,003
A	-	233,450	249,201	-	-	-	482,652
A-	-	603,415	-	-	-	-	603,415
BBB+	-	-	-	-	-	-	-
BBB-	-	137,776	-	-	-	-	137,776
Unrated	-	5,444,981	702,519	544,127	-	1,043,089	7,734,716
Totals	\$ 209,048	\$ 8,835,470	\$ 2,557,790	\$ 544,127	\$ 5,566	\$ 1,043,089	\$ 13,195,090

Fair Value of Investments

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Valuations based on quoted prices in active markets for identical assets or liabilities that the District can access. Since valuations are based on quoted prices that are readily and regularly available in an active market, the valuation of these securities does not entail any significant degree of judgment. Securities classified as Level 1 inputs include U.S. Government securities and certain other U.S. Agency and sovereign government obligations.;
- *Level 2:* Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly. Securities classified as Level 2 include corporate and municipal bonds, and “brokered” or securitized certificates of deposit; and,
- *Level 3:* Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

On December 31, 2023, the District had the following recurring fair value measurements.

Security Type Category	Level 1	Level 2	Level 3	Total
Marketable securities				
Agency	\$ 209,048	\$ -	\$ -	\$ 209,048
CD	-	8,835,470	-	8,835,470
Corporate	-	2,557,790	-	2,557,790
Currency	5,566	-	-	5,566
Money market fund	544,127	-	-	544,127
Total marketable securities	758,741	11,393,260	-	12,152,001
Public treasurer's investment fund	-	1,043,089	-	1,043,089
Totals	\$ 758,741	\$ 12,436,349	\$ -	\$ 13,195,090

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 2 CASH & CASH EQUIVALENTS AND INVESTMENTS (Continued)

For securities that generally have market prices from multiple sources, it can be difficult to select the best individual price, and the best source one day may not be the best source on the following day. The solution is to report a “consensus price” or a weighted average price for each security. The District receives market prices for these securities from a variety of industry-standard data providers (e.g., Bloomberg), security master files from large financial institutions, and other third-party sources. Through the help of an investment advisor, the District uses these multiple prices as inputs into a distribution-curve based algorithm to determine the daily market value.

- U.S. Treasuries, Money Markets, U.S. Agencies: quoted prices for identical securities in markets that are active;

Debt securities classified in Level 2 are valued using the following approaches

- Corporate and Municipal Bonds and Commercial Paper: quoted prices for similar securities in active markets;
- Repurchase Agreements, Negotiable Certificates of Deposit, and Collateralized Debt Obligations: matrix pricing based on the securities’ relationship to benchmark quoted prices;
- Bond Mutual Funds: published fair value per share (unit) for each fund;
- Utah Public Treasurers’ Investment Fund: application of the December 31, 2023, fair value factor, as calculated by the Utah State Treasurer, to the District’s average daily balance in the Fund; and,
- Donated Real Estate: recent appraisals of the real estate’s value.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District’s policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State’s Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers’ acceptances, fixed-rate negotiable deposits, and fixed-rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury, obligations issued by U.S. government-sponsored enterprises, and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. Also, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding three years.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 2 CASH & CASH EQUIVALENTS AND INVESTMENTS (Continued)

As of December 31, 2023, the District's investments had the following maturities:

<u>Type of Investment</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less than 1</u>	<u>1 - 5</u>	<u>More than 5</u>
Marketable securities				
Agency	\$ 209,048	\$ 64,401	\$ 144,647	\$ -
CD	8,835,470	3,424,129	5,411,341	-
Corporate	2,557,790	855,762	1,702,028	-
Currency	5,566	5,566	-	-
Money market fund	544,127	544,127	-	-
Total marketable securities	12,152,001	4,893,985	7,258,016	-
Public treasurer's investment fund	1,043,089	1,043,089	-	-
Totals	<u>\$ 13,195,090</u>	<u>\$ 5,937,074</u>	<u>\$ 7,258,016</u>	<u>\$ -</u>

NOTE 3 NET POSITION

Net position is restricted by provisions of the bond resolutions adopted by the District (Note 6) as follows:

Amounts restricted for Revenue Bond Debt Service

On February 25, 2021, the District issued Water and Sewer Revenue Bonds, Series 2021. At December 31, 2023, all bond proceeds had been spent, and the District had \$35,091 of debt service reserves. At December 31, 2022, the District's unspent bond proceeds of \$16,629,841 are offset by the non-capital portion of debt to result in \$0 restricted net position.

Use of Restricted Assets

When both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

Restricted net position are as follows as of December 31:

	<u>2023</u>	<u>2022</u>
Debt service reserves	\$ 35,091	\$ -
Total restricted net position	<u>\$ 35,091</u>	<u>\$ -</u>

NOTE 4 LEASING ARRANGEMENTS

The District has land that is being leased to a telecommunications company for cell tower. The lease was entered into in 2001 and is currently estimated to terminate in 2046. The District reports a lease receivable and a deferred inflow of resources relating to leases of \$1,214,848.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 5 CAPITAL ASSETS

Capital asset activity for the years ended December 31, 2023, and 2022 are as follows:

	December 31, 2022	Additions	Deletions	December 31, 2023
Capital assets not being depreciated:				
Land	\$ 2,605,709	\$ -	\$ -	\$ 2,605,709
Water rights	1,512,644	-	-	1,512,644
Total capital assets not being depreciated	<u>4,118,353</u>	<u>-</u>	<u>-</u>	<u>4,118,353</u>
Capital assets being depreciated:				
Buildings	5,123,959	39,235	-	5,163,194
Sewer systems	31,371,447	4,299,130	-	35,670,577
Water systems	64,268,570	957,519	-	65,226,089
Water wells	17,628,646	387,589	-	18,016,235
Meters and accessories	8,236,079	3,555,602	-	11,791,681
Equipment	5,261,040	581,177	(583,529)	5,258,688
Total capital assets being depreciated	<u>131,889,741</u>	<u>9,820,252</u>	<u>(583,529)</u>	<u>141,126,464</u>
Accumulated depreciation for:				
Buildings	(3,338,583)	(128,446)	-	(3,467,029)
Sewer systems	(12,903,374)	(607,465)	-	(13,510,839)
Water systems	(30,467,034)	(1,266,206)	-	(31,733,240)
Water wells	(9,643,591)	(566,976)	-	(10,210,567)
Meters and accessories	(7,849,493)	(206,376)	-	(8,055,869)
Equipment	(3,089,982)	(487,359)	343,038	(3,234,303)
Total accumulated depreciation	<u>(67,292,057)</u>	<u>(3,262,828)</u>	<u>343,038</u>	<u>(70,211,847)</u>
Total capital assets being depreciated, net	<u>64,597,684</u>	<u>6,557,424</u>	<u>(240,491)</u>	<u>70,914,617</u>
Capital assets, net	<u>\$ 68,716,037</u>	<u>\$ 6,557,424</u>	<u>\$ (240,491)</u>	<u>\$ 75,032,970</u>
	December 31, 2021	Additions	Deletions	December 31, 2022
Capital assets not being depreciated:				
Land	\$ 2,585,609	\$ 20,100	\$ -	\$ 2,605,709
Water rights	1,512,644	-	-	1,512,644
Total capital assets not being depreciated	<u>4,098,253</u>	<u>20,100</u>	<u>-</u>	<u>4,118,353</u>
Capital assets being depreciated:				
Buildings	5,069,279	107,374	(52,694)	5,123,959
Sewer systems	26,196,889	5,174,558	-	31,371,447
Water systems	58,178,361	6,090,209	-	64,268,570
Water wells	17,239,189	389,457	-	17,628,646
Meters and accessories	8,149,164	86,915	-	8,236,079
Equipment	5,306,872	1,318,184	(1,364,016)	5,261,040
Total capital assets being depreciated	<u>120,139,754</u>	<u>13,166,697</u>	<u>(1,416,710)</u>	<u>131,889,741</u>
Accumulated depreciation for:				
Buildings	(3,265,437)	(125,840)	52,694	(3,338,583)
Sewer systems	(12,373,035)	(530,339)	-	(12,903,374)
Water systems	(29,272,091)	(1,194,943)	-	(30,467,034)
Water wells	(9,053,455)	(590,136)	-	(9,643,591)
Meters and accessories	(7,768,702)	(80,791)	-	(7,849,493)
Equipment	(3,987,129)	(458,084)	1,355,231	(3,089,982)
Total accumulated depreciation	<u>(65,719,849)</u>	<u>(2,980,133)</u>	<u>1,407,925</u>	<u>(67,292,057)</u>
Total capital assets being depreciated, net	<u>54,419,905</u>	<u>10,186,564</u>	<u>(8,785)</u>	<u>64,597,684</u>
Capital assets, net	<u>\$ 58,518,158</u>	<u>\$ 10,206,664</u>	<u>\$ (8,785)</u>	<u>\$ 68,716,037</u>

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 6 CENTRAL VALLEY WATER RECLAMATION FACILITY

During 1978, the District entered into a joint venture with four other special districts and two cities. The joint venture was organized to construct and operate a regional sewage treatment facility, known as Central Valley Water Reclamation Facility (CVWRF), for the benefit of the seven members. Effective January 1, 2017, CVWRF implemented amendments to the interlocal agreement regarding ownership. The amendments define Post-2016 beneficial ownership and each member's undivided beneficial ownership interest in CVWRF as a percentage of the net value of all ownership categories of CVWRF as of the most recent annual audit report. The Post-2016 beneficial ownership and valuation of each member's undivided beneficial ownership interest will then be recomputed on an annual basis at the end of each calendar year as outlined in the interlocal agreement. The seven members and their related ownership interest, as amended, are listed below:

Member	December 31, 2023		December 31, 2022	
	Ownership		Ownership	
Cottonwood Improvement District	\$ 27,598,267	16.14%	\$ 25,320,490	16.46%
Mt. Olympus Improvement District	41,534,194	24.29%	36,888,538	23.98%
Granger-Hunter Improvement District	42,030,074	24.58%	37,811,524	24.58%
Kearns Improvement District	18,843,426	11.02%	16,582,921	10.78%
Murray City	13,525,545	7.91%	12,460,266	8.10%
South Salt Lake City	8,686,443	5.08%	8,029,949	5.22%
Talyorsville-Bennion Improvement District	18,775,029	10.98%	16,736,752	10.88%
Totals	\$ 170,992,978	100.00%	\$ 153,830,440	100.00%

CVWRF is administered by a joint administration board. Each member appoints one member to the board, and voting power is not related to ownership. Therefore, each member is equal to another for voting privileges. The joint venture is responsible for adopting a budget and financing its operations, subject to the approval by each of the seven members.

The District accounts for its investment in CVWRF using the equity method of accounting. Summarized financial information of CVWRF as of December 31, 2023, and 2022 and for the years then ended is as follows:

	2023	2022
Total assets	<u>\$ 514,448,046</u>	<u>\$ 511,717,943</u>
Net position:		
Net investment in capital assets	\$ 137,955,069	\$ 121,767,953
Restricted for debt service	24,752,197	24,171,894
Unrestricted	<u>8,285,712</u>	<u>7,890,593</u>
Total net position	<u>\$ 170,992,978</u>	<u>\$ 153,830,440</u>
Operating revenues	<u>\$ 24,718,077</u>	<u>\$ 23,432,183</u>
Change in net position	<u>\$ 17,162,538</u>	<u>\$ 14,083,446</u>

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 6 CENTRAL VALLEY WATER RECLAMATION FACILITY (Continued)

	2023	2022
The District's interest in:		
Net position	\$ 18,775,029	\$ 16,736,752
Income (loss) from operations	\$ (980,857)	\$ (831,930)

Audited statements are available at Central Valley Water Reclamation Facility, 800 West Central Valley Road, Salt Lake City, Utah 84119.

The District incurred the following costs from the joint venture for the years ended December 31, 2023, and 2022:

	2023	2022
Operating costs	\$ 4,090,169	\$ 3,789,451
Project costs	792,738	704,032
Total	\$ 4,882,907	\$ 5,921,155

At December 31, 2023, and 2022, the District had balances due to CVWRF of \$650,817 and \$603,014, respectively.

NOTE 7 RETIREMENT PLANS

Plan Description

Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following Pension Trust Funds:

Defined Benefit Plans

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer cost sharing public employee retirement system;

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms. URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting the website: www.urs.org/general/publications.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

System	Final Average Salary	Years of Service Required and/or Age Eligible for Benefit	Benefit Percentage per Year of Service	COLA**
Noncontributory System	Highest 3 Years	30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65	2.0% per year all years	Up to 4%
Tier 2 Public Employees System	Highest 5 Years	35 years any age 20 years age 60* 10 years age 62* 4 years age 65	1.5% per year all years	Up to 2.5%

* Actuarial reductions are applied.

**All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

Contribution rates as of December 31, 2023, are as follows:

As of December 31, 2023	Employee	Employer	Employer 401(k)
Contributory System			
111 Local Government Div - Tier 2	N/A	16.01%	0.18%
Noncontributory System			
15 Local Government Div - Tier 1	N/A	17.97%	N/A
Tier 2 DC Only			
211 Local Government	N/A	6.19%	10.00%

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

Contribution rates as of December 31, 2022, are as follows:

As of December 31, 2022	Employee	Employer	Employer 401(k)
Contributory System			
111 Local Government Div - Tier 2	N/A	16.01%	0.18%
Noncontributory System			
15 Local Government Div - Tier 1	N/A	17.97%	N/A
Tier 2 DC Only			
211 Local Government	N/A	6.19%	10.00%

Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For fiscal year ended December 31, 2023, and 2022, the employer and employee contributions to the Systems were as follows.

System	2023		2022	
	Employer Contributions	Employee Contributions	Employer Contributions	Employee Contributions
Noncontributory System	\$ 391,202	N/A	\$ 351,889	N/A
Tier 2 Public Employees System	138,311	-	125,081	-
Tier 2 DC Only System	10,077	N/A	6,337	N/A
Total Contributions	<u>\$ 539,590</u>	<u>\$ -</u>	<u>\$ 483,307</u>	<u>\$ -</u>

Contributions reported are the URS Board-approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows and Inflows of Resources Relating to Pensions

At December 31, 2023, we reported a net pension asset of \$0 and a net pension liability of \$393,058. At December 31, 2022, we reported a net pension asset of \$1,196,792 and a net pension liability of \$0.

	(Measurement Date): December 31, 2022			December 31, 2021	
	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share	Change (Decrease)
Noncontributory System	\$ -	\$ 354,316	0.2068697%	0.2062135%	0.0006562%
Tier 2 Public Employees System	\$ -	\$ 38,742	0.0355791%	0.0372976%	(0.0017185%)
Total	<u>\$ -</u>	<u>\$ 393,058</u>			
	(Measurement Date): December 31, 2021			December 31, 2020	
	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share	Change (Decrease)
Noncontributory System	\$ 1,181,007	\$ -	0.2062135%	0.2030078%	0.0032057%
Tier 2 Public Employees System	\$ 15,785	\$ -	0.0372976%	0.0386360%	(0.0013384%)
Total	<u>\$ 1,196,792</u>	<u>\$ -</u>			

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

The net pension asset and liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2023, and 2022 we recognized pension expense of \$252,546 and (\$135,189), respectively.

At December 31, 2023, and 2022 we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

December 31, 2023	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 133,265	\$ 1,537
Changes in assumptions	70,645	1,514
Net difference between projected and actual earnings on pension plan investments	249,329	-
Changes in proportion and differences between contributions and proportionate share of contributions	17,178	2,002
Contributions subsequent to the measurement date	539,590	-
	<u>\$ 1,010,007</u>	<u>\$ 5,053</u>
December 31, 2022	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 131,367	\$ 2,034
Changes in assumptions	125,561	7,772
Net difference between projected and actual earnings on pension plan investments	-	1,629,072
Changes in proportion and differences between contributions and proportionate share of contributions	34,638	7,648
Contributions subsequent to the measurement date	483,306	-
	<u>\$ 774,872</u>	<u>\$ 1,646,526</u>

\$539,590 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

<u>Year ended December 31,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2023	\$ (42,081)
2024	16,093
2025	101,420
2026	373,127
2027	3,494
Thereafter	13,311

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2023, we recognized pension expense of \$178,170.

At December 31, 2023, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following:

<u>December 31, 2023</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 120,179	\$ -
Changes in assumptions	58,068	1,415
Net difference between projected and actual earnings on pension plan investments	233,710	-
Changes in proportion and differences between contributions and proportionate share of contributions	9,135	-
Contributions subsequent to the measurement date	391,202	-
	<u>\$ 812,294</u>	<u>\$ 1,415</u>

\$391,202 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

<u>Year ended December 31,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2023	\$ (44,409)
2024	11,305
2025	93,872
2026	358,909
2027	-
Thereafter	-

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended December 31, 2023, we recognized pension expense of \$74,377.

At December 31, 2023, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following:

<u>December 31, 2023</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 13,086	\$ 1,537
Changes in assumptions	12,577	99
Net difference between projected and actual earnings on pension plan investments	15,619	-
Changes in proportion and differences between contributions and proportionate share of contributions	8,043	2,002
Contributions subsequent to the measurement date	148,388	-
	<u>\$ 197,713</u>	<u>\$ 3,638</u>

\$148,388 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2022.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions, will be recognized in pension expense as follows:

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

Year ended December 31,	Net Deferred Outflows (Inflows) of Resources
2023	\$ 2,328
2024	4,788
2025	7,548
2026	14,218
2027	3,494
Thereafter	13,311

Actuarial Assumptions

The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increase	3.25 – 9.25%, average, including inflation.
Investment Rate of Return	6.85%, net of pension plan investment expense, including inflation.

Mortality rates were adopted from an actuarial experience study dated January 1, 2020. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using 80% of the ultimate rates from the MP-2019 improvement assumption using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2022 valuation were based on an experience study of the demographic assumptions as of January 1, 2020, and a review of economic assumptions as of January 1, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method, in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long Term Expected Portfolio Real Rate of Return
Equity securities	35.00%	6.58%	2.30%
Debt securities	20.00%	1.08%	0.22%
Real assets	18.00%	5.72%	1.03%
Private equity	12.00%	9.80%	1.18%
Absolute return	15.00%	2.91%	0.44%
Cash and cash equivalents	0.00%	-0.11%	0.00%
Totals	100.00%		5.17%
Inflation			2.50%
Expected arithmetic nominal return			7.67%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, and a real return of 4.35% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate, and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current, active, and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments, to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.85 percent) or 1 percentage point higher (7.85 percent) than the current rate:

System	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	\$ 2,233,017	\$ 354,316	\$ (1,215,438)
Tier 2 Public Employees System	169,281	38,742	(61,822)
Total	\$ 2,402,298	\$ 393,058	\$ (1,277,260)

Pension plan fiduciary net position: Detailed information about the fiduciary net position of the pension plans is available in separately issued URS financial report.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 7 RETIREMENT PLANS (Continued)

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The District participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31st were as follows:

	2023	2022	2021
401(k) Plan			
Employer Contributions	\$ 57,953	\$ 45,600	\$ 44,620
Employee Contributions	68,437	32,746	39,468
457 Plan			
Employer Contributions	\$ 5,382	\$ 8,469	\$ 7,794
Employee Contributions	4,788	1,760	21,540
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	\$ 28,630	\$ 19,380	\$ 18,940

NOTE 8 TERMINATION BENEFITS

Retirement Benefit – Purchase of Future Service Years

The District participates in a retirement benefit program where they share in the purchase of future service years upon retirement for employees who meet the retirement eligibility requirements of the Utah Retirement System with no actuarial reduction. The District will purchase between 65% and 95% of future service years based on an employee’s years of service at retirement, determined from a table found in the District’s Personnel Policy Handbook (Handbook). Based on the calculations obtained using the Utah Retirement System’s Service Purchase Estimate Calculator, the specified employer share from the table in the Handbook and the likelihood that an employee will meet the retirement eligibility requirements of the Utah Retirement System with no actuarial reduction, as estimated by management, the District has estimated the retirement buyout liability as of December 31, 2023, and 2022 to be \$3,229,988 and \$3,021,685, respectively.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 8 TERMINATION BENEFITS (Continued)

Early Retirement Incentive Pay Policy

For employees hired on or before December 31, 2019, the District will pay employees with over 20 years of service to the District an early retirement incentive given that the employee 1) gives the District at least 6 months-notice of retirement; or, 2) have suffered a catastrophic illness or injury preventing them from returning to work; or, 3) the General Manager, in his sole discretion for either health or other significant reasons, decides less than 6 months-notice could be given. Employees electing to retire early under this policy will receive up to a full year's salary paid on the next pay day following retirement according to the following scale:

- Completed 20 years of full time service but less than 21, 50% of salary
- Completed 21 years of full time service but less than 22, 60% of salary
- Completed 22 years of full time service but less than 23, 70% of salary
- Completed 23 years of full time service but less than 24, 80% of salary
- Completed 24 years of full time service but less than 25, 90% of salary
- Completed 25 years or more of full time service, 100% of salary

The District has estimated the early retirement incentive liability for December 31, 2023, and 2022 to be \$1,665,797 and \$1,515,197, respectively.

NOTE 9 LONG-TERM LIABILITIES

Long-term liability activity as of and for the years ended December 31, 2023, and 2022 are as follows:

	December 31, 2022	Additions	Deletions	December 31, 2023	Due Within One Year
Accrued termination benefits	\$ 4,536,882	\$ 475,748	\$ (116,845)	\$ 4,895,785	\$ 139,249
Accrued compensated absences	617,941	204,895	(119,367)	703,469	136,668
Water and sewer revenue bond, series 2021	22,680,000	-	(1,139,000)	21,541,000	1,149,000
Net pension liability	-	393,058	-	393,058	-
Total	<u>\$ 27,834,823</u>	<u>\$ 1,073,701</u>	<u>\$ (1,375,212)</u>	<u>\$ 27,533,312</u>	<u>\$ 1,424,917</u>
	December 31, 2021	Additions	Deletions	December 31, 2022	Due Within One Year
Accrued termination benefits	\$ 4,017,678	\$ 542,076	\$ (22,872)	\$ 4,536,882	\$ -
Accrued compensated absences	558,660	172,763	(113,482)	617,941	119,367
Water and sewer revenue bond, series 2021	23,810,000	-	(1,130,000)	22,680,000	1,139,000
Net pension liability	109,688	-	(109,688)	-	-
Total	<u>\$ 28,496,026</u>	<u>\$ 714,839</u>	<u>\$ (1,376,042)</u>	<u>\$ 27,834,823</u>	<u>\$ 1,258,367</u>

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 9 LONG-TERM LIABILITIES (Continued)

Water and Sewer Revenue Bonds, Series 2021 – Direct Borrowing

During 2021, the District issued Water and Sewer Revenue Bonds, Series 2021 to finance the costs related to the Series 2021 Project, which includes: 1) replace existing lift station with a siphon and upsizing mainline sewer pipe, 2) install, replace and upsize water lines and hydrants, 2) expand shops; 4) install fuel storage tanks, and 5) install lining in existing sewer lines. These bonds carry interest that vary from 0.75% to 2.45%. Principal payments due each year on December 15, beginning in 2021. Interest payments are due each June 15 and December 15. The bonds mature December 15, 2040, as follows:

Year	Principal	Interest	Total
2024	\$ 1,149,000	\$ 325,503	\$ 1,474,503
2025	1,159,000	315,162	1,474,162
2026	1,170,000	304,152	1,474,152
2027	1,182,000	292,452	1,474,452
2028	1,194,000	280,040	1,474,040
2029 - 2033	6,189,000	1,181,695	7,370,695
2034 - 2038	6,652,000	719,015	7,371,015
2039 - 2040	2,846,000	102,872	2,948,872
	<u>\$ 21,541,000</u>	<u>\$ 3,520,891</u>	<u>\$ 25,061,891</u>

The District has pledged the net revenues of the District to pay the debt service for these bonds.

Significant events of default in the bond agreement include failure to pay principal and interest amounts when due, failure to observe covenants, agreements, or other conditions. If an event of default occurs, the interest rate on the bonds could bear interest at an annual rate of 18% until resolved.

NOTE 10 BOARD DESIGNATED RESERVES

The Board has designated \$4,680,000 for emergencies and unforeseeable expenses, \$3,900,000 for construction of future projects, and \$3,120,000 for retirement benefits. Water sources continue to undergo more restrictions and lower maximum contaminant levels (MCL's) every year, which may result in additional levels of water treatment. Also, much of the District's infrastructure reservoirs, water wells, water lines, and sewer lines is reaching their projected life expectancy. This infrastructure will need to be replaced as required.

NOTE 11 RISK MANAGEMENT

The District is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District purchases commercial insurance, a schedule of which is included at page 42.

During the years ended December 31, 2023, and 2022, the District did not reduce insurance coverages. No settlements have exceeded coverage levels in place during the previous three years.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2023, and 2022

NOTE 12 CHANGE IN ACCOUNTING PRINCIPLES

During the year, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. GASB Statement No. 96 enhances the relevance and consistency of information of the government's subscription-based information technology arrangements (SBITA). It establishes requirements for SBITA accounting based on the principle that SBITAs are financings of the right to use an underlying information technology asset. An entity is required to recognize a subscription liability and a subscription asset. The District evaluated all potential SBITAs and none met the requirements to be reported under Statement No. 96, therefore, no change to the District's financial statements was required as a result of implementing this standard.

REQUIRED SUPPLEMENTARY INFORMATION

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS***

Measurement Date December 31,	Proportion of the net pension liability/(asset)	Proportionate share of the net pension liability/(asset)	Covered Payroll	Proportionate share of the net pension liability (asset) as a percentage of its covered- employee payroll	Plan fiduciary net position as a percentage of the total pension liability/(asset)
Noncontributory Retirement System					
2022	0.2068697%	\$ 534,316	\$ 1,931,578	27.66%	97.50%
2021	0.2062135%	(1,181,007)	1,825,516	(64.69%)	108.70%
2020	0.2030078%	104,131	1,795,315	5.80%	99.20%
2019	0.1930583%	727,611	1,700,908	42.78%	93.70%
2018	0.2049192%	1,508,968	1,776,660	84.93%	87.00%
2017	0.2171544%	951,419	1,905,210	49.94%	91.90%
2016	0.2091700%	1,343,127	1,865,456	72.00%	87.30%
2015	0.2083086%	1,178,711	1,810,177	65.12%	87.80%
2014	0.2054688%	892,194	1,773,905	50.30%	90.20%
Tier 2 Public Employees Retirement System					
2022	0.0355791%	\$ 38,742	\$ 777,685	4.98%	92.30%
2021	0.0372976%	(15,785)	692,659	(2.28%)	103.80%
2020	0.0386360%	5,557	917,612	0.61%	98.30%
2019	0.0366463%	8,242	509,458	1.62%	96.50%
2018	0.0395628%	16,944	461,822	3.67%	90.80%
2017	0.0315080%	2,778	308,247	0.90%	97.40%
2016	0.0231123%	2,578	189,536	1.36%	95.10%
2015	0.0195960%	(43)	126,661	(0.03%)	100.20%
2014	0.0189049%	(573)	92,818	(0.62%)	103.50%

** In accordance with paragraph 81.a of GASB 68, employers are required to disclose a 10-year history of their proportionate share of the Net Pension Liability (Asset) in their RSI. The 10-year schedule will be built prospectively from the implementation date of GASB 68.*

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS**

	Actuarial Determined Contributions	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
Noncontributory Retirement System					
2023	\$ 391,202	\$ 391,202	\$ -	\$ 2,176,974	17.97%
2022	351,889	351,889	-	1,931,578	18.22%
2021	337,173	337,173	-	1,825,516	18.47%
2020	331,595	331,595	-	1,795,315	18.47%
2019	314,157	314,157	-	1,906,154	16.48%
2018	328,900	328,900	-	2,146,824	15.32%
2017	361,174	361,174	-	1,955,463	18.47%
2016	344,550	344,550	-	1,913,203	18.01%
2015	334,340	334,340	-	1,810,177	18.47%
2014	317,403	317,403	-	1,778,732	17.84%
Tier 2 Public Employees Retirement System**					
2023	\$ 138,311	\$ 138,311	\$ -	\$ 865,026	15.99%
2022	125,081	125,081	-	779,761	16.04%
2021	110,390	110,390	-	692,659	15.94%
2020	97,171	97,171	-	617,612	15.73%
2019	78,862	78,862	-	505,541	15.60%
2018	70,834	70,834	-	467,388	15.16%
2017	46,272	46,272	-	308,247	15.01%
2016	28,261	28,261	-	189,536	14.91%
2015	18,895	18,895	-	126,611	14.92%
2014	13,488	13,488	-	92,818	14.53%
Tier 2 Public Employees DC Only System**					
2023	\$ 10,077	\$ 10,077	\$ -	\$ 162,790	6.19%
2022	6,337	6,337	-	99,134	6.39%
2021	5,093	5,093	-	76,128	6.69%
2020	344	344	-	5,142	6.69%
2019	131	131	-	1,958	6.69%
2018	-	-	-	-	0.00%
2017	-	-	-	-	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

** Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended December 31, 2023

NOTE 1 CHANGES IN ASSUMPTION

No changes were made in actuarial assumptions from the prior year's valuation.

SUPPLEMENTAL INFORMATION

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
SCHEDULE OF BUDGET TO ACTUAL COMPARISON
For the Year Ended December 31, 2023

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:			
Water sales	\$ 10,823,000	\$ 10,739,225	\$ (83,775)
Sewer service	11,723,000	11,435,835	(287,165)
Property taxes	501,221	492,744	(8,477)
Impact fees	128,000	489,599	361,599
Interest income	261,000	1,872,433	1,611,433
Capital contributions from builders and subdividers*	-	67,500	67,500
Gain on disposal of capital assets*	-	273,040	273,040
Other	236,000	185,010	(50,990)
	<u>23,672,221</u>	<u>25,555,386</u>	<u>1,883,165</u>
Expenses:			
Depreciation and amortization	2,970,000	3,262,828	(292,828)
Water purchases	2,070,000	1,974,827	95,173
Salaries and wages	3,173,600	3,163,420	10,180
Employee benefits	2,394,200	1,957,709	436,491
Central Valley Water Reclamation Facility expenses	4,491,700	4,090,169	401,531
Utilities	739,000	536,826	202,174
Net loss (gain) in equity of Central Valley Water Reclamation Facility	2,300,000	(1,245,539)	3,545,539
Interest expense	342,000	334,783	7,217
System maintenance and landscaping	927,400	751,896	175,504
Office expenses	885,900	666,746	219,154
Insurance	223,000	225,142	(2,142)
Professional fees	152,400	118,287	34,113
Gas and oil	139,000	57,993	81,007
Miscellaneous	425,500	11,474	414,026
	<u>21,233,700</u>	<u>15,906,561</u>	<u>5,327,139</u>
Excess revenues over expenses	<u>\$ 2,438,521</u>	<u>\$ 9,648,825</u>	<u>\$ (3,443,974)</u>
Capital Projects	<u>\$ 24,215,700</u>	<u>\$ 10,250,618</u>	<u>\$ 13,965,082</u>
Debt Service - Principal	<u>\$ 1,139,000</u>	<u>\$ 1,139,000</u>	<u>\$ -</u>

***Note:** These items do not have a corresponding budget figure. They are included above in order to balance the "Excess revenues over expenses" in the "Actual" column to the Change in Net Position as shown on the Statements of Revenues, Expenses, and Changes in Net Position for the year ended December 31, 2023.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
SCHEDULE OF INSURANCE COVERAGE
For the Year Ended December 31, 2023

Carrier	Policy Number	Insurance Coverage	Amount	Term
Philadelphia Indemnity Insurance Co.	PHPK2504792	Public Official Bond	\$ 1,000,000	1/1/2023
		Commercial Package:		
		Building	10,840,000	
		Equipment	8,022,000	
		Contents	504,000	
		Data Processing Equipment	371,000	
		Inland Marine	384,840	
		General Liability:		
		Each Occurrence	1,000,000	
		Damage to Premises Rented to You	1,000,000	
		Medical expense	10,000	
		Employee Benefits Liability	1,000,000	
		Employment Practices Liability Per Claim	1,000,000	
		Commercial Auto:		
		Liability	1,000,000	
		Uninsured Motorists	1,000,000	
		Underinsured Motorists	1,000,000	
Travelers	107187262	Crime:		1/1/2023
		Employee Dishonesty	1,000,000	
		Forgery or Alteration	1,000,000	
		On premises	1,000,000	
		In Transit	1,000,000	
		Money Orders & Counterfeit Money	1,000,000	
		Computer Fraud	1,000,000	
		Electronic Data Restoration Expense	1,000,000	
		Funds Transfer Fraud	1,000,000	
		Claim expense	5,000	
Axis	ELF643097-23	Special Property (including Earthquake and Flood)	10,000,000	1/1/2023
Philadelphia Indemnity Insurance Co.	PHUB846899	Commercial Excess Liability 1	10,000,000	1/1/2023
Markel	MKLM5EUE101544	Commercial Excess Liability 2	10,000,000	1/1/2023
Workers Compensation Fund	1554371	Workers Compensation	1,000,000	1/1/2023

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*



CERTIFIED PUBLIC ACCOUNTANTS

Gary K. Keddington, CPA
Marcus K. Arbuckle, CPA
Steven M. Rowley, CPA

To the Chairman and Board of Trustees
Taylorsville-Bennion Improvement District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Taylorsville-Bennion Improvement District (the District), as of and for the years ended December 31, 2023, and 2022, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated March 27, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audits of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audits we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audits, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

K&C, CPAs

K&C, Certified Public Accountants
Woods Cross, Utah
March 27, 2024

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY
THE STATE COMPLIANCE AUDIT GUIDE**



CERTIFIED PUBLIC
ACCOUNTANTS

Gary K. Keddington, CPA
Marcus K. Arbuckle, CPA
Steven M. Rowley, CPA

To the Chairman and Board of Trustees
Taylorsville-Bennion Improvement District

Report on Compliance

We have audited Taylorsville-Bennion Improvement District's (the District) compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the State Auditor for the year ended December 31, 2023.

State compliance requirements were tested for the year ended December 31, 2023, in the following areas:

- Budgetary Compliance
- Fund Balance
- Fraud Risk Assessment
- Governmental Fees
- Impact Fees
- Open and Public Meetings Act

Opinion on Compliance

In our opinion, Taylorsville Bennion Improvement District complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2023.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide). Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's government programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide* but not for the purpose of expressing an opinion on the effectiveness of District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report On Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.

K&C, CPAs

K&C, Certified Public Accountants
Woods Cross, Utah
March 27, 2024

2024 MWPP Survey Questions

This document is provided to assist in gathering the appropriate responses for the survey.

The following questions are populated into a spreadsheet. Each question is numbered by the letter of the column that it falls in. If it so happens that you need to change a response to a question after submitting the form call Harry Campbell at 385-501-9583, identify your facility, report the question label (B, C, D, etc. in front of the question), and provide the correct response.

B. Email Shawn@tbid.gov (email of facility contact)

Section 1. General Information

C. Name of Facility? **Taylorsville-Bennion Improvement District**

D. What is the name of the person responsible for this organization? **Mark Chalk**

E. What is the title of the person responsible for this organization? **General Manager**

F. What is the email Address for the person responsible for this organization? **Mark@tbid.gov**

G. What is the phone number for the person responsible for this organization? **801-968-9081**

H. Facility Location? Please provide either Longitude and Latitude, address, or a written description of the location (with area or point). **1800 W 4700 S**

Federal Facility Section

I. Are you a federal facility? A federal facility is a military base, a national park, a facility associated with the forest service, etc. Yes **No**

“If Yes” you will go to the Collection Section

“If No” you will go to the Financial Section

Financial Evaluation Section

J. This form is completed by [name]? **Shawn Robinson**

Part I General Questions - Please answer the following questions regarding GENERAL QUESTIONS.

K. Are sewer revenues maintained in a dedicated purpose enterprise/district account? **Yes** No

L. Are you collecting 95% or more of your anticipated sewer revenue? **Yes** No

M. Are Debt Service Reserve Fund requirements being met? **Yes** No

N. Where are sewer revenues maintained? General Fund Combined Utilities Fund **Other**

O. What was the average annual User Charge for 2023? If there is more than one rate divide the total municipal yearly User Charge collected, by the total number of connections. **343.08**

P. Do you have a water and/or sewer customer assistance program (CAP)? Yes **No**

Part II: OPERATING REVENUES AND RESERVES - Please answer the following questions regarding OPERATING REVENUES AND RESERVES.

- Q. Are property taxes or other assessments applied to the sewer systems? Yes No
- R. Revenue from these taxes = 197,098.00
- S. Are sewer revenues sufficient to cover operations & maintenance costs, and repair & replacement costs (OM&R) at this time? Yes No
- T. Are projected sewer revenues sufficient to cover operation, maintenance, and repair (OM&R) costs for the next five years? Yes No
- U. Does the sewer system have sufficient staff to provide proper OM&R? Yes No
- V. Has a repair and replacement sinking fund been established for the sewer system? Yes No
- W. Is the repair & replacement sinking fund sufficient to meet anticipated needs? Yes No

Part III: Capital Improvements, Revenues and Reserves. - Please answer the following questions regarding Capital Improvements, Revenues and Reserves.

- X. Are sewer revenues sufficient to cover all costs of current capital improvements projects? Yes No
- Y. Has a Capital Improvements Reserve Fund been established to provide for anticipated capital improvement projects? Yes No
- Z. Are projected Capital Improvements Reserve Funds sufficient for the next five years? Yes No
- AA. Are projected Capital Improvements Reserve Funds sufficient for the next ten years? Yes No
- AB. Are projected Capital Improvements Reserve Funds sufficient for the next twenty years? Yes No

Part IV: FISCAL SUSTAINABILITY REVIEW - Please answer the following questions regarding FISCAL SUSTAINABILITY REVIEW.

- AC. Have you completed a rate study within the last five years? Yes No
- AD. Do you charge Impact fees? Yes No
- AE. Impact Fee (if not a flat fee, use average of all collected fees) = 1922.21
- AF. Have you completed an impact fee study in accordance with UCA 11-36a-3 within the last five years? Yes No
- AG. Do you maintain a Plan of Operations? Yes No
- AH. Have you updated your Capital Facility Plan within the last five years? Yes No
- AI. In what year was the Capital Facility Plan last updated? 2023
- AJ. Do you use an Asset Management system for your sewer systems? Yes No
- AK. Do you know the total replacement cost of your sewer system capital assets? Yes No

AL. Replacement Cost = 201,835,797.00

AM. Do you fund sewer system capital improvements annually with sewer revenues at 2% or more of the total replacement cost? Yes No

AN. What is the sewer/treatment system annual asset renewal cost as a percentage of its total replacement cost? 6,055,074.00

AO. Describe the Asset Management System. Check all that apply

- Spreadsheet
- GIS
- Accounting Software
- Specialized Software

AP. Please answer the following: - 2023 Capital Assets Cumulative Depreciation? 28,085,000

AQ. Please answer the following: - 2023 Capital Assets Book Value? Book Value = total cost - accumulated depreciation 37,025,000

Part V: PROJECTED CAPITAL INVESTMENT COSTS - Please answer the following questions regarding PROJECTED CAPITAL INVESTMENT COSTS.

AR. Cost of projected capital improvements - Please enter a valid numerical value. - 2023?

511,000

AS. Cost of projected capital improvements - Please enter a valid numerical value. - 2024 through 2028?

4,443,000

AT. Cost of projected capital improvements - Please enter a valid numerical value. - 2029 through 2033?

2,684,000

AU. Cost of projected capital improvements - Please enter a valid numerical value. - 2034 through 2038?

8,498,000

AV. Cost of projected capital improvements - Please enter a valid numerical value. - 2039 through 2043?

3,440,000

AW. Purpose of Capital Improvements - 2023? Check all that apply.

- Replace/Restore
- New Technology
- Increased Capacity

AX. Purpose of projected Capital Improvements - 2024 through 2028? - Check all that apply.

- Replace/Restore
- New Technology
- Increased Capacity

AY. Purpose of projected Capital Improvements - 2029 through 2033 Check all that apply.?

- Replace/Restore
- New Technology
- Increased Capacity

AZ. Purpose of projected Capital Improvements - 2034 through 2038? - Check all that apply.

- Replace/Restore
- New Technology
- Increased Capacity

BA. Purpose of projected Capital Improvements from 2039 through 2043? - Check all that apply.

- Replace/Restore
- New Technology
- Increased Capacity

BB. To the best of my knowledge, the Financial Evaluation section is completed and accurate. True
False

Note: This questionnaire has been compiled for your benefit to assist you in evaluating the technical and financial needs of your wastewater systems. If you received financial assistance from the Water Quality Board, annual submittal of this report is a condition of the assistance. Please answer questions as accurately as possible to give you the best evaluation of your facility. If you need assistance please send an email to wqinfodata@utah.gov and we will contact you as soon as possible. You may also visit our Frequently Asked Questions page.

BC. Do you have a collection system?

The answer to this question is obvious in most cases, but for clarification, some wastewater systems consist of only wastewater collections (answer Yes). Some wastewater systems do not have a collection system but receive wastewater from separate collection system jurisdictions (answer No). Some wastewater systems have treatment and collections and consider their entire system as one entity (answer Yes). Some wastewater systems have treatment and collections, but consider their collections a separate entity from treatment (answer No). If you have treatment but have an independent collection system and you answered "No," you must enter your collection system separately as an independent response to the survey. **Yes** No

"If Yes" you will go to the Collection Section

"If No" you will go to a choice of which Treatment section

Collection System - The collection of wastewater in a system of pipes and possibly pump stations that deliver wastewater to a treatment system that may or may not be independent of the treatment system.

BD. This form is completed by [name]? - The person completing this form may receive Continuing Education Units (CEUs). **Shawn Robinson**

Part I: SYSTEM DESCRIPTION - Please answer the following questions regarding SYSTEM DESCRIPTION.

BE. What is the largest diameter pipe in the collection system? - Please enter the diameter in inches.
42"

BF. What is the average depth of the collection system? - Please enter the depth in feet.
10' - 12'

BG. What is the total length of sewer pipe in the collection system? - Please enter the length in miles.
187.88

BH. How many lift/pump stations are there in the collection system? 1

BI. What is the largest capacity lift/pump station in the collection system? - Please enter the design capacity in gpm. 536

BJ. Do seasonal daily peak flows exceed the average peak daily flow by 100 percent or more? Yes No

BK. What year was your collection system first constructed (approximately)? 1957

BL. In what year was the largest diameter sewer pipe in the collection system constructed, replaced or renewed? If more than one, cite the oldest. 2023

Part II: DISCHARGES - Please answer the following questions regarding DISCHARGES.

BM. How many days last year was there a sewage bypass, overflow or basement flooding in the system due to rain or snowmelt? 0

BN. How many days last year was there a sewage bypass, overflow or basement flooding due to equipment failure (except plugged laterals)? 0

Sanitary Sewer Overflow (SSO)

Class 1 - a Significant SSO means a SSO backup that is not caused by a private lateral obstruction or problem that:

- a) affects more than five private structures;
- b) affects one or more public, commercial or industrial structure(s);
- c) may result in a public health risk to the general public;
- d) has a spill volume that exceeds 5,000 gallons, excluding those in single private structures; or
- e) discharges to Waters of the State.

Class 2 - a Non-Significant SSO means a SSO or backup that is not caused by a private lateral obstruction or problem that does not meet the Class 1 SSO criteria

BO. What is the number of Class 1 SSOs in Calendar year 2023? 0

BP. What is the number of Class 2 SSOs in Calendar year 2023? 0

BQ. Please indicate what caused the SSO(s) in the previous question. N/A

BR. Please specify whether the SSOs were caused by contract or tributary community, etc. **N/A**

Part III: NEW DEVELOPMENT - Please answer the following questions regarding NEW DEVELOPMENT.

BS. Did an industry or other development enter the community or expand production in the past two years, such that flow or wastewater loadings to the sewerage system increased by 10% or more? Yes **No**

BT. Are new developments (industrial, commercial, or residential) anticipated in the next 2 - 3 years that will increase flow or BOD5 loadings to the sewerage system by 25% or more? Yes **No**

BU. What is the number of new commercial/industrial connections in 2023? **1**

BV. What is the number of new residential sewer connections added in 2023? **50**

BW. How many equivalent residential connections are served? **25746**

Part IV: OPERATOR CERTIFICATION - Please answer the following questions regarding OPERATOR CERTIFICATION.

BX. How many collection system operators do you employ? **21**

BY. What is the approximate population served? **68,000**

BZ. State of Utah Administrative Rules require all public system chief operators considered to be in Direct Responsible Charge (DRC) to be appropriately certified at no less than the Facility's Grade. List the designated Chief Operator/DRC for the Collection System by: First and Last Name, Grade, and email. Grades: Grade I, Grade II, Grade III, and Grade IV. **Tom Gordon**

CA. Please list all other Collection System operators with DRC responsibilities in the field, by name and certification grade. Please separate names and certification grade for each operator by commas. Grades: Grade I, Grade II, Grade III, and Grade IV. **Jack Hutcheon, Josh Oliver, Brian Barnes, Ron Stock**

CB. Please list all other Collection System operators by name and certification grade. Please separate names and certification grades for each operator by commas. Grades: Grade I, Grade II, Grade III, and Grade IV. **Jeff Bean, Rick Blymiller, Marshall Crabtree, Josh King, Shawn Robinson, Josh Shell, Karl Slade, Don Smolka, Curtis Van Wagoner, James Jukes, Spencer Martin, Anthony Stoddard**

CC. Is/are your collection DRC operator(s) currently certified at the appropriate grade for this facility?
 Yes No

Part V: FACILITY MAINTENANCE - Please answer the following questions regarding FACILITY MAINTENANCE.

CD. Have you implemented a preventative maintenance program for your collection system? Yes No

CE. Have you updated the collection system operations and maintenance manual within the past 5 years? Yes No

CF. Do you have a written emergency response plan for sewer systems? Yes No

CG. Do you have a written safety plan for sewer systems? Yes No

CH. Is the entire collections system TV inspected at least every 5 years? Yes No

CI. Is at least 85% of the collections system mapped in GIS? Yes No

Part VI: SSMP EVALUATION - Please answer the following questions regarding SSMP EVALUATION.

CJ. Have you completed a Sewer System Management Plan (SSMP)? Yes No

CK. Has the SSMP been adopted by the permittee's governing body at a public meeting? Yes No

CL. Has the completed SSMP been public noticed? Yes No

If "yes" then the question below.

CM. Date of Public Notice? *3/27/2020*

If "no" then the question below.

CN. When will the SSMP be public noticed?

CO. During the annual assessment of the SSMP, were any adjustments needed based on the performance of the plan? Yes No

CP. What adjustments were made to the SSMP (i.e. line cleaning, CCTV inspections, manhole inspections, and/or SSO events)? *None*

CQ. During 2023, was any part of the SSMP audited as part of the five-year audit? Yes No

CR. If yes, what part of the SSMP was audited and were changes made to the SSMP as a result of the audit? *The 39th Lift Station was removed from the system and a siphon was installed.*

CS. Have you completed a System Evaluation and Capacity Assurance Plan (SECAP) as defined by the Utah Sewer Management Plan? Yes No

Part VII: NARRATIVE EVALUATION - Please answer the following questions regarding NARRATIVE EVALUATION.

CT. Describe the physical condition of the sewerage system: (lift stations, etc. included) *Good, some root intrusion and areas of isolated corrosion*

CU. What sewerage system capital improvements does the utility need to implement in the next 10 years? **CIPP of some larger lines**

CV. What sewerage system problems, other than plugging, have you had over the last year?

Root intrusion and grease build up requiring additional maintenance activities

CW. Is your utility currently preparing or updating its capital facilities plan? **Yes** No

CX. Does the municipality/district pay for the continuing education expenses of operators?

- 100%
- Partially
- Does not pay

CY. Is there a written policy regarding continued education and training for wastewater operators? **Yes**
No

CZ. Do you have any additional comments?

DA. To the best of my knowledge, the Collections System section is completed and accurate. **True**
False

Note: This questionnaire has been compiled for your benefit to assist you in evaluating the technical and financial needs of your wastewater systems. If you received financial assistance from the Water Quality Board, annual submittal of this report is a condition of the assistance. Please answer questions as accurately as possible to give you the best evaluation of your facility. If you need assistance please send an email to wqinfodata@utah.gov and we will contact you as soon as possible. You may also visit our Frequently Asked Questions page.

You have either just completed or just bypassed questions about a Collection System. This section (the questions below) determines the next set of questions that you will be presented based on the choice you make for treatment.

DB. What kind of wastewater treatment do you have in your wastewater treatment system?

If you have treatment, you must choose from Mechanical Plant, Discharging Lagoon, or Non-Discharging Lagoon. If you don't have treatment then choose "No Treatment." Choose only one answer.

- Mechanical Plant
 - Discharging Lagoon
 - Non-Discharging Lagoon
 - No Treatment of Wastewater**
-

Mechanical Plant

DC. Form completed by [name]? - The person completing this form may receive Continuing Education Units (CEUs).



Resolution of the Board of Trustees

RESOLUTION NO. 24-05

MUNICIPAL WASTEWATER PLANNING PROGRAM

WHEREAS, the Board of Trustees desires to inform the Water Quality Board of their actions regarding the Municipal Wastewater Planning Program of the District;

NOW THEREFORE, IT IS HEREBY RESOLVED by the Board of Trustees as follows:

1. The Board has reviewed the attached Municipal Wastewater Planning Program annual report for 2023, and
2. Has taken all appropriate actions necessary to maintain effluent requirements contained in the UPDES Permit, as applicable.

PASSED, APPROVED AND ADOPTED this ___ day of _____, 2024.

Don Russell, Board Chair

Mark Chalk, District Clerk

TAYLORSVILLE-BENNION IMPROVMENT DISTRICT
Final Project Completion Report

Project Name: 3900 South Sewer Siphon

Description: This project consisted of construction of a three barrel siphon crossing the Jordan River and constructing 1725 feet of 42-inch Hobas sewer including boring 3900 South. The project also included constructing an air jumper, inlet and outlet structures, Palmer-Bowlus flow meter and meter enclosure structure, asphalt and landscape restoration.

Engineer:	Bowen Collins and Associates	Design Status: 100%
Design:		\$488,636.00
Billed:		\$485,167.26

Construction Contract:

Contractor: Whitaker Construction	Construction Status: 100%
Original construction contract amount:	\$ 6,909,330.00
Total change order amount:	<u>\$ 542,069.24</u>
Total Construction amount	\$ 7,451,596.84

Total change orders as a percentage of original contract: 7.84%

Summary of Change Orders: The majority of the change order was for work requested by the District unrelated to the project to install a new 36" HDPE waterline in 4700 South in the amount of \$542,266.84. If that portion of the change order is subtracted out, the remaining change order is actually a credit.







2024 Projects

	2024																																																									
	January				February				March				April				May				June			July				August				September				October			November			December																
	1	8	15	22	29	5	12	19	26	4	11	18	25	1	8	15	22	29	6	13	20	27	3	10	17	24	1	8	15	22	29	5	12	19	26	2	9	16	23	30	7	14	21	28	4	11	18	25	2	9	16	23	30					
24" Line replacement along 1130 West																																																										
UDOT Redwood Road- waterline Replacement																																																										
Purchase Future well property																																																										
Meadowbrook Golf Course Waterline Replacement																																																										
PMI Sewer Manhole Project																																																										

- Design
- Review
- Bidding
- Construction
- Due/Completion

Developer Projects

Project	Location	# of Units	Status
Volta (formerly West Point)	5400 South Bangarter Hwy	650	Proposed
River boat Road Commercial	4202 Riverboat Road	3 (buildings)	proposed
SLCC Student Housing	Bruin Blvd Redwood Road	unknown	Proposed
Cypress Cove	3560 West 4700 South	10	Proposed
Summit Vista	3390 W Signal Peak Dr.		Phase 1- underconstruction Phase 2-proposed
Wasatch Canyons	5770 South 1500 West	1 (building/hospital)	installing sewer and water main
Atherton Place	4700 South Atherton Drive	450 (<45 units/acre)	proposed
Cousin's Subdivision	1950 Jordan Canal Road	7 lots	proposed
Legacy Plaza	5400 South Redwood Rd	5 commercial units	under construction
Kessimakis	4156 South Riverboat Road	1 (building)	under construction
State Fleet Building	4315 South 2700 West	1 (building)	under construction

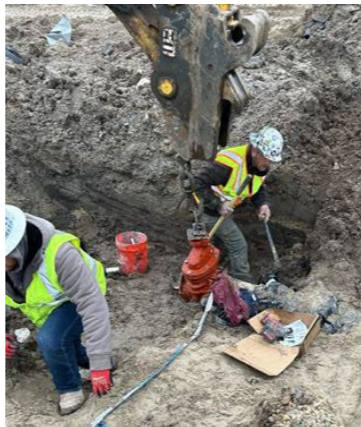
UDOT 4700 South Bangarter

State Fleet Building

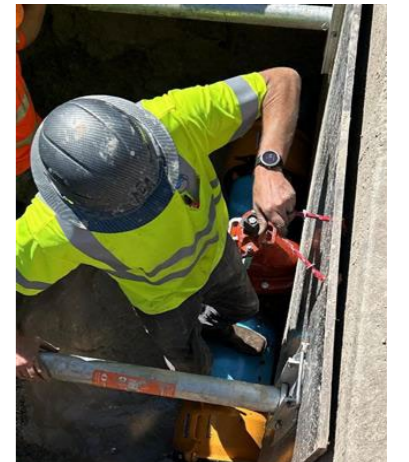
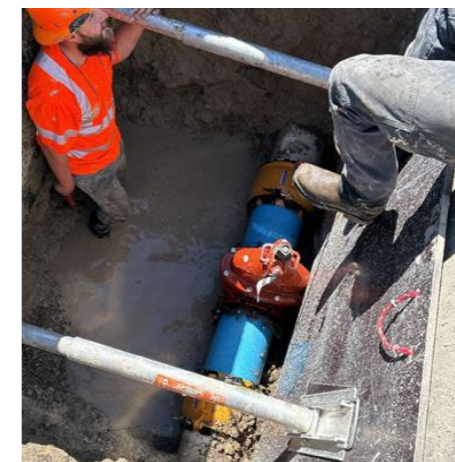
Legacy Plaza



Wasatch Canyons



TBID Crews at work

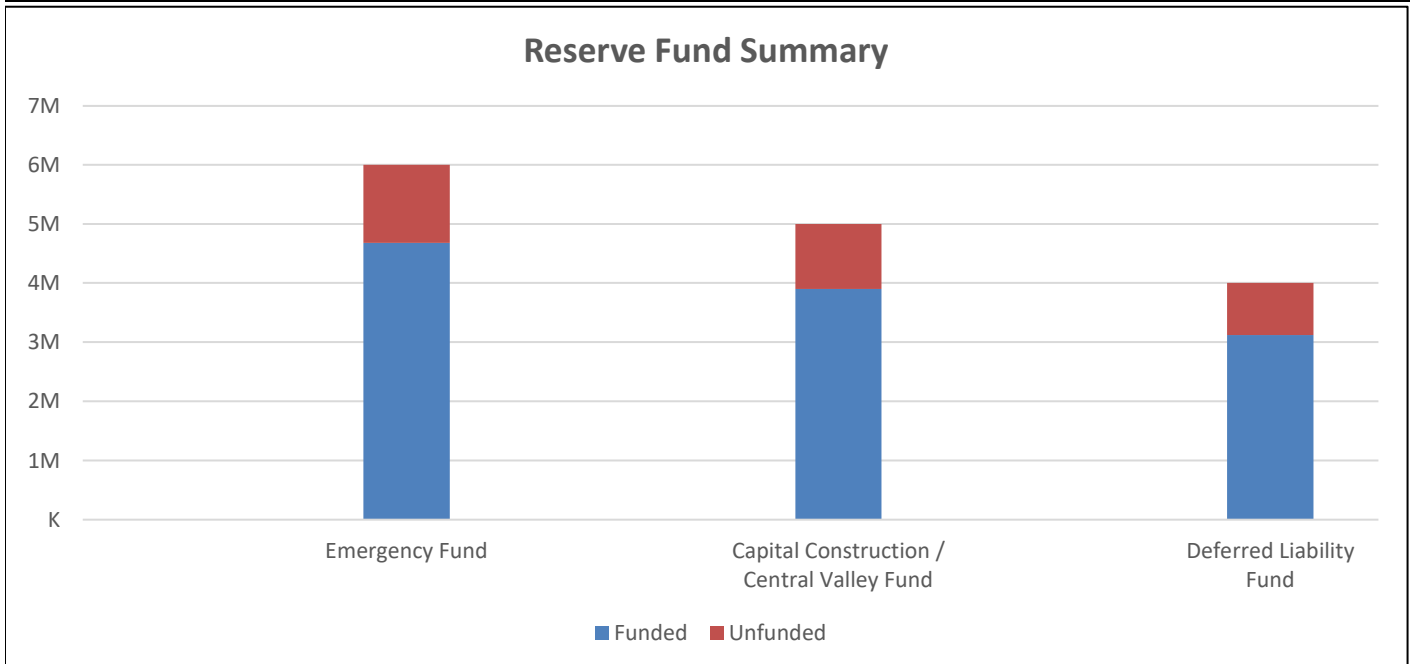


**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
INVESTMENT / CASH RESERVES REPORT
MARCH 31, 2024**

Bank / Fund	Account	Rate	Date	Amount
Mountain America	Checking / Sweep	5.60%	3/31/2024	21,802,610
State Treasurer	PTIF	5.44%	3/31/2024	1,062,478
Moreton Asset Management	Investment Account	4.00%	3/31/2024	12,320,371
Total Cash on Hand				35,185,459

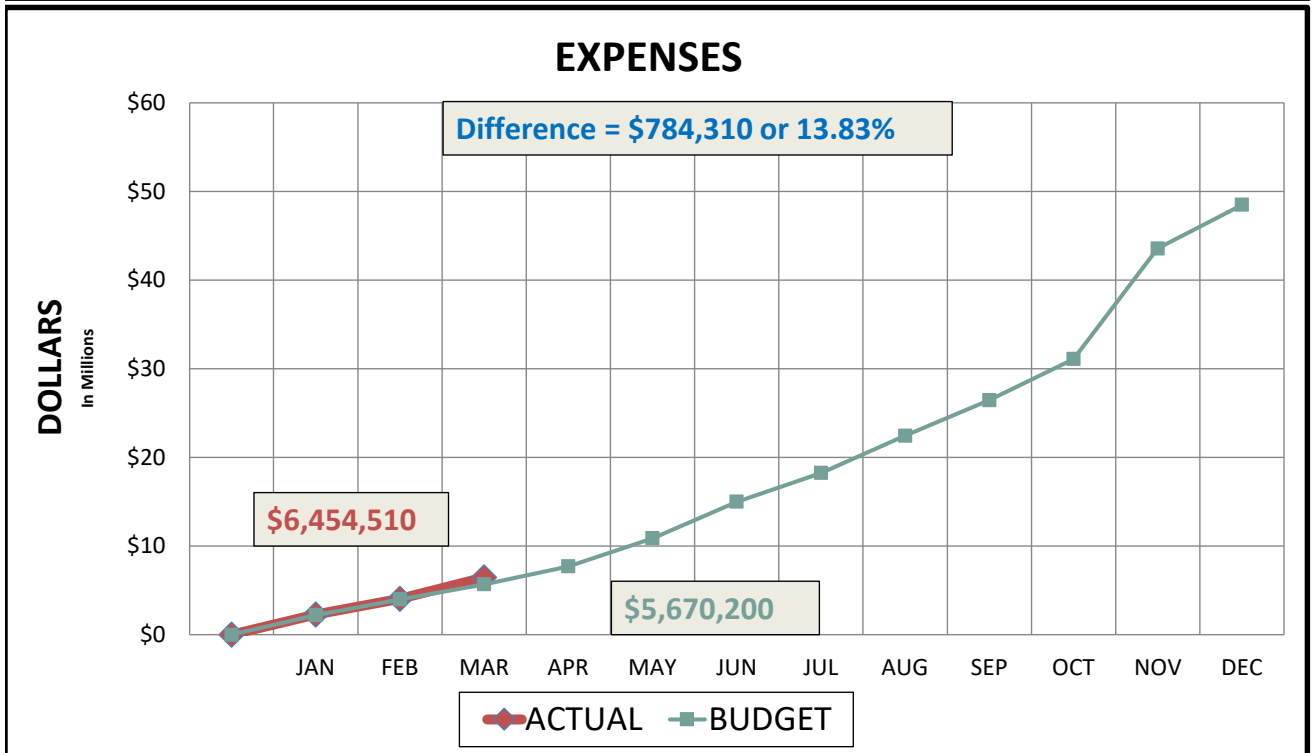
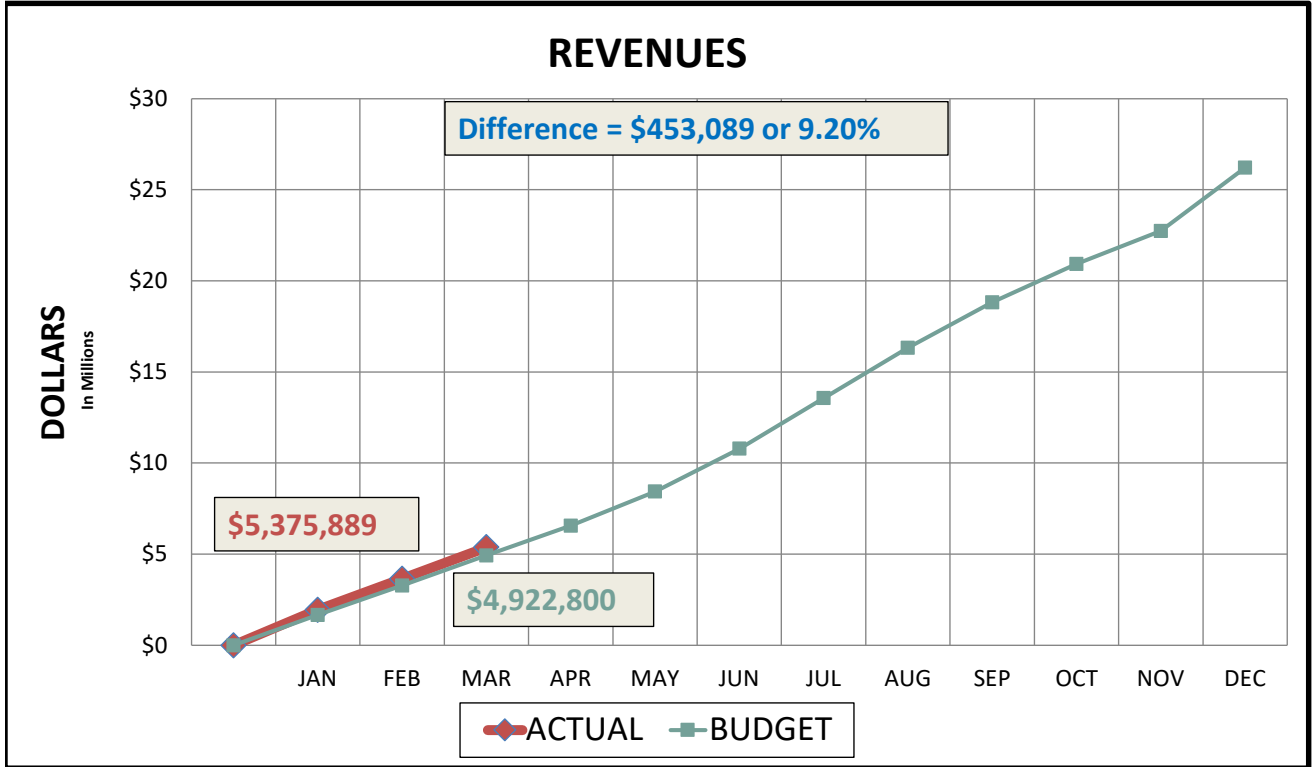
Reserve Funds	2/29/2024	3/31/2024	Goal	% Complete
Emergency Fund*	4,680,000	4,680,000	6,000,000	78.0%
Capital Construction / Central Valley Fund*	3,900,000	3,900,000	5,000,000	78.0%
Deferred Liability Fund*	3,120,000	3,120,000	4,000,000	78.0%
Cash Available For Operations <i>(Target is \$4.8 million to \$9.2 million)</i>	13,676,150	13,085,738	\$4.8 - \$9.2M	142.2%
Total Funds	25,376,150	24,785,738		105.5%

*** Anticipate Being Funded at 100% in 2032; Resume Funding in 2027**



FINANCIAL OVERVIEW

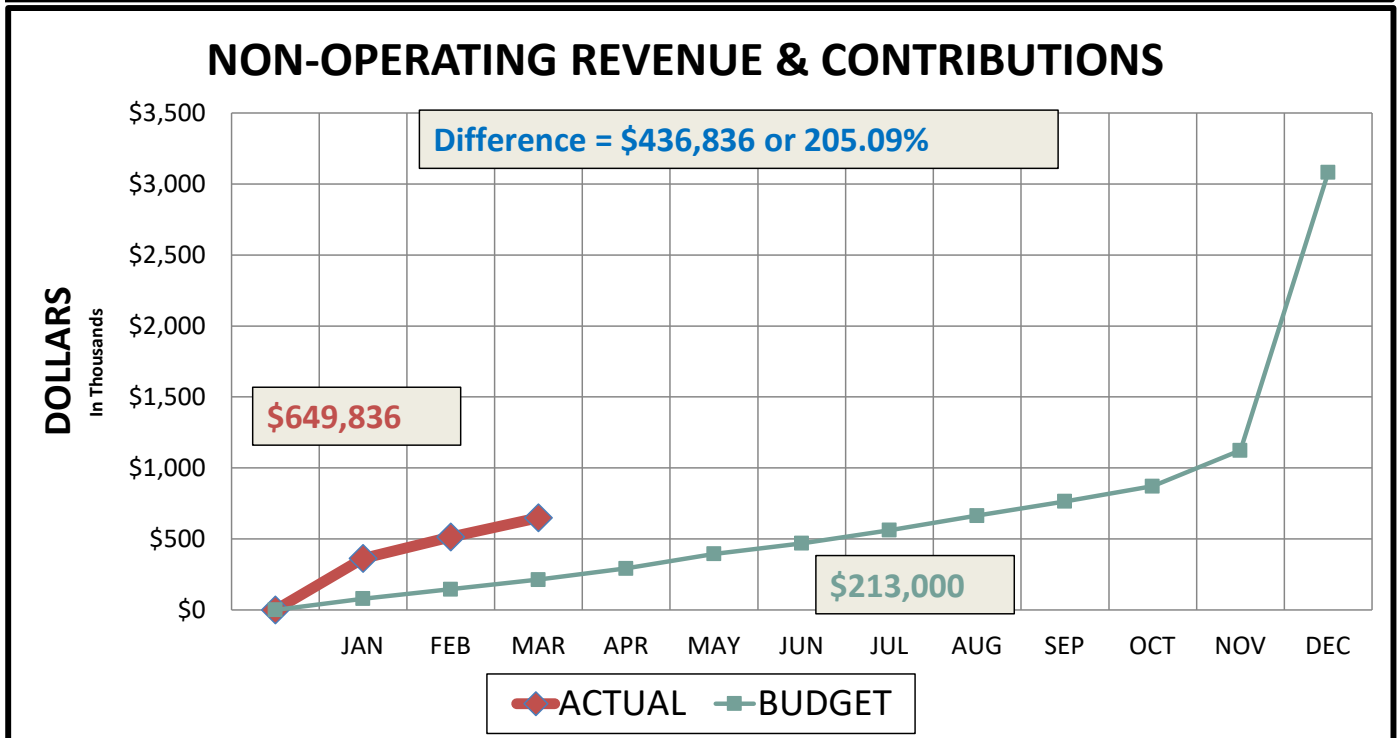
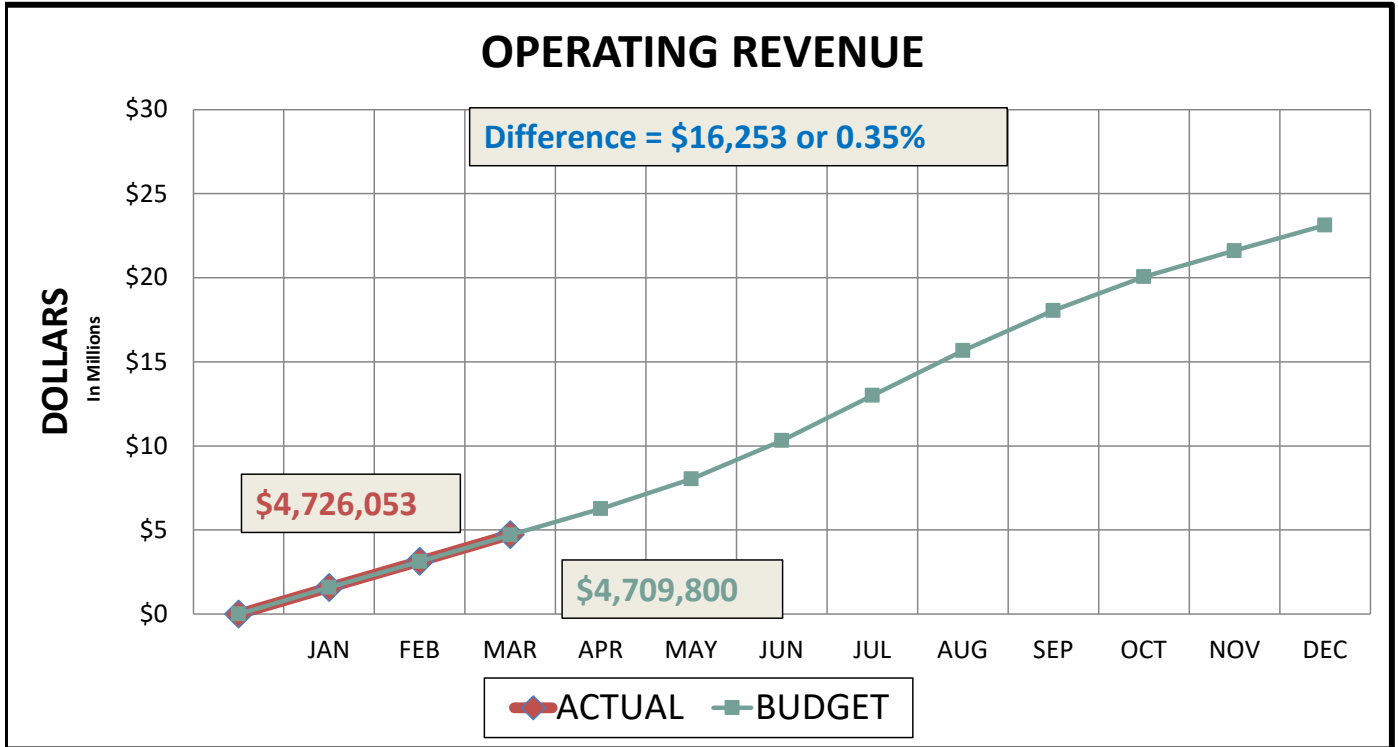
MARCH 31, 2024



TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT

REVENUES

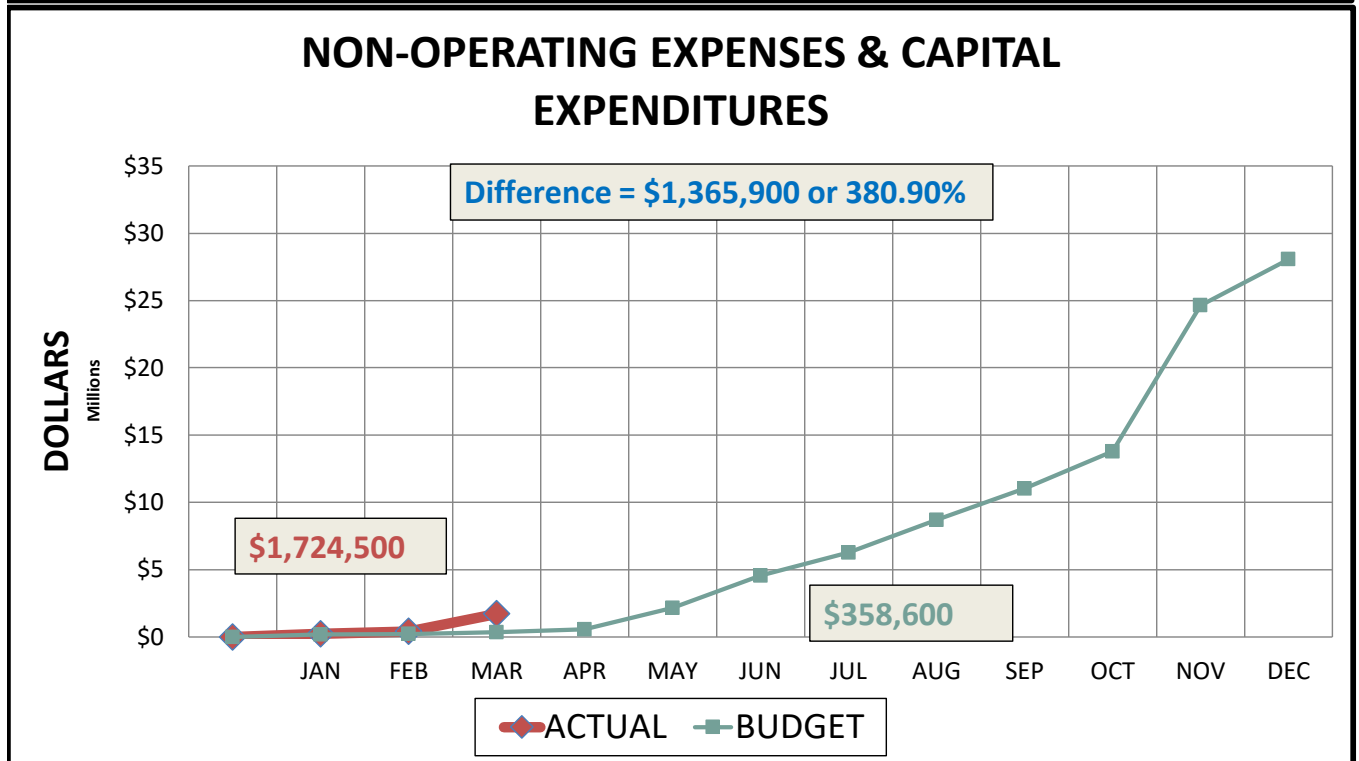
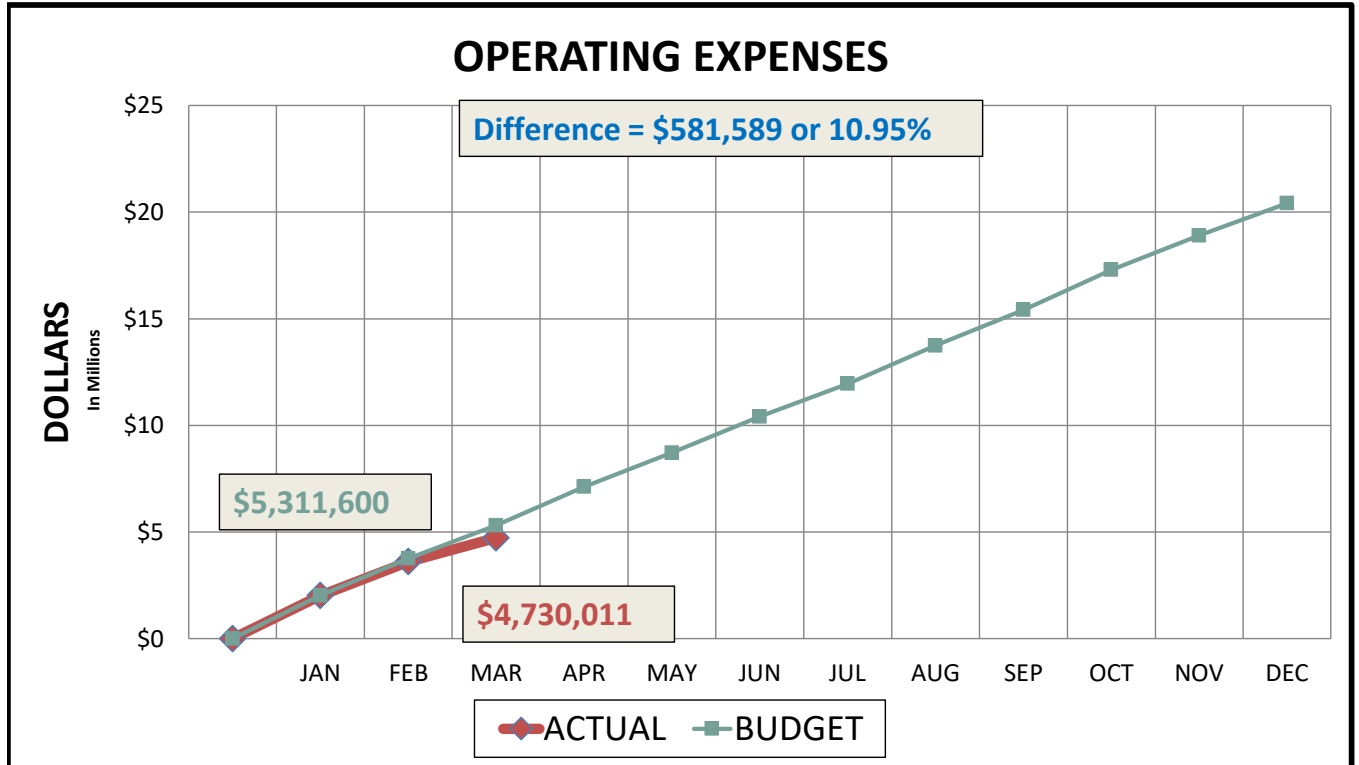
MARCH 31, 2024



TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT

EXPENSES

MARCH 31, 2024



Summary of Capital Projects

**Taylorsville-Bennion Improvement District
Capital Projects**

3/1/2024
3/31/2024

3/1/2024
3/31/2024

	<u>Account</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Capital Projects				
5-7800	SALE OF FIXED ASSETS	-	(153,900)	(153,900)
5-8025	LAND	-	-	-
5-8035	AUTO PURCHASE	2,280	200	(2,080)
5-8040	T V TRUCK, CAMERA, VACTOR	-	-	-
5-8045	OFFICE FURNISHINGS	-	100	100
5-8050	MAINTENANCE EQUIPMENT	-	2,600	2,600
5-8055	COMPUTER	-	54,300	54,300
5-8060	TELEMETRY	-	9,300	9,300
5-8070	SAFETY EQUIPMENT	-	-	-
5-8075	SECURITY	848	-	(848)
5-8080	OFFICE BUILDING AND PREMISES	10,542	-	(10,542)
5-8090	DUMP TRUCK	-	-	-
5-8095	TRACTOR SKID-STEER	-	-	-
5-8205	PRETREATMENT EQUIPMENT	-	-	-
5-8305	EASEMENTS	-	-	-
5-8310	SEWER LINE REHAB/MISC	-	-	-
5-8315	SEWER MASTER PLAN PROJECTS	-	4,100	4,100
5-8350	3900 SOUTH - REHAB	-	-	-
5-8420	EASEMENTS	-	-	-
5-8440	WATER LINE PROJECTS	5,508	-	(5,508)
5-8470	CITY PROJECTS	-	-	-
5-8520	TAY-EAST (4800)	-	-	-
5-8545	BARKER WEST	-	-	-
5-8547	Barker	-	-	-
5-8615	RAWSON WELL	-	-	-
5-8625	ATHERTON WEST	-	-	-
5-8660	TAY EAST (4800)	-	-	-
5-8680	TREATMENT STATIONS	-	38,200	38,200
5-8695	TAYLORSVILLE WEST	-	-	-
5-8720	PIONEER	-	-	-
5-8730	VALLEY	5,286	-	(5,286)
5-8760	ATHERTON WEST	-	-	-
5-8770	SWENSEN	-	-	-
5-8810	LOW ZONE NORTH BOOSTERS	-	-	-
5-8811	LOW ZONE SOUTH BOOSTERS	79,544	-	(79,544)
5-8815	KEARNS BOOSTER	-	-	-
5-8825	LOW ZONE NORTH RES	-	-	-
5-8826	LOW ZONE SOUTH RES	-	-	-
5-8830	MIDDLE ZONE	-	-	-
5-8835	HIGH ZONE	-	-	-
5-8850	WATER METERS	1,029,731	24,100	(1,005,631)
5-8855	PIPE FITTINGS & ACCESSOR	3,117	107,600	104,483
5-8875	CV CAPITAL PROJECTS	172,083	49,500	(122,583)
5-8950	PAYMENTS ON 2021 REVENUE BOND	-	-	-
	Total Capital Projects	1,308,940	136,100	(1,172,840)

**Taylorsville-Bennion Improvement District
Capital Projects**

	<u>1/1/2024</u> <u>3/31/2024</u>	<u>1/1/2024</u> <u>3/31/2024</u>		<u>Final 2024</u>
<u>Account</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Budget</u>
Capital Projects				
SALE OF FIXED ASSETS	-	(153,900)	(153,900)	(480,000)
LAND	-	-	-	637,000
AUTO PURCHASE	2,280	20,900	18,620	650,000
T V TRUCK, CAMERA, VACTOR	-	-	-	-
OFFICE FURNISHINGS	-	100	100	3,000
MAINTENANCE EQUIPMENT	998	18,600	17,602	31,300
COMPUTER	-	54,300	54,300	132,800
TELEMETRY	-	11,500	11,500	15,000
SAFETY EQUIPMENT	-	1,200	1,200	5,000
SECURITY	7,357	200	(7,157)	25,000
OFFICE BUILDING AND PREMISES	10,880	-	(10,880)	3,847,000
DUMP TRUCK	-	-	-	-
TRACTOR SKID-STEER	125	47,000	46,875	47,000
PRETREATMENT EQUIPMENT	-	-	-	-
EASEMENTS	-	2,800	2,800	11,000
SEWER LINE REHAB/MISC	-	-	-	-
SEWER MASTER PLAN PROJECTS	-	4,100	4,100	500,000
3900 SOUTH - REHAB	-	-	-	-
EASEMENTS	-	2,800	2,800	11,000
WATER LINE PROJECTS	18,947	-	(18,947)	12,935,000
CITY PROJECTS	-	7,300	7,300	22,000
TAY-EAST (4800)	-	18,300	18,300	55,000
BARKER WEST	-	-	-	-
Barker	-	-	-	-
RAWSON WELL	-	2,300	2,300	7,000
ATHERTON WEST	-	-	-	-
TAY EAST (4800)	-	-	-	-
TREATMENT STATIONS	-	56,700	56,700	96,000
TAYLORSVILLE WEST	67,453	-	(67,453)	320,000
PIONEER	-	-	-	-
VALLEY	35,286	-	(35,286)	31,000
ATHERTON WEST	-	-	-	-
SWENSEN	-	-	-	-
LOW ZONE NORTH BOOSTERS	-	-	-	-
LOW ZONE SOUTH BOOSTERS	110,968	-	(110,968)	113,000
KEARNS BOOSTER	27,157	-	(27,157)	-
LOW ZONE NORTH RES	-	10,000	10,000	10,000
LOW ZONE SOUTH RES	-	-	-	10,000
MIDDLE ZONE	-	-	-	10,000
HIGH ZONE	-	-	-	10,000
WATER METERS	1,222,642	31,400	(1,191,242)	5,056,000
PIPE FITTINGS & ACCESSOR	3,117	107,600	104,483	150,600
CV CAPITAL PROJECTS	216,967	115,400	(101,567)	810,000
PAYMENTS ON 2021 REVENUE BOND	-	-	-	1,149,000
Total Capital Projects	1,724,176	358,600	(1,365,576)	26,219,700

Statement of Revenues and Expenses

**Taylorville-Bennion Improvement District
Statement of Revenues & Expenses**

	<u>3/1/2024</u> <u>3/31/2024</u>	<u>3/1/2024</u> <u>3/31/2024</u>	
<u>Account</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Operating Revenue			
Water Sales	556,428	597,000	(40,572)
Sewer Service Fees	969,825	979,000	(9,175)
Other Income	64,346	8,000	56,346
Total Operating Revenue	<u>1,590,599</u>	<u>1,584,000</u>	<u>6,599</u>
Operating Expenses			
Salaries & Wages	274,785	290,600	15,815
Central Valley Sewer Expenses	51,184	360,500	309,316
Water Purchases	226,774	228,900	2,126
Benefits Expense	185,385	183,900	(1,485)
Utilities	(4,563)	26,500	31,063
Repairs & Maintenance	17,472	26,200	8,728
Postage, Bank & Merchant Fees	25,275	23,700	(1,575)
Reservoir Repairs & Maintenance	-	-	-
Landscaping	19,092	17,500	(1,592)
Well Repairs & Maintenance	442	35,000	34,558
Professional Services	2,621	3,700	1,079
Insurance & Damage Claims	-	-	-
Water Analysis, Sampling & Treatment	11,243	15,000	3,757
Vehicle Repairs & Maintenance	8,136	2,000	(6,136)
Miscellaneous Expense	-	-	-
Fuel	2,603	6,800	4,197
Supplies	2,736	1,900	(836)
Training Expense	6,977	12,700	5,723
Computer Expense, Maintenance & Software	761	16,900	16,139
Office Supplies	2,850	1,600	(1,250)
Telephone - Admin	5,184	3,300	(1,884)
Legal Fees	700	6,000	5,300
Dues & Subscriptions	-	-	-
Pretreatment Samples	3,125	-	(3,125)
Booster Repairs & Maintenance	201	1,400	1,199
Emergency Prep / Safety / Public Education	-	2,600	2,600
Contingency	-	-	-
Depreciation	275,516	285,000	9,484
Total Operating Expenses	<u>1,118,499</u>	<u>1,551,700</u>	<u>433,201</u>
Net Operating Revenue	<u>472,100</u>	<u>32,300</u>	<u>439,800</u>
Non-Operating Revenue			
Water Impact Fees	-	3,400	(3,400)
Sewer Impact Fees	5,210	1,700	3,510
Property Tax Revenue	8,950	6,700	2,250
Interest Income	122,600	50,800	71,800
Miscellaneous Income	-	4,900	(4,900)
Total Non-Operating Revenue	<u>136,759</u>	<u>67,500</u>	<u>69,259</u>
Non-Operating Expenses			
Interest on Revenue Bonds	-	-	-
Miscellaneous Expense	-	-	-
Property Taxes - RDA	-	-	-
Investment in CVWRF	-	-	-
Pension Expense (Non Cash)	-	-	-
Total Non-Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Net Non-Operating Revenue	<u>136,759</u>	<u>67,500</u>	<u>69,259</u>
Net Income	<u>608,859</u>	<u>99,800</u>	<u>509,059</u>

**Taylorville-Bennion Improvement District
Statement of Revenues & Expenses**

	<u>1/1/2024</u> <u>3/31/2024</u>	<u>1/1/2024</u> <u>3/31/2024</u>		<u>Final 2024</u>
<u>Account</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Budget</u>
Operating Revenue				
Water Sales	1,710,718	1,741,000	(30,282)	11,233,000
Sewer Service Fees	2,925,072	2,939,000	(13,928)	11,762,000
Other Income	90,263	29,800	60,463	135,000
Total Operating Revenue	<u>4,726,053</u>	<u>4,709,800</u>	<u>16,253</u>	<u>23,130,000</u>
Operating Expenses				
Salaries & Wages	827,058	873,900	46,843	3,602,400
Central Valley Sewer Expenses	991,302	1,188,500	197,198	5,210,500
Water Purchases	650,309	620,400	(29,909)	2,152,000
Benefits Expense	634,511	647,400	12,889	2,289,700
Utilities	31,605	55,100	23,495	835,800
Repairs & Maintenance	43,535	62,200	18,665	445,100
Postage, Bank & Merchant Fees	79,564	68,800	(10,764)	302,800
Reservoir Repairs & Maintenance	-	-	-	4,000
Landscaping	19,789	30,000	10,211	194,000
Well Repairs & Maintenance	8,767	37,900	29,133	60,400
Professional Services	19,674	22,100	2,426	133,400
Insurance & Damage Claims	261,281	314,200	52,919	367,000
Water Analysis, Sampling & Treatment	28,512	30,700	2,188	122,400
Vehicle Repairs & Maintenance	17,094	35,300	18,206	124,700
Miscellaneous Expense	(3)	-	3	1,000
Fuel	18,916	43,100	24,184	136,000
Supplies	8,448	13,500	5,052	98,900
Training Expense	18,456	37,800	19,344	120,000
Computer Expense, Maintenance & Software	46,532	138,400	91,868	213,600
Office Supplies	25,930	8,400	(17,530)	63,100
Telephone - Admin	11,576	13,200	1,624	55,600
Legal Fees	1,790	12,600	10,810	45,000
Dues & Subscriptions	17,519	16,900	(619)	26,000
Pretreatment Samples	5,675	4,200	(1,475)	15,000
Booster Repairs & Maintenance	445	3,100	2,655	42,200
Emergency Prep / Safety / Public Education	10,637	3,900	(6,737)	35,500
Contingency	-	75,000	75,000	300,000
Depreciation	951,090	955,000	3,910	3,420,000
Total Operating Expenses	<u>4,730,011</u>	<u>5,311,600</u>	<u>581,589</u>	<u>20,416,100</u>
Net Operating Revenue	<u>(3,958)</u>	<u>(601,800)</u>	<u>597,842</u>	<u>2,713,900</u>
Non-Operating Revenue				
Water Impact Fees	78,180	31,100	47,080	82,600
Sewer Impact Fees	53,312	2,000	51,312	51,100
Property Tax Revenue	12,723	13,500	(777)	498,500
Interest Income	491,718	147,800	343,918	2,413,500
Miscellaneous Income	13,902	18,600	(4,698)	35,000
Total Non-Operating Revenue	<u>649,836</u>	<u>213,000</u>	<u>436,836</u>	<u>3,080,700</u>
Non-Operating Expenses				
Interest on Revenue Bonds	-	-	-	327,000
Miscellaneous Expense	324	-	(324)	6,000
Property Taxes - RDA	-	-	-	15,000
Investment in CVWRF	-	-	-	1,500,000
Pension Expense (Non Cash)	-	-	-	-
Total Non-Operating Expenses	<u>324</u>	<u>-</u>	<u>(324)</u>	<u>1,848,000</u>
Net Non-Operating Revenue	<u>649,512</u>	<u>213,000</u>	<u>436,512</u>	<u>1,232,700</u>
Net Income	<u>645,554</u>	<u>(388,800)</u>	<u>1,034,354</u>	<u>3,946,600</u>

Balance Sheet




**Taylorsville-Bennion Improvement District
Statement of Net Position (Balance Sheet)
Consolidated Summary**

<u>Account</u>	<u>3/31/2024</u>	<u>3/31/2023</u>	<u>Difference</u>
Assets			
Current Assets			
Cash in Bank	21,802,610	6,673,326	15,129,284
State Treasurer	1,062,478	4,160,567	(3,098,089)
Moreton Asset Investment	12,320,371	11,653,191	667,179
Bond Escrow Accounts	399,722	12,769,940	(12,370,218)
Receivables	2,140,551	1,965,144	175,407
Inventory	475,431	441,573	33,858
Prepaid Expenses	-	-	-
Total Current Assets	38,201,163	37,663,741	537,422
Noncurrent Assets			
Investment in Central Valley	18,991,996	16,769,852	2,222,143
Pension & Lease Assets	2,224,855	3,205,366	(980,510)
Total Noncurrent Assets	21,216,851	19,975,218	1,241,633
Capital Assets			
Capital Assets	146,752,026	137,439,535	9,312,491
Less: Accumulated Depreciation	(71,162,937)	(67,810,303)	(3,352,634)
Total Capital Assets	75,589,089	69,629,232	5,959,857
Total Assets	\$ 135,007,103	\$ 127,268,191	\$ 7,738,912
Liabilities & Equity			
Current Liabilities			
Accounts Payable	809,177	11,944	797,234
Engineering Deposits	64,872	64,320	552
CP of Long Term Debt	1,149,000	1,149,000	-
Current Liabilities	2,023,049	1,225,264	797,786
Long Term Liabilities			
Accrued Retirement Benefits	5,006,785	4,674,882	331,903
Accrued Leave Pay - LT	703,469	617,941	85,528
Notes and Bonds Payable	20,392,000	21,531,000	(1,139,000)
Pension & Lease Liabilities	1,612,959	2,880,228	(1,267,268)
Total Long Term Liabilities	27,715,213	29,704,051	(1,988,837)
Total Liabilities	29,738,263	30,929,314	(1,191,052)
Equity			
Prior Years' Earnings	104,623,286	94,974,462	9,648,824
Current Year Net Income (Loss)	645,554	1,364,414	(718,860)
Total Equity	105,268,840	96,338,876	8,929,964
Total Liabilities & Equity	\$ 135,007,103	\$ 127,268,191	\$ 7,738,912





Dashboard of Attributes for an Effectively-Managed District

March 2024 District Performance Indicators








1. Product Quality

-  Meet or Exceed Federal and State Regulation (% of Compliance)
-  Meet District Expectations of Aesthetic Quality
-  Waste Water Collection Proficiency




2. Financial Viability

-  Operational Cash Ratio
-  Debt Service Coverage Ratio
-  Cash Reserve: Central Valley
-  Cash Reserve: Number of Days




3. Infrastructure Strategy and Performance

-  Number of Water Line Leaks
-  Non-Revenue Water
-  5/8" Meter Performance
-  Surveying the Wastewater System
-  Wastewater System Condition
-  Wastewater Line Replacement
-  Lift Station Operation



4. Resource Adequacy

-  State Conservation Mandate
-  Water Resource Adequacy
-  Well Replacement Plan





5. Customer Satisfaction

-  Customer Service Complaints
-  Customer Technical Complaints
-  Customer Survey





6. Employee and Leadership Development

-  Employee Survey
-  Employee Retention





7. Operational Optimization

-  Efficient Use of Electricity
-  Peak Factor Ratio
-  Water Cost Minimization
-  Wastewater Cost Minimization




8. Enterprise Resiliency

-  Lost Time Injuries or Illnesses
-  EMOD
-  Vehicle and Equipment Accidents
-  Emergency Preparedness




9. Stakeholder Understanding and Support

-  Grama Requests
-  Public Outreach
-  State Reporting Compliance
-  Governing Body Understanding

10. Community Sustainability

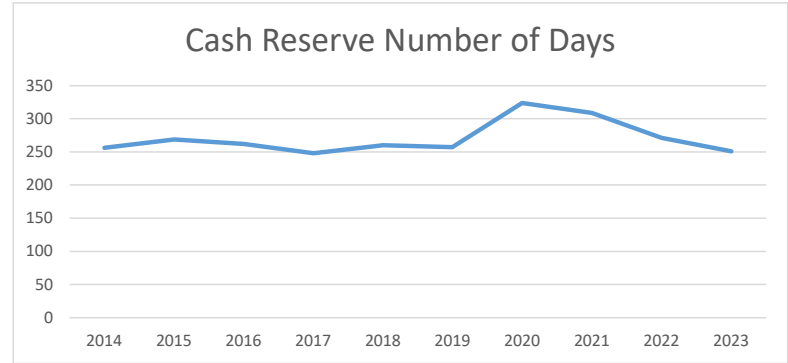
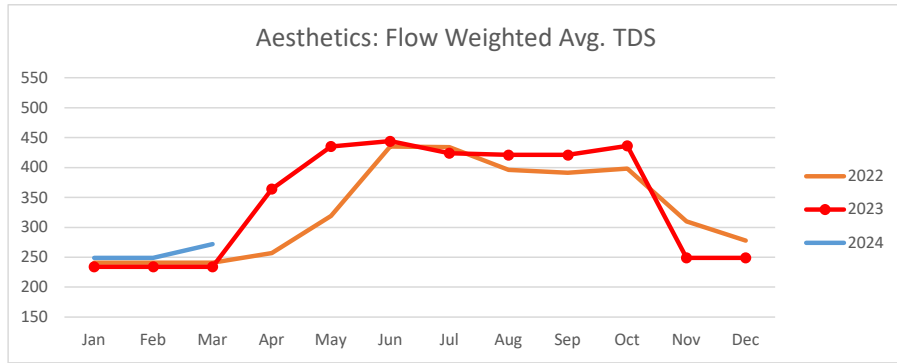
-  Rate Comparison
-  Property Tax Comparison
-  Collaboration with Local Partners

Legend

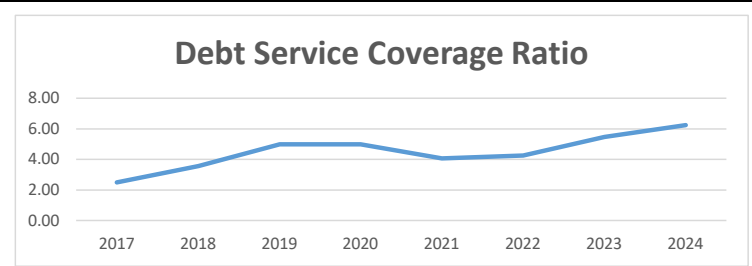
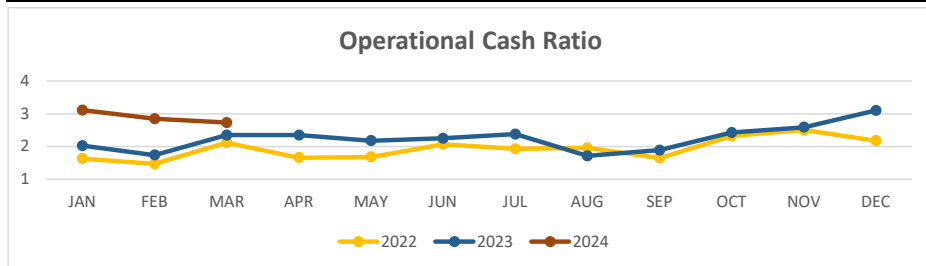
-  Outstanding
-  Acceptable
-  Needs Improvement

ATTRIBUTES	CHARACTERISTICS	FACTORS	Outstanding	Acceptable	Needs Improvement	CRITERIA
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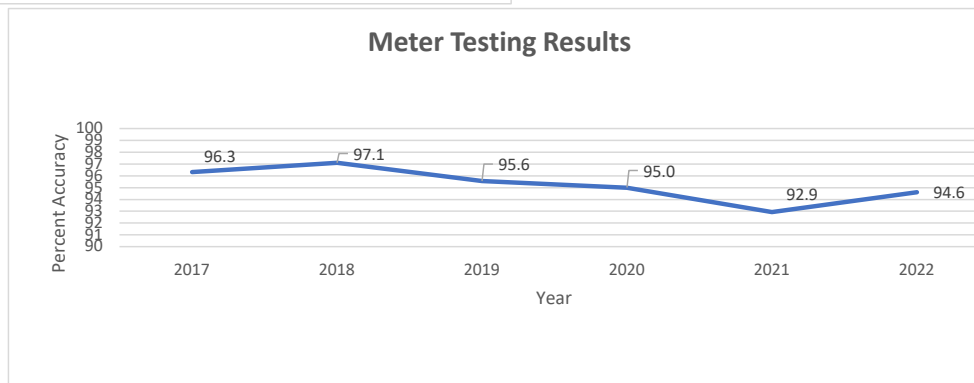
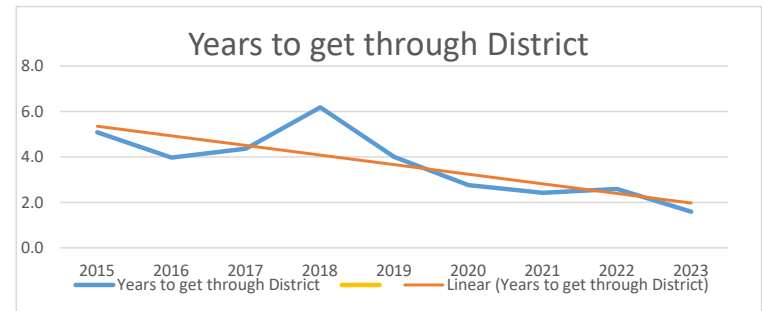
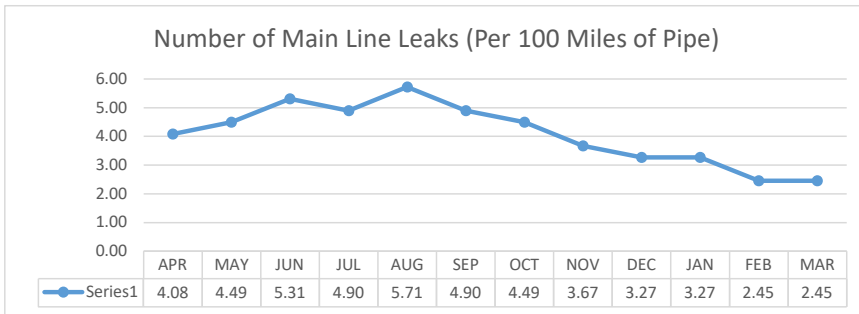
1	Product Quality	Water Quality	Meet or Exceed Federal and State Regulation (% of Compliance)	100%			% of sampling results in compliance with Federal and State Regulations
				100%	99-96%	Less than 96%	
		Meet District Expectations of Aesthetic Quality	272			Amount of TDS found in system using a flow weighted average	
			500 mg/l or less	500 - 800 mg/l	800+ mg/l		
	Wastewater Collection	Wastewater Collection Proficiency	0			Number of wastewater main line back-ups preventable by TBID (12 month rolling total)	
			0	0.1 - 1.9	2.0+		



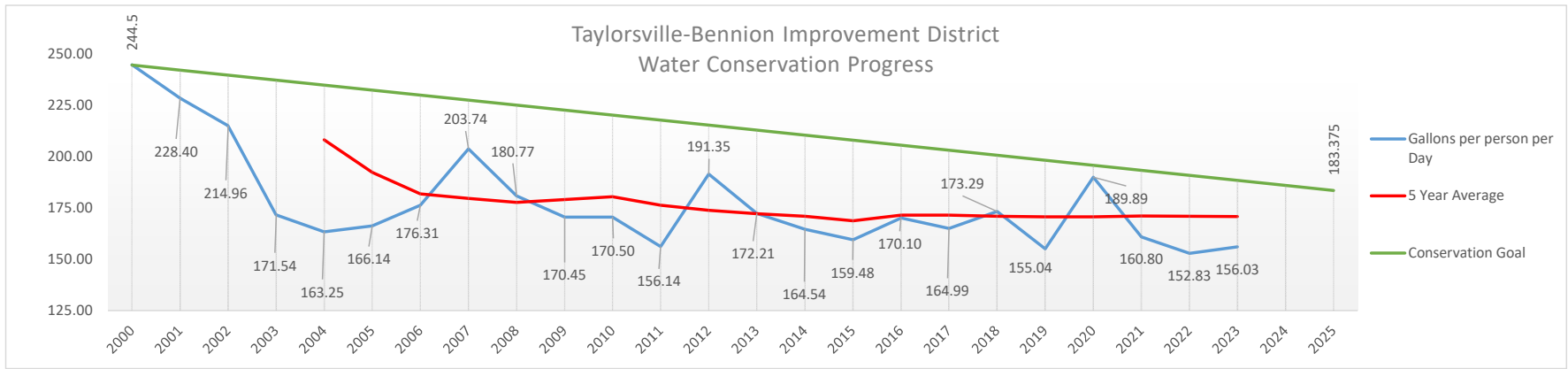
2	Financial Viability	Fiscal Responsibility	Operational Cash Ratio	2.73			Unrestricted Cash Balance / District's minimum cash balance limit
				> 1.5	1.49 - 1	Less than 1	
			Debt Service Coverage Ratio	6.24			Change in Net Position + Interest Expense + Depreciation / Total Debt Service (Principal + Interest Payments) expense
				2.4+	2.3 - 1.1	Less than 1.1	
Reserve: Central Valley		84.4%		Total Central Valley Cash Balance / Calculated Maximum Cash Balance			
	90%+	89.9 to 65%	less than 65%				
Reserve: Number of Days		251		Total amount in District Reserves / (Total Annual Operating Expenses / 365 Days)			
	415+	414-231	less than 231				



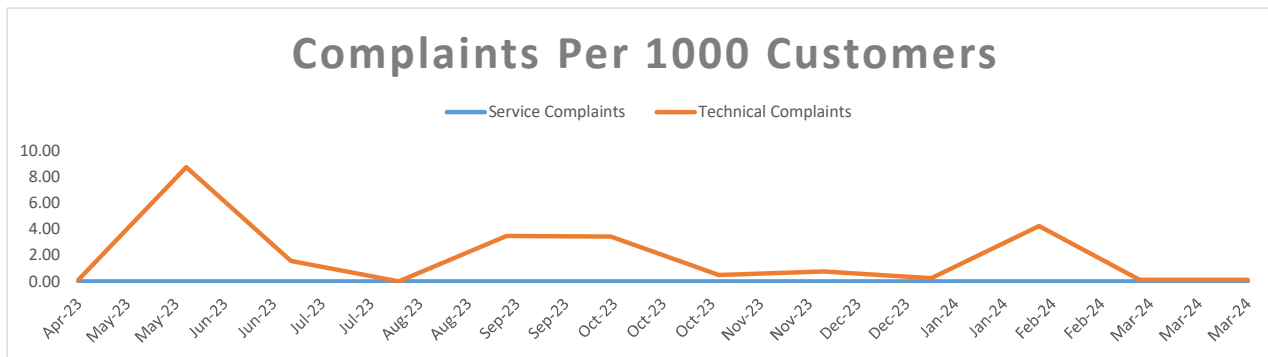
Infrastructure Strategy and Performance	Water Distribution System	Number of Main Line Leaks	2.45			Number of main line repairs per 100 miles (12 month rolling total) Miles of water pipe in the District = 233 miles
			5 or less	5.1 - 13	13.1+	
				11.90		
		10% or less	11%-16%	17% or above		
		5/8" Meter Performance	N/A			Average accuracy of 170 random 5/8" meters in the District
			97%+	97%-95%	94.9% or less	
	Wastewater Collection System	Surveying the Wastewater System (# of years)	1.6			Number of years to survey all of the sewer mains in the District
			4 or less	4.1-4.5	4.5+	
		99.56%				
		Wastewater System Condition	100 - 95%	95% - 90%	less than 90%	
			4382		Feet of wastewater pipe that is in need of being replaced or lined (rated 3 or higher)	
Wastewater Line Replacement	Less than 2,500	2,500 - 5,279	5,280 +			
	Lift Stations Operation	0			Number of Lift station failures causing the system to go out of primary operating mode in to stand-by mode during the month	
All pumps operable		Stand-by mode occurred	Failure of standby functions			



4	Resource Adequacy	Conservation	State Conservation Mandate	100%			Percent of the mandated 25% reduction by 2025 that has been achieved
				100 - 95%	95 - 90%	Less than 90%	
		Water Supply	Water Resource Adequacy	1.2			
				.98+	.98 - .92	less than .92	
	Well Replacement Plan			2		Number of future wells planned (including site selection, property acquisition, and budgeted for)	
		3	2	1 or Less			

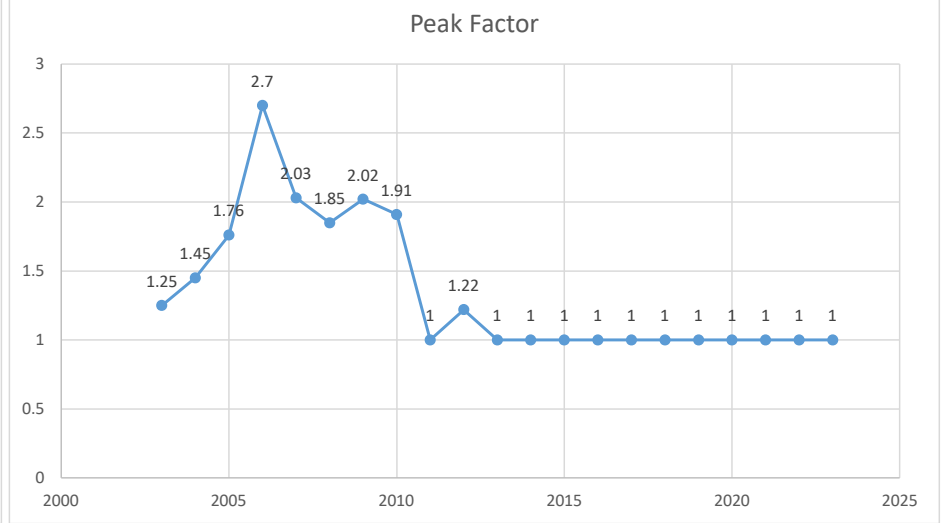
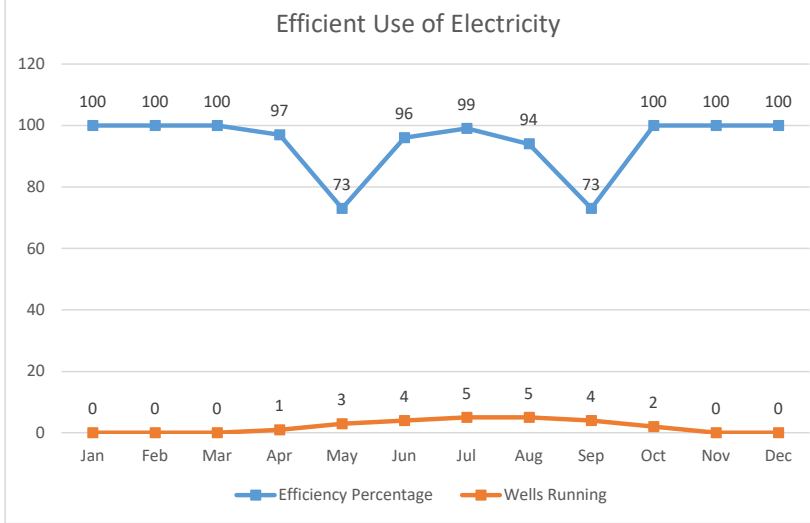


5	Customer Satisfaction	Service Quality, Efficiency, and Costs	Customer Service Complaints	0			Total number of customer service complaints per month per 1000 active accounts (Total Number of Customer Complaints per month / (Total Number of Active Accounts / 1000))
				.5 or less	0.6 - 1.9	2+	
			Technical Service Complaints	0.12			
				2 or less	2.1 - 6.6	6.7+	
			Customer Survey	96.1%			Percent of customers that reported they were adequate, satisfied or very satisfied with the District's services on our most recent Customer Survey (2021, 4.3% response rate)
				90%+	89.9% - 80%	79.9% or less	

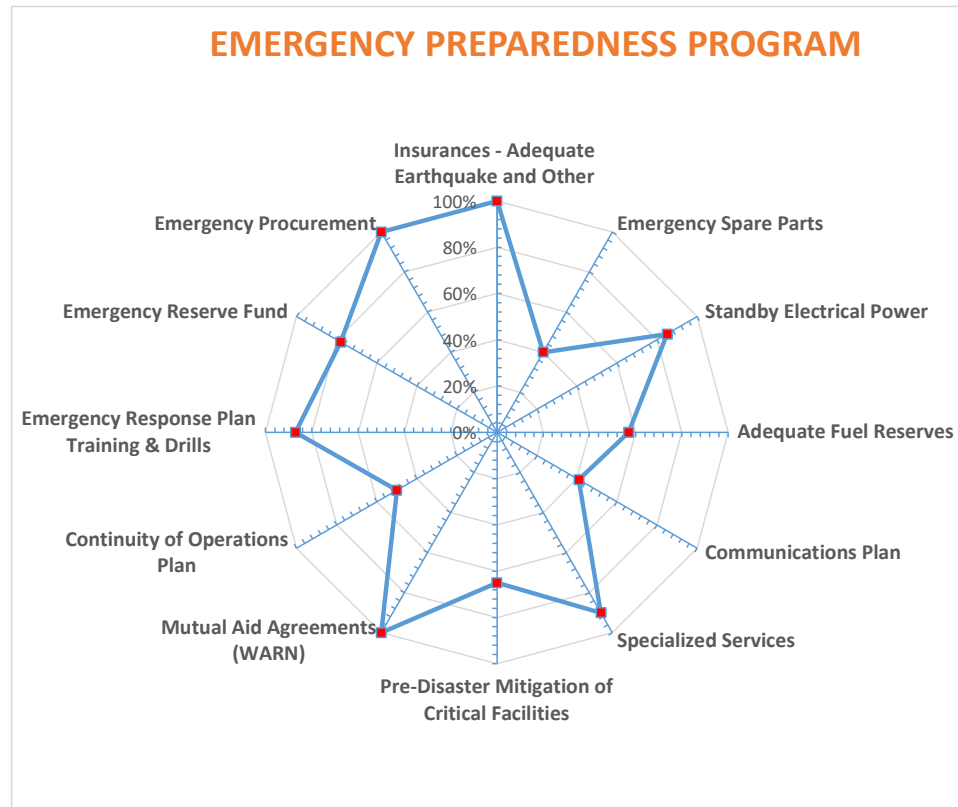
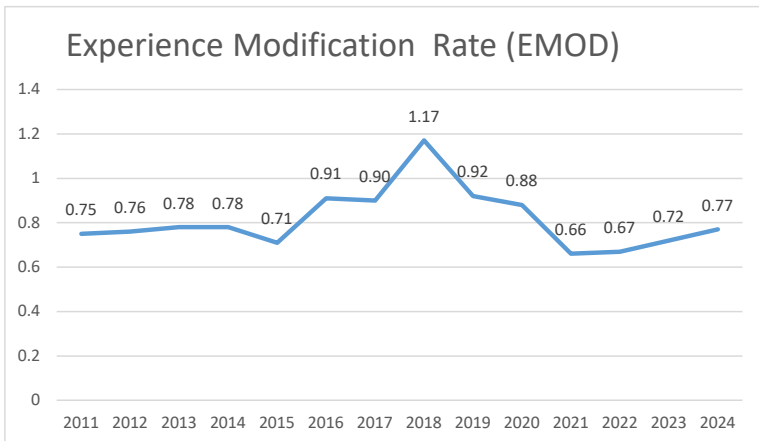
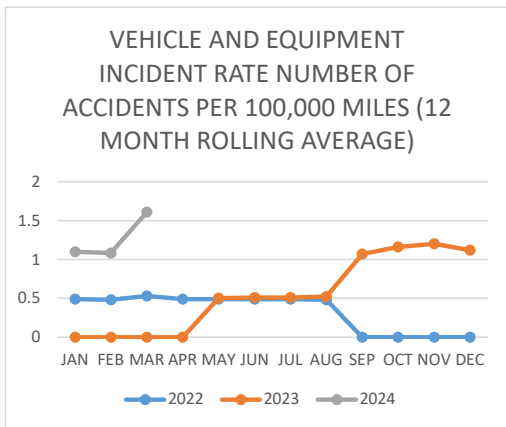


6	Employee & Leadership Development	Employee Satisfaction	Employee Survey	100.0%			Survey of employees measuring overall satisfaction with the District (2019 - Survey is administered every 3 years)
				90%+	90% - 80%	80% or less	
			Employee Retention		11.76%		3 year employee turnover rate. Employees that have left employment with the District voluntarily, excluding retirement.
				Less than 10%	10% - 19%	19%+	

7	Operational Optimization	Utility Efficiency	Efficient Use of Electricity	100.0%			Average run cycle of all wells each month
				90% + Run Cycle	89% - 70%	69% or less	
			Peak Factor Ratio	1			JWWCD annual Peak Factor
				1 or less	1 - 1.25	1.26+	
		Monetary Efficiency	Water Cost Minimization	1.9			Total annual water O&M expense (less Depreciation) / 100 miles of water pipe line in the District
				\$2.01M or less	\$2.01M - \$3.13M	\$3.13M+	
			Wastewater Cost Minimization	1.5			Total annual wastewater O&M expense (less Depreciation) / 100 miles of wastewater pipe line in the District
				\$2.16M or less	\$2.16M - \$2.91M	\$2.91M+	

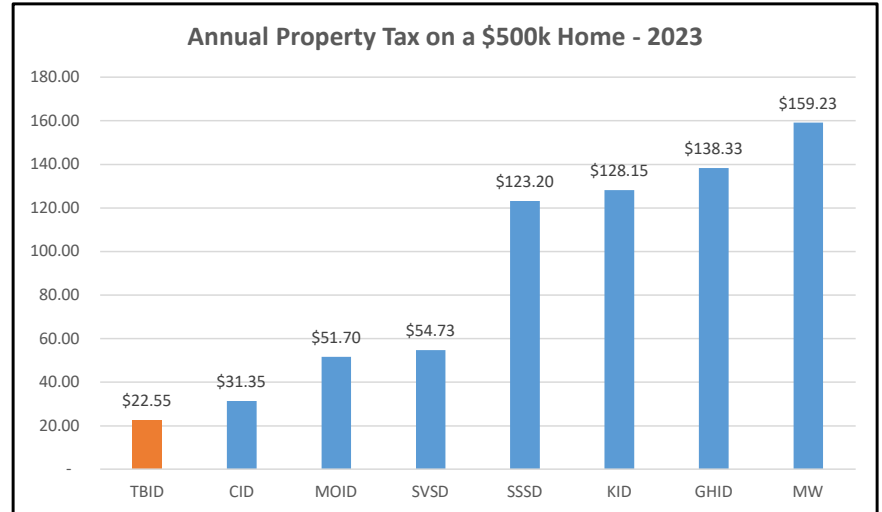
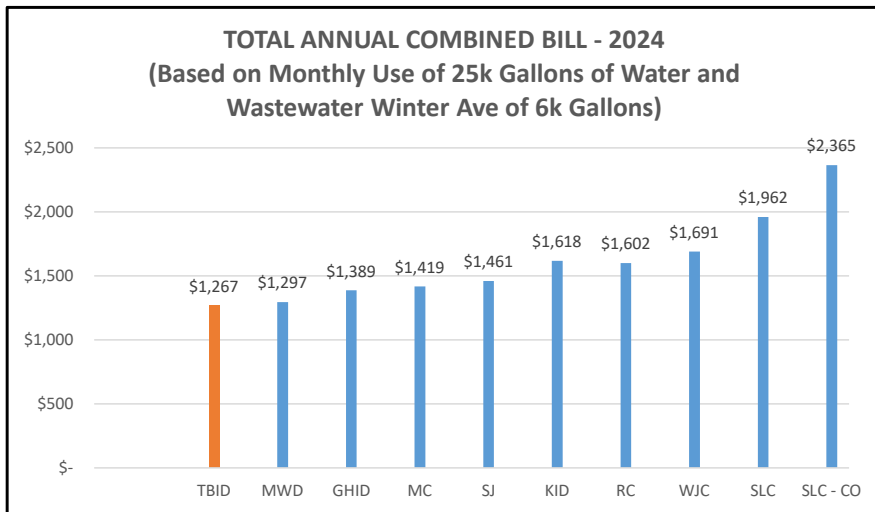


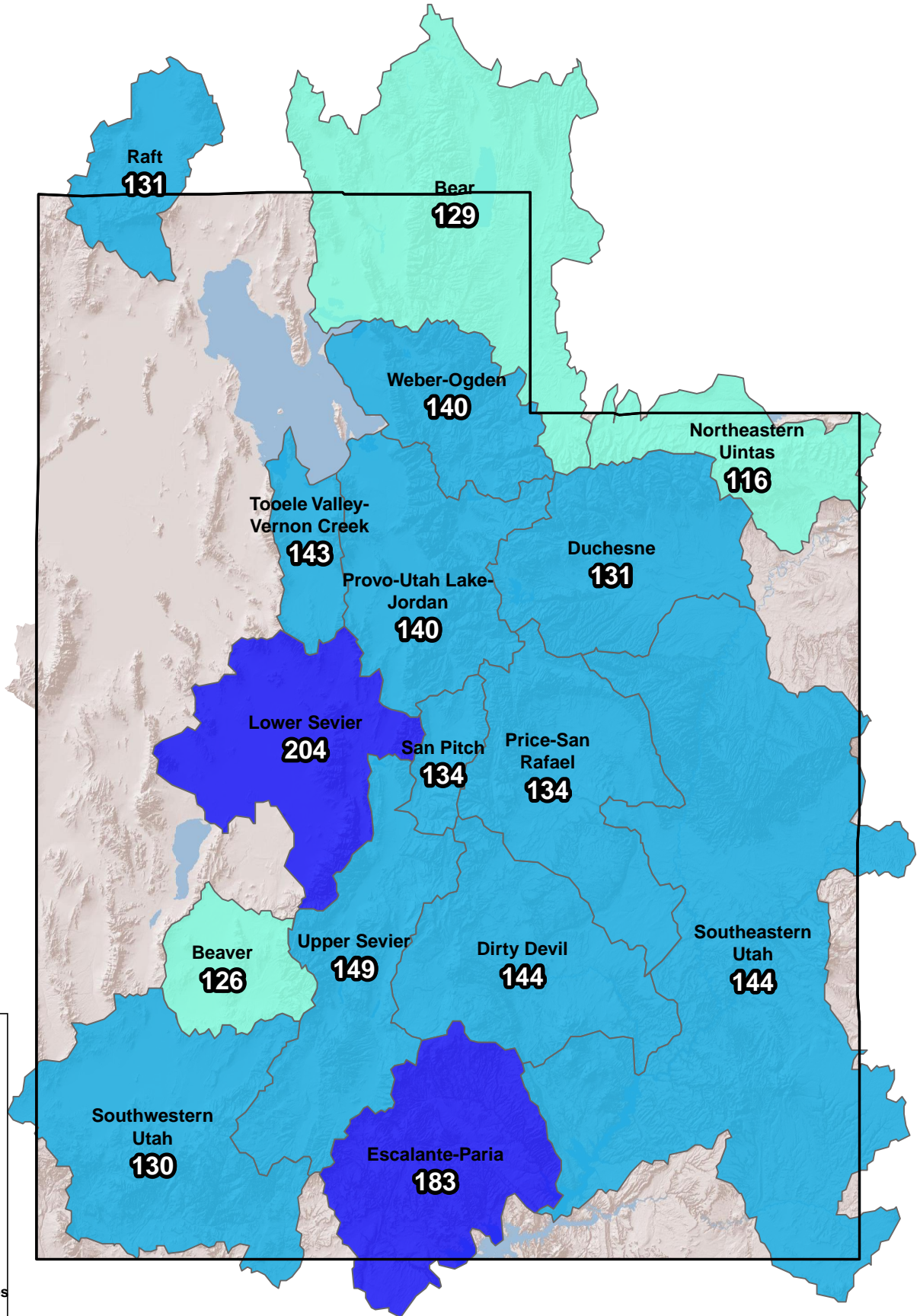
Enterprise Resiliency	Workforce Resiliency	Lost time Injuries or Illnesses	0			Number of lost time reportable employee injuries or illnesses during the last 12 months
			0	1	2+	
	EMOD	0.77			Workers Compensation Fund EMOD Rate	
		.80 or less	.81 - 1.0	1.1+		
	Equipment Resiliency	Vehicle and Equipment Accidents	1.61			Number of accidents per 100,000 miles driven (12 month rolling average)
			2 or Less	2.1 - 4	4+	
Emergency Preparedness	76%			Average percentage of completion of the subcategories of the emergency response program		
	90% or more	89% - 75%	74% or less			



9	Stakeholder Understanding & Support	Transparency	Grama Requests	YES			All grama requests have been responded to as required by law
			Yes	No			
		Public Outreach	YES			Stake Holder outreach index - Measure of District's Outreach Activities such as customer satisfaction surveys, involvement in outreach programs, and use of stakeholder feedback to develop action plans.	
			Yes	No			
		State Reporting Compliance	YES			State Transparency Website updated accurately and timely	
			Yes	No			
Education	Governing Body Understanding	YES			Annual Strategic Planning Meeting held and mandated annual board member training completed		
Yes	No						

10	Community Sustainability	Affordability	Rate Comparison	1			Ranking compared to 10 closest like entities including water, wastewater, and taxes (1 being the lowest rates and 10 the highest)
			1 - 3	4 - 6	7 - 10		
		Property Tax Comparison	1			Ranking compared to 10 closest like entities taxes (1 being the lowest rates and 10 the highest)	
			1 - 3	4 - 6	7 - 10		
		Community Involvement	Collaboration with Local Partners	6			AWWA, City, UASD, Conservation Action Committee, local committees, etc.
			3+	2	0		





Percent NRCS 1991-2020 Median

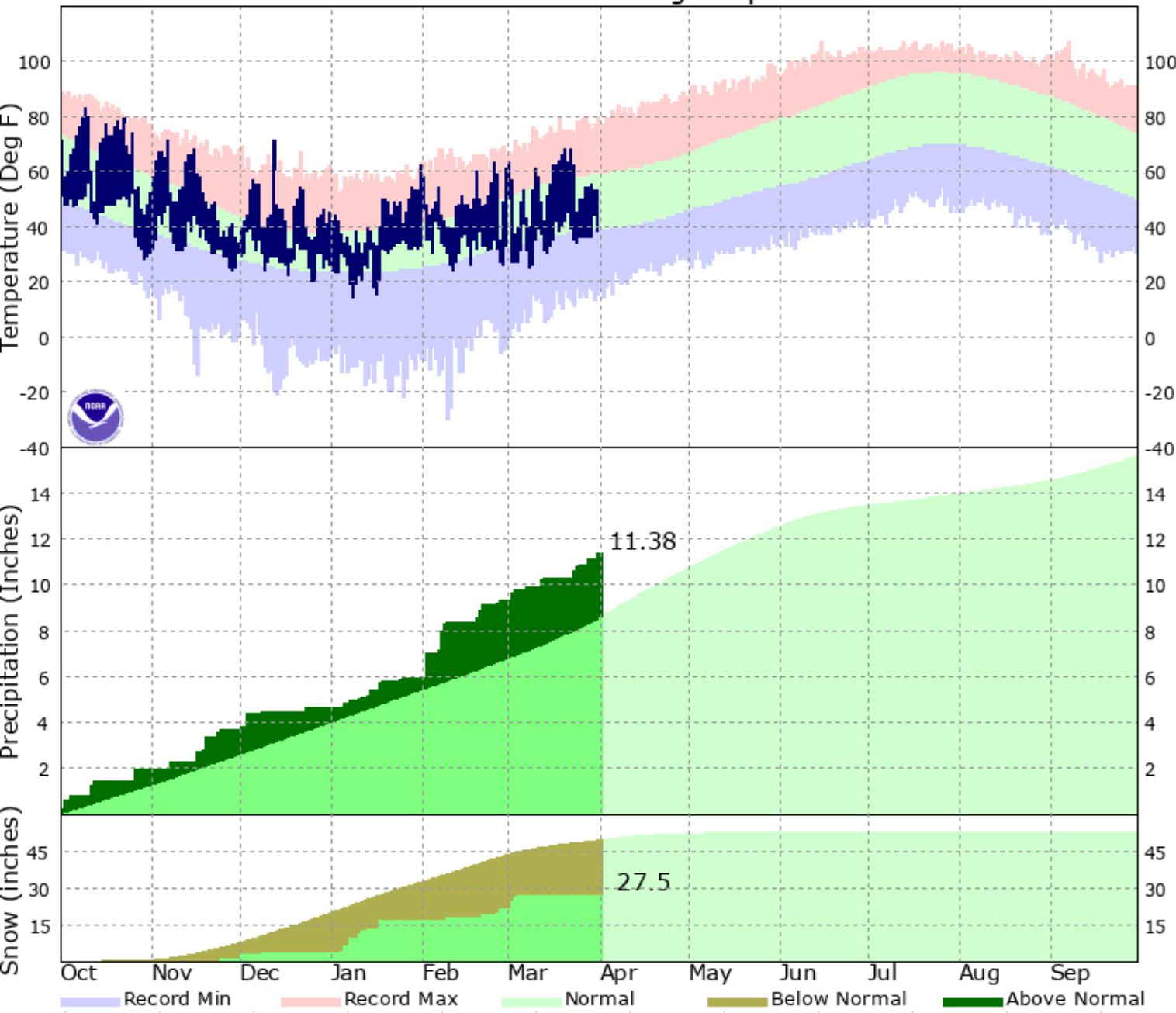
- ≥ 150%
- 130% - 149%
- 110% - 129%
- 90% - 109%
- 70% - 89%
- 50% - 69%
- < 50%
- No basin value

Watershed Boundaries

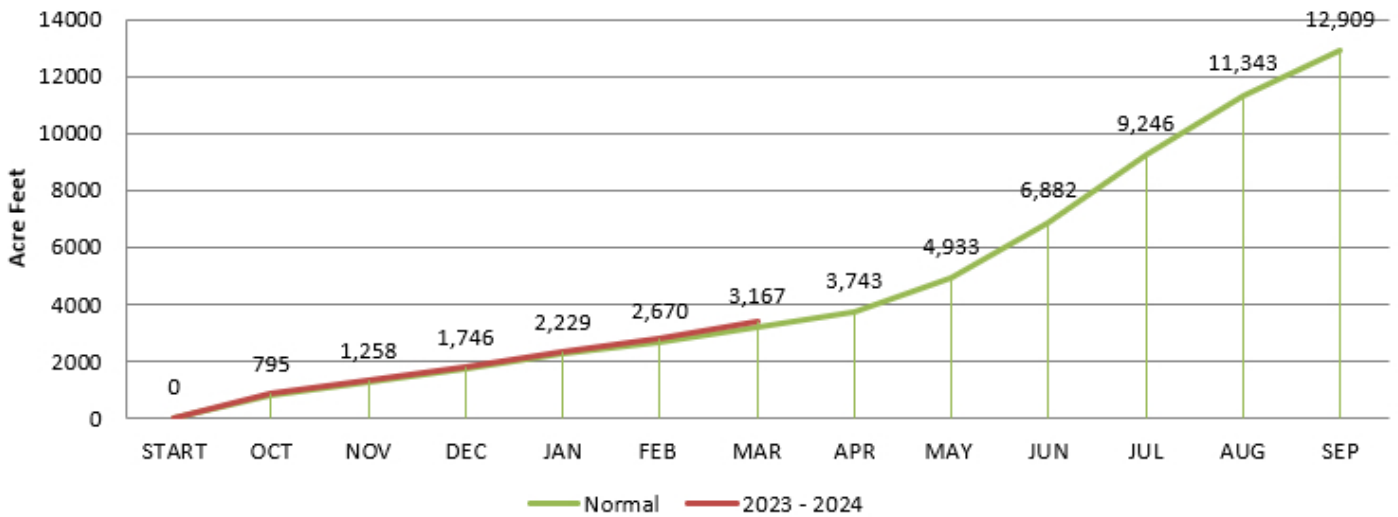
- State Watersheds



KSLC - Oct 2023 Through Sep 2024



Normal vs Current Year-to-Date all Water Sources

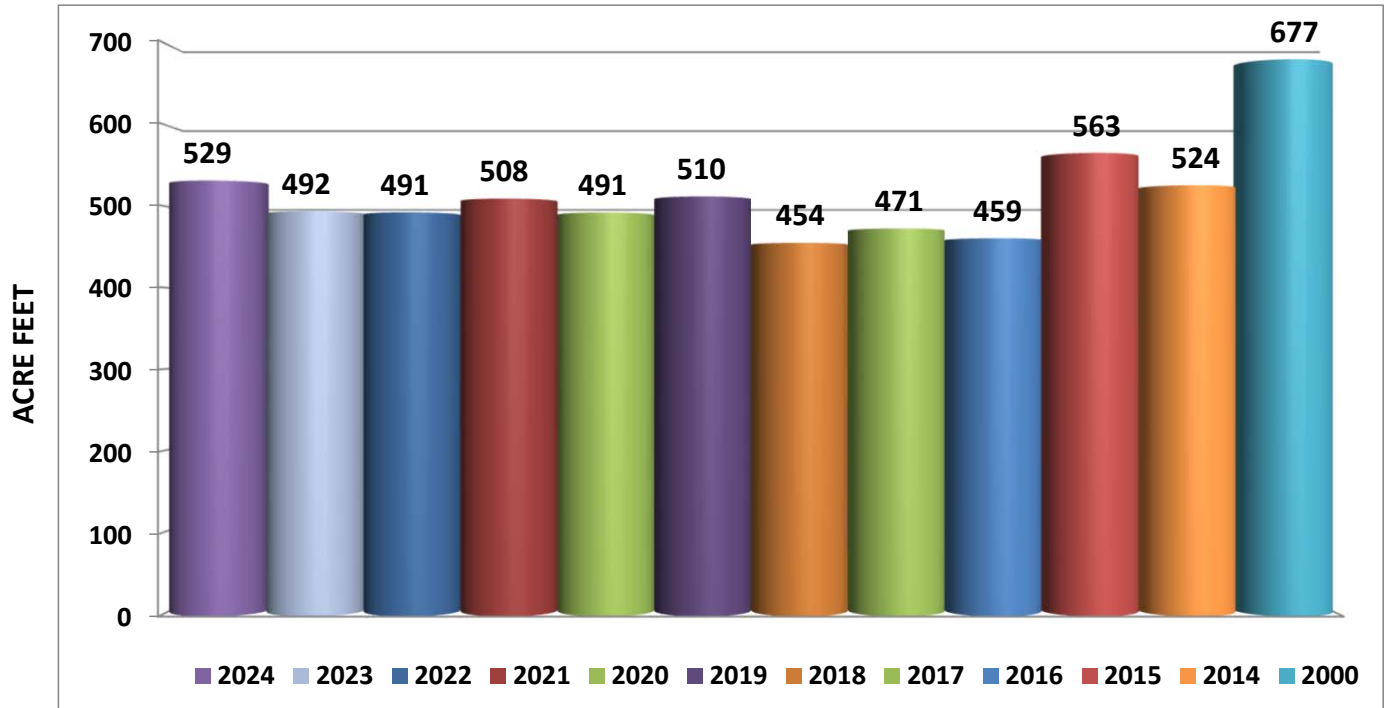


Normal = 10 Year Average

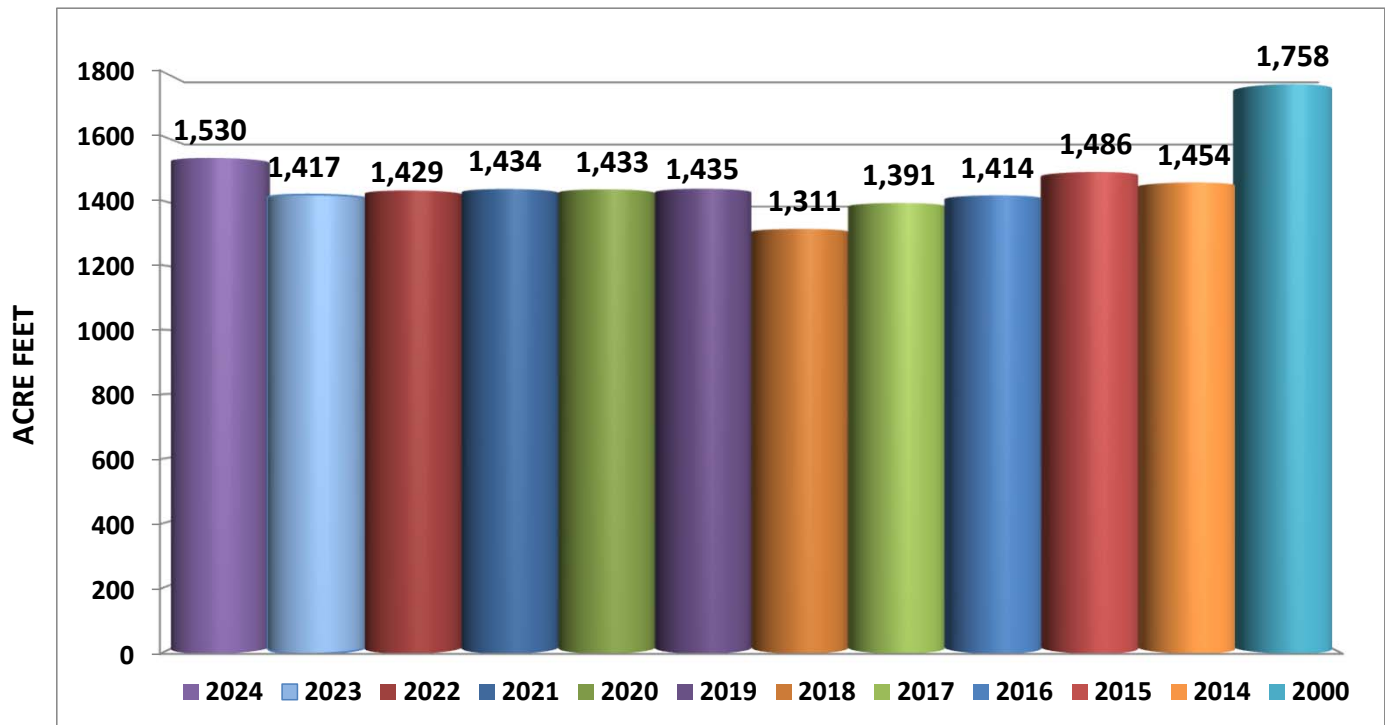
Taylorsville-Bennion Improvement District

MARCH 2024

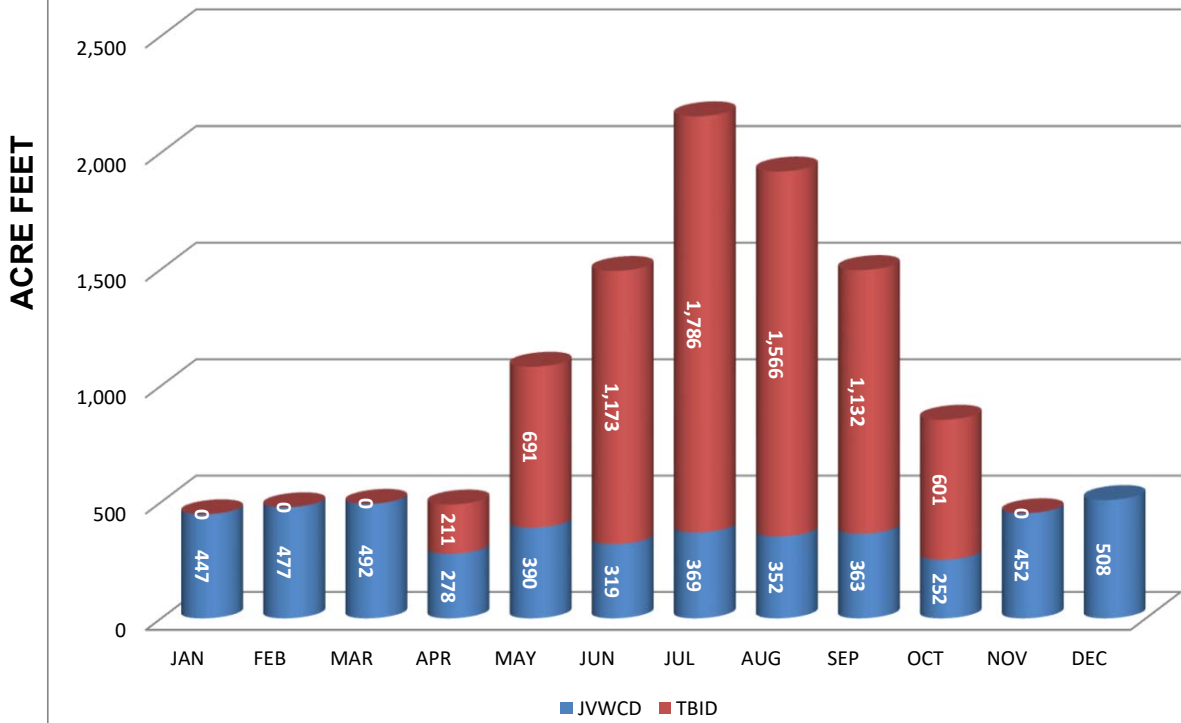
Water Pumped and Purchased



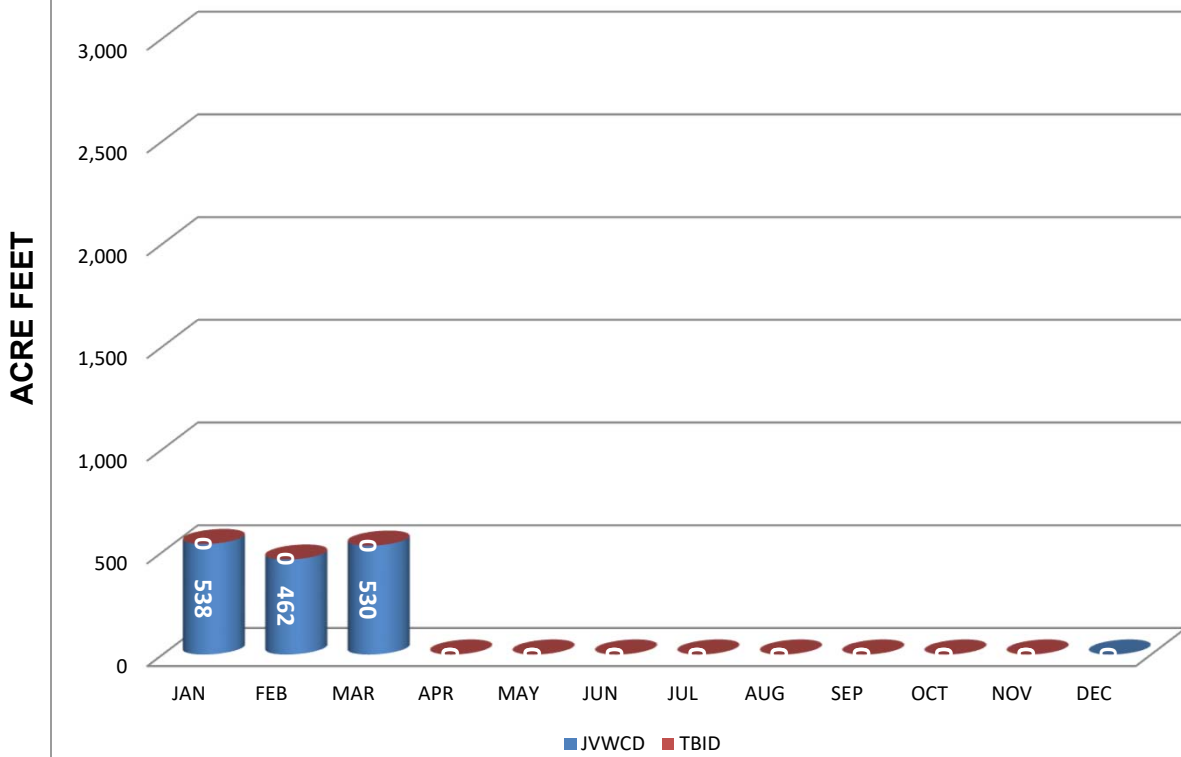
YEAR-TO-DATE TOTAL WATER SOURCES



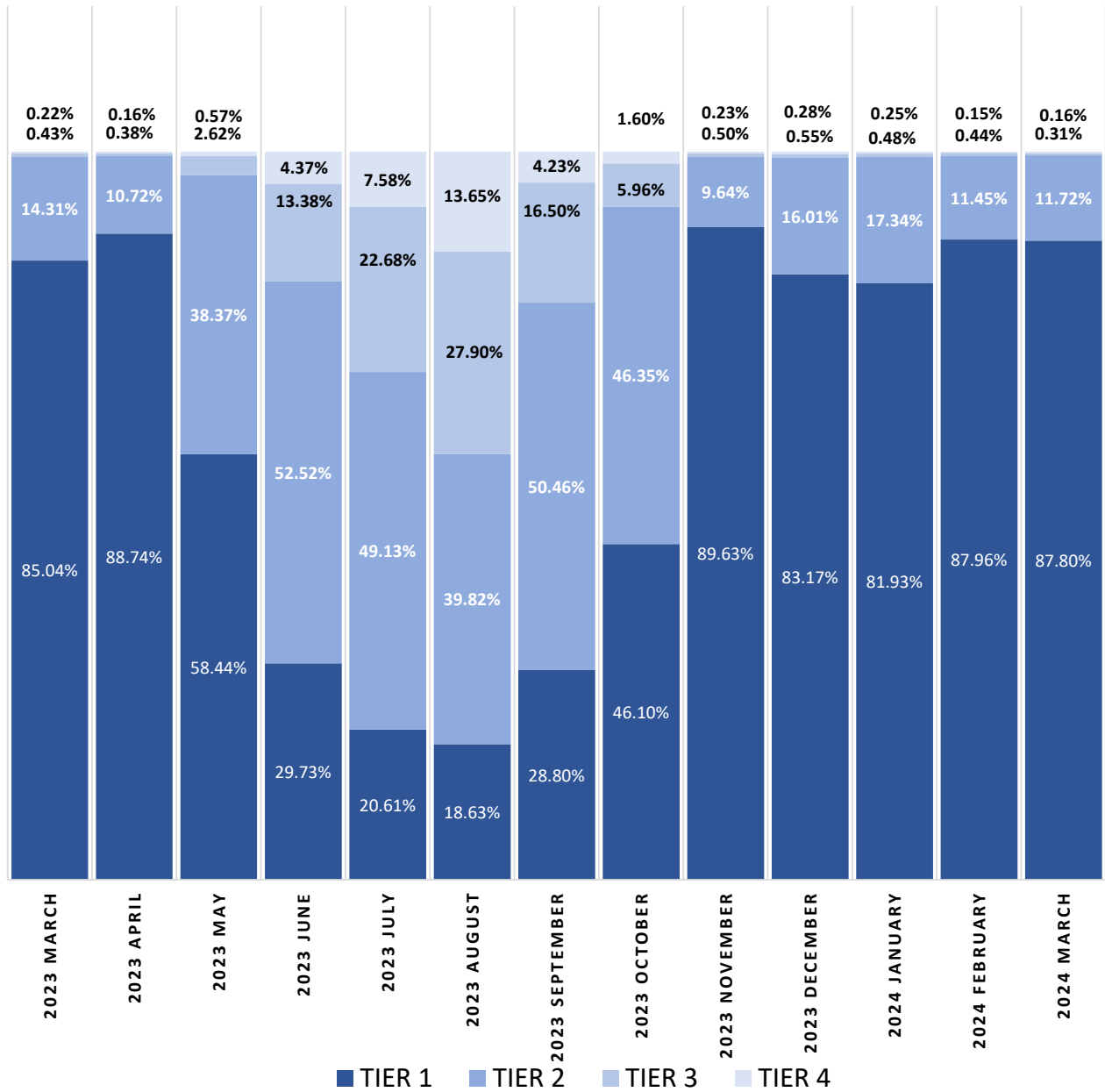
WATER PRODUCTION JWVCD AND TBID 2023



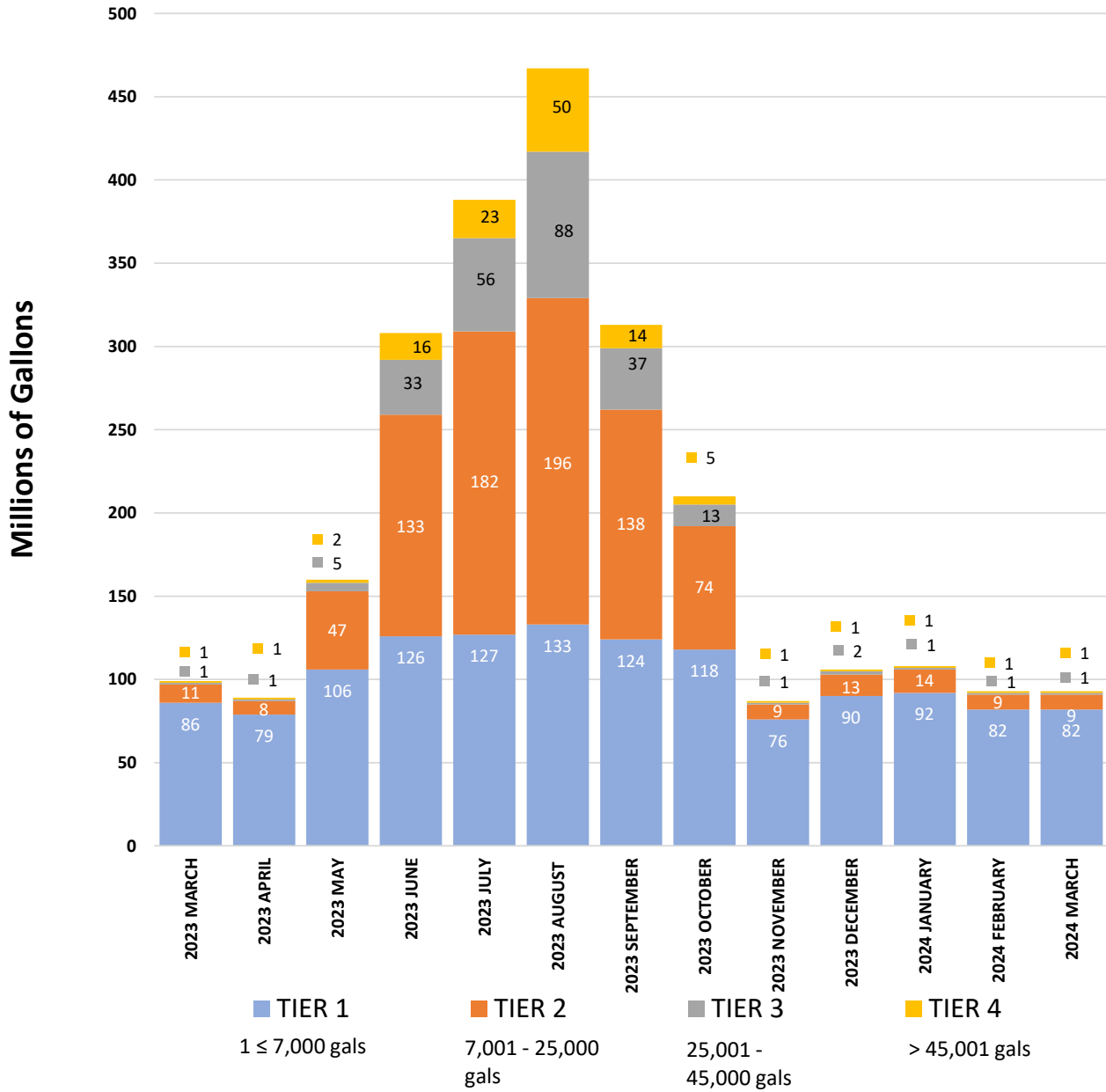
WATER PRODUCTION JWVCD AND TBID 2024



PERCENTAGE OF ACCOUNTS PER TIER RESIDENTIAL



WATER SOLD PER TIER RESIDENTIAL



wait 2 water

Waiting to regularly water your grass is one of the easiest ways to help Great Salt Lake.

How long can you wait?!
(hint: try until at least Mother's Day)

Apply for water wise incentives and rebates at UtahWaterSavers.com.



Did you know 60% of our residential water is used on outdoor landscapes?

Utah Water Savers will pay you \$3 per square foot of lawn you remove and replace with water-efficient landscaping.

Now's your chance to get some extra money, while helping your community — become a Utah Water Saver!

Visit www.utahwatersavers.com to find out how you can qualify.



Scan me!

Utah Water Savers



Unlock your landscape's waterwise potential with free classes from Conservation Garden Park.

Go to www.conservationgardenpark.org/events or scan the QR code to sign up!



Led by local experts, these sessions cover essential topics like drip irrigation, waterwise landscape design, tree pruning, and more! Join us in-person, participate live online, or access on-demand lessons – all for free!

Embrace the beauty of your surroundings while learning best practices to nurture your outdoor space.

CONSERVATION GARDEN PARK

