



Resolution of the Board of Trustees

RESOLUTION # 24-16

ADOPTION OF THE 2025 BUDGET

WHEREAS, the District has held a public hearing on December 18, 2024, after reasonable and advance notice, for purposes of inviting and encouraging discussion and public comment on the proposed 2025 Budget;

NOW THEREFORE, BE IT RESOLVED, by the Board of Trustees:

1. The Operations and Maintenance Budget and the Capital Budget for 2025, as attached, are formally adopted and approved.
2. The approved budgets shall take effect January 1, 2025.

PASSED, APPROVED AND ADOPTED this 18th day of December, 2024.

Mark Chalk, District Clerk

Don Russell, Board Chair

**Taylorsville-Bennion Improvement District
2025 District Budget**

<u>Account</u>	<u>2023 Actual</u>	<u>2024 Projected Actuals</u>	<u>2025 Final Budget</u>
<i>Operating Revenue</i>			
Water Sales	10,753,426	12,318,800	11,605,000
Sewer Service Charges	11,435,835	11,888,400	12,156,000
Other Income	143,461	164,400	149,000
<i>Total Operating Revenue</i>	<u>22,332,722</u>	<u>24,371,600</u>	<u>23,910,000</u>
<i>Operating Expenses</i>			
Salaries & Overtime	3,170,915	3,395,600	3,816,700
Employee Benefits	2,068,544	2,261,300	2,404,600
Sewer Treatment	4,090,169	5,169,800	4,881,000
Water Purchases	1,974,827	2,023,300	2,271,000
Rocky Mtn Pwr & Dominion	536,826	769,300	834,000
O&M	423,917	507,900	811,400
Landscaping	171,061	157,100	189,000
Credit Card, Postage & Bank Charges	297,986	334,100	358,000
Insurance Premiums & Claims	232,506	270,700	392,000
Professional Services / Election	113,641	97,800	143,400
Vehicle & Equipment Expense	76,099	88,200	130,300
Computer Supplies, Copiers, Software	73,594	110,600	224,200
Wells-Repairs / Expense	23,458	63,100	57,300
Office Supplies	55,553	60,400	64,000
Water Treatment Expense	68,530	72,400	102,200
Gas, Oil & Diesel	57,992	82,400	96,000
Sick Pay	144,568	81,200	115,500
Training & Travel	79,868	82,500	120,000
Boosters-Repairs / Expense	10,186	34,000	43,500
Lift Stations - Repairs / Expense	3,975	12,900	11,500
Telephone	38,822	46,100	61,600
Water Analysis & Samples	24,715	30,300	42,000
Professional Organization Fees	27,556	24,800	27,500
Pre-Treat Waste Samples	8,105	14,900	17,000
Safety & Service Awards	23,861	20,200	20,000
Meter Testing & Repair	3,125	5,200	10,000
Uniform Cleaning	11,608	7,600	9,200
Safety, Emergency & Public Education	10,057	27,700	40,700
Telemetry	11,993	26,600	29,500
Reservoir - Repairs / Expense	561	4,900	64,000
Bad Debts	120	500	1,000
Contingency	-	75,000	300,000
Depreciation Expense	3,262,828	3,588,500	3,900,000
<i>Total Operating Expenses</i>	<u>17,097,564</u>	<u>19,546,900</u>	<u>21,588,100</u>
<i>Net Operating Revenue</i>	<u>5,235,158</u>	<u>4,824,700</u>	<u>2,321,900</u>
<i>Non-Operating Revenue</i>			
Non-Operating Revenue	4,468,203	3,510,100	3,663,500
<i>Total Non-Operating Revenue</i>	<u>4,468,203</u>	<u>3,510,100</u>	<u>3,663,500</u>
<i>Non-Operating Expenses</i>			
Non-Operating Expenses	54,537	1,839,000	1,341,000
<i>Total Non-Operating Expenses</i>	<u>54,537</u>	<u>1,839,000</u>	<u>1,341,000</u>
<i>Net Non-Operating Revenue</i>	<u>4,413,666</u>	<u>1,671,100</u>	<u>2,322,500</u>
<i>Net Income</i>	<u>9,648,824</u>	<u>6,495,800</u>	<u>4,644,400</u>

**Taylorsville-Bennion Improvement District
2025 Capital Budget**

<u>Number</u>	<u>Account</u>	<u>Final</u>
Capital Projects		
5-7800	Sale Of Fixed Assets	(422,000)
5-8025	Land	600,000
5-8035	Auto Purchase	481,000
5-8040	T V Truck, Camera, Vactor	450,000
5-8045	Office Furnishings	3,000
5-8050	Maintenance Equipment	12,000
5-8055	Computer	26,500
5-8075	Security	120,000
5-8080	Office Building & Premises	4,681,000
5-8095	Tractors / Skid Steer / Backhoe	310,000
5-8205	Pretreatment Equipment	7,500
5-8305	Sewer Line Easement	11,000
5-8310	Sewer Line Rehab/Misc	1,170,000
5-8315	Sewer Master Plan Projects	450,000
5-8420	Water Line Easements	11,000
5-8440	Water Line Projects	14,230,000
5-8470	City Projects	22,000
<u>Wells - Capital</u>		
5-8520	TayEast	55,000
5-8547	Barker	2,800,000
<u>Wells - Mechanical</u>		
5-8680	Treatment Stations	80,000
5-8687	Barker (New)	10,000
5-8695	TayWest	300,000
5-8720	Pioneer	10,000
5-8730	Valley	113,000
5-8760	Atherton West	34,000
5-8811	Low Zone South Boosters	65,000
5-8825	Low Zone North Reservoir	10,000
5-8826	Low Zone South Reservoir	10,000
5-8830	Middle Zone Reservoir	10,000
5-8835	High Zone Reservoir	10,000
5-8850	Water Meters	61,700
5-8855	Pipe Fittings & Accessor	305,000
5-8875	CV Capital Projects	750,000
5-8950	Payments - Bond Principal	1,159,000
Total Capital Projects		<u>27,945,700</u>